



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

410 – 800 W Pender Street
Vancouver, BC V6C 2V6
Tel 604 605 3335
Fax 604 605 3359
www.boalewood.ca

District of: British Columbia
Division No: 3
Court No:
Estate No: 11-1174644

FORM 67

Notice of Bankruptcy and First Meeting of Creditors

(Subsection 102(1) of the Act)

In the matter of the bankruptcy of GOOD TIMES ENTERTAINMENT INC. Metropolis Grill & Bar

Take notice that:

1. GOOD TIMES ENTERTAINMENT INC. Metropolis Grill & Bar filed an assignment on the 9th day of March, 2009, and the undersigned, Boale, Wood & Company Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 30th day of March, 2009, at 02:00 PM o'clock, at the office of 2nd Floor Boardroom, at 230 - 830 West Pender Street, Vancouver, British Columbia.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Vancouver, this 11th day of March, 2009.

Boale, Wood & Company Ltd.

Per David S. Wood

Trustee



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-1174644
Estate No. 11-1174644

In the Matter of the Bankruptcy of:

GOOD TIMES ENTERTAINMENT INC.

Debtor

BOALE, WOOD & COMPANY LTD.

Trustee

Ordinary Administration

Date and Time of Bankruptcy:	March 09, 2009, 09:47	Security:	\$0.00
Date of Trustee Appointment:	March 09, 2009		
Meeting of Creditors:	March 30, 2009, 14:00 2nd FLOOR BOARDROOM 230 - 830 WEST PENDER STREET VANCOUVER, British Columbia Canada,		
Chairman:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49: Rule 85

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed Trustee of the Estate of the Debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable to call in the prescribed manner, a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the Official Receiver.

Date: March 09, 2009, 12:51

E-File/Dépôt Electronique

Official Receiver

#2000 - 300 W. Georgia St., Vancouver, British Columbia, Canada, V6B6E1, (604)666-5007

Canada

District of: British Columbia
 Division No: 3
 Court No:
 Estate No:

FORM 78

Statement of Affairs (Business Bankruptcy)
 (Paragraph 158(d) of the Act)

In the matter of the bankruptcy of GOOD TIMES ENTERTAINMENT INC. Metropolis Grill & Bar

To the bankrupt:

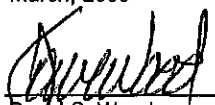
You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy: on the 9th day of March, 2009. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by bankrupt)		
1.	Unsecured creditors as per list "A"	\$172,724.01
2.	Secured creditors as per list "B"	\$12,001.00
3.	Preferred creditors as per list "C"	\$65,007.72
4.	Contingent, trust claims or other liabilities as per list "D"	\$0.00
	estimated to be reclaimable for	\$0.00
Total Liabilities		\$249,732.73
Surplus		\$0.00

ASSETS (As stated and estimated by bankrupt)		
1.	Inventory	\$0.00
2.	Trade fixtures, etc	\$0.00
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$0.00
	Doubtful	\$0.00
	Bad	\$0.00
	Estimated to produce	\$0.00
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$0.00
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$30,000.00
9.	Real property or immovable as per List "G"	\$0.00
10.	Furniture	\$0.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$0.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$0.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$0.00
15.	Other property, as per List "H"	\$0.00
<i>If bankrupt is a corporation, add:</i>		
	Amount of subscribed capital	\$0.00
	Amount paid on capital	\$0.00
	Balance subscribed and unpaid	\$0.00
	Estimated to produce	\$0.00
Total Assets		\$30,000.00
Deficiency		\$219,732.73

I, Richard Floody, of GOOD TIMES ENTERTAINMENT INC. and Metropolis Grill & Bar of the city of Burnaby in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 9th day of March, 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY DECLARED) before me at Vancouver in the Province of British Columbia, on this 9th day of March, 2009


 David S. Wood
 Commissioner of Oaths
 for the Province of British Columbia

Signed at Vancouver, British Columbia the 9th day of March, 2009


 Bankrupt

Creditor Mailing List

Boale, Wood & Company Ltd.

Date of Report: 11/03/2009

VANCOUVER

Claim Status: All

Proof Of Claim Filed: All

Generated By: Helen Chae

Creditor Name	Attention	Creditor Address
GOOD TIMES ENTERTAINMENT INC., Metropolis Grill & Bar		
AERCO INDUSTRIES LTD.		4285 Dawson Street, Burnaby, Canada, V5C 4B3
ALL-TECH SERVICE		2940 Brookridge Drive, North Vancouver, Canada, V7R 3A8
BARFLY SALES AND SERVICE		Po Box 3128, Langley, Canada, V3A 4R5
BEVGAS SUPPLY LTD.		Unit 2 - 175 Schoolhouse Street, Coquitlam, Canada, V3K 4X8
BUDGET PRINTING		4645 Kingsway, Burnaby, Canada, V5H 2B3
BWI BUSINESS WORLD INC.		#111 - 20120 64th Avenue, Langley, Canada, V2Y 1M8
CANADA REVENUE AGENCY - BFTSO	INSOLVENCY SECTION	9737 KING GEORGE HIGHWAYPO BOX 9070, STATION MAIN, Surrey, Canada, V3T 5W6
CINTAS		5293 - 272nd Street, Langley, Canada, V4W 1P1
CLEMCO INDUSTRIES INC.		#13 - 1080 Cliveden Avenue, Delta, Canada, V3M 6G6
CYPRESS UPHOLSTERY LTD.		3240 Main Street, Vancouver, Canada, V5V 3M5
FIREFIGHTERS CLUB		6515 Bonsor St., Burnaby, Canada, V5H 3E8
GOOD TIMES ENTERTAINMENT INC., Metropolis Grill & Bar		3727 West 12th Avenue, Vancouver, Canada, V6R 2N7
HYDROCHEM INDUSTRIES INC.		1057 Strathaven Drive, North Vancouver, Canada, V7H 2L5
INTERCITY PACKERS LTD.		1575 Kootenay Street, Vancouver, Canada, V5K 4Y3
IRWIN COMMERCIAL FINANCE CANADA		300 - 666 Burrard Street, Vancouver, Canada, V6C 2X8
IVANHOE CAMBRIDGE II INC.		604 - 4720 Kingsway, Burnaby, Canada, V5H 4N2
JMAX GLODBAL DISTRIBUTORS INC.		8351 Ontario Street, Vancouver, Canada, V5X 3E8
MINISTER OF FINANCE AND CORP. RELATIONS	COLLECTIONS SECTION	REVENUE DIVISIONP. O. BOX 9445, STN. PROV. GOVT., Victoria, Canada, V8W 9V5
NOVA DESIGN		4649 Kingsway, Burnaby, Canada, V5H 2B3
NOW NEWSPAPERS		201A - 3430 Brighton Avenue, Burnaby, Canada, V5A 3H4
PCO SERVICES CORPORATION		5840 Falbourne Street, Mississauga, Canada, L5R 4B5
PLAYNETWORK, INC.		Dept. CH 17114 / 60055-7114, Palatine, USA
RICHARD FLOODY		3727 West 12th Avenue, Vancouver, Canada, V6R 2N7
SQUIRREL SYSTEMS CANADA		8585 Baxter Place, Burnaby, Canada, V5A 4V7
SYNERGY BUSINESS LAWYERS		Suite 2480 - 1066 West Hastings Street, Box 12577, Vancouver, Canada, V6E 3X2
SYSCO VANCOUVER		1346 Kingsway Avenue, Port Coquitlam, Canada, V3C 6G4
THE PEPSI BOTTLING GROUP		Box 2380 Stn Terminal, Vancouver, Canada, V6B 3W7
U-NEED-A-BOTTLE SERVICE LTD.		1155 Victoria Drive, Vancouver, Canada, V5L 4G4
US CARLSON		Po Box 911282, Dallas, USA, 753 91
VARIOUS WAGES & BENEFITS		E8 - 4700 Kingsway, Burnaby, Canada, V5H 4M1
W.H.B.S.		3747 Hurst Street, Burnaby, Canada, V5J 1M3
WEST COAST LIGHTING PRODUCTS LTD.		#44 - 1833 Coast Meridian Rd., Port Coquitlam, Canada, V3C 6G5



TRUSTEE IN BANKRUPTCY
#410 – 800 West Pender Street
Vancouver, BC V6C 2V6

Tel: (604) 605-3335
Fax: (604) 605-3359
www.boalewood.ca

FORM 31
Proof of Claim

(Section 50.1, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the Bankruptcy (or Proposal, or Receivership) of _____
(Name of debtor) of _____ (city and province)
and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of
_____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____
(state position or title) of _____ (name of creditor or representative of the creditor)).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy (or the date of the receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the _____ day of _____, 2009, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

() **A. UNSECURED CLAIM OF \$ _____**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description)

() Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

() Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

() **B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____**

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

() **C. SECURED CLAIM OF \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

Form 31 - Continued

() **D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____,**
That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____,
(Attach a copy of sales agreement and delivery receipts.)

() **E. CLAIM BY WAGE EARNER OF \$ _____**
() That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
() That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

() **F. CLAIM AGAINST DIRECTOR \$ _____,**
(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

() **G. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____**
That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act,
particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the
debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the
debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers
at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the
debtor within the three months (or, if the creditor and the debtor are related within the meaning of Section 4 of
the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of
the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (Provide details of payments,
credits and transfers at undervalue.)

(Applicable only in the case of the bankruptcy of an individual.)

() I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge
pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, 2009.

Creditor

Witness

Phone Number: _____

Fax Number: _____

Email Address: _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of
the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender,
prescribed in Form 1.1, must be added at the end of the document.