



### Superintendent's 2009 Income Standards

The Superintendent's Standards are derived from the Low Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people or more. The 2009 standards are updated adding to the 2007 LICO the 2008 Consumer Price Index (CPI) of 2.2% plus a 1.7% adjustment reflecting the 2009 CPI expectation.

# of Persons in Family	1	2	3	4	5	6	7+
Standards	\$1,870	\$2,328	\$2,862	\$3,474	\$3,941	\$4,444	\$4,948

**Example: Single Person with a child support payment of \$400.**

Bankrupt's Net Take Home Pay	\$2,700.00
Less: Child Support Payment	<u>400.00</u>
Bankrupt's available net monthly income	<u>2,300.00</u>
Superintendent's Standards	<u>1,870.00</u>
Total Monthly Surplus Income	<u>430.00</u>
Required Payment (50% of Surplus)	<u><u>\$215.00</u></u>

**Example: Family of two where other person is not bankrupt.**

		<b>% of Family Income</b>
Bankrupt's Net Take Home Pay	\$1,800.00	64.3%
Other family unit member's available monthly income:	<u>1,000.00</u>	<u>35.7%</u>
Family unit's available monthly income:	<u>2,800.00</u>	<u>100.00%</u>
Superintendent's Standards	<u>2,328.00</u>	
Total Monthly Surplus Income	<u>472.00</u>	
Payment required from bankrupt, as per paragraph 7(2)(a) of Directive 11R2 (\$472 x 64.3%) x 50%	<u><u>\$151.75</u></u>	