

2008 Income Standards

The Office of the Superintendent of Bankruptcy has recently released the 2008 Income Standards. The Superintendent's Standards are derived from the Low Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people or more. The 2008 standards are updated adding to the 2006 LICO the 2007 Consumer Price Index (CPI) of 2.2% plus a 1.7% adjustment reflecting the 2008 CPI expectation. [Click here for the schedule.](#)