



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

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District of: British Columbia
Division No: 3
Court No:
Estate No: 11-1184721

FORM 67

Notice of Bankruptcy and First Meeting of Creditors

(Subsection 102(1) of the Act)

In the matter of the bankruptcy of KKBL NO. 542 VENTURES LTD.
dba Agent Provocateur

Take notice that:

1. KKBL NO. 542 VENTURES LTD. filed an assignment on the 30th day of March, 2009, and the undersigned, Boale, Wood & Company Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 20th day of April, 2009, at 10:00 AM o'clock, at the office of 2nd Floor Boardroom, at 230 - 830 West Pender Street, Vancouver, British Columbia.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Vancouver, this 1st day of April, 2009.

Boale, Wood & Company Ltd.

A handwritten signature in blue ink, appearing to read 'David S. Wood', is written over a horizontal line.

Per: David S. Wood

Trustee



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-1184721
Estate No. 11-1184721

In the Matter of the Bankruptcy of:

KKBL NO. 542 VENTURES LTD.

Debtor

BOALE, WOOD & COMPANY LTD.

Trustee

Ordinary Administration

| | | | |
|------------------------------|--|-----------|--------|
| Date and Time of Bankruptcy: | March 30, 2009, 14:43 | Security: | \$0.00 |
| Date of Trustee Appointment: | March 30, 2009 | | |
| Meeting of Creditors: | April 20, 2009, 10:00 2nd Floor - 830 WEST PENDER STREET VANCOUVER, British Columbia Canada, | | |
| Chairman: | Trustee | | |

CERTIFICATE OF APPOINTMENT - Section 49; Rule 85

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed Trustee of the Estate of the Debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable to call in the prescribed manner, a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the Official Receiver.

Date: March 30, 2009, 17:52

E-File/Dépôt Electronique

Official Receiver

#2000 - 300 W. Georgia St., Vancouver, British Columbia, Canada, V6B6E1, (604)666-5007

Canada

District of: British Columbia
Division No: 3
Court No:
Estate No:

FORM 78

Statement of Affairs (Business Bankruptcy)

(Paragraph 158(d) of the Act)

In the matter of the bankruptcy of KKBL NO. 542 VENTURES LTD.
dba Agent Provocateur

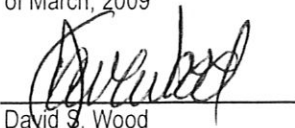
To the bankrupt:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy: on the 30th day of March, 2009. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES (As stated and estimated by bankrupt) | | |
|--|---|----------------|
| 1. | Unsecured creditors as per list "A" | \$156,946.00 |
| 2. | Secured creditors as per list "B" | \$2,000,000.00 |
| 3. | Preferred creditors as per list "C" | \$0.00 |
| 4. | Contingent, trust claims or other liabilities as per list "D" | \$0.00 |
| | estimated to be reclaimable for | \$0.00 |
| Total Liabilities | | \$2,156,946.00 |
| Surplus | | \$0.00 |

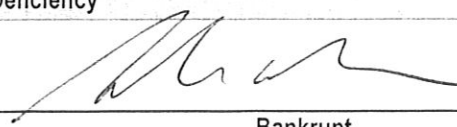
I, Lukas Lundin, of KKBL NO. 542 VENTURES LTD. of the city of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 30th day of March, 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY
DECLARED) before me at
Vancouver in the Province of
British Columbia, on this 29th day
of March, 2009


David S. Wood
Commissioner of Oaths
for the Province of British
Columbia

| ASSETS (As stated and estimated by bankrupt) | | |
|---|--|----------------|
| 1. | Inventory | \$50,000.00 |
| 2. | Trade fixtures, etc | \$0.00 |
| 3. | Accounts receivable and other receivables, as per List "E" | |
| | Good | \$0.00 |
| | Doubtful | \$0.00 |
| | Bad | \$0.00 |
| | Estimated to produce | \$0.00 |
| 4. | Bills of exchange, promissory note, etc., as per List "F" | \$0.00 |
| 5. | Deposits in Financial Institutions | \$0.00 |
| 6. | Cash | \$0.00 |
| 7. | Livestock | \$0.00 |
| 8. | Machinery, equipment and plant | \$10,000.00 |
| 9. | Real property or immovable as per List "G" | \$0.00 |
| 10. | Furniture | \$0.00 |
| 11. | RRSPs, RRIFs, Life insurance, etc. | \$0.00 |
| 12. | Securities (Shares, Bonds, Debentures, etc.) | \$0.00 |
| 13. | Interests under wills | \$0.00 |
| 14. | Vehicles | \$0.00 |
| 15. | Other property, as per List "H" | \$0.00 |
| If bankrupt is a corporation, add: | | |
| | Amount of subscribed capital | \$0.00 |
| | Amount paid on capital | \$0.00 |
| | Balance subscribed and unpaid | \$0.00 |
| | Estimated to produce | \$0.00 |
| Total Assets | | \$60,000.00 |
| Deficiency | | \$2,096,946.00 |

Signed at Vancouver, British Columbia the 30th day of March,
2009


Bankrupt

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 01/04/2009

KKBL NO. 542 VENTURES LTD., OSB 11-1184721 File 11-1184721

VANCOUVER

Claim Status:

Generated By: David S. Wood

| Type | Creditor's Name and Address | Ref No | 170 Report | Material Change | Amended Payments | Meeting Requested | Amount Declared | Amount Filed | Amount Admitted |
|--------------------------------|--|-----------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|---------------|-----------------|
| S | LUKAS LUNDIN 2101 - 885 West Georgia Street, Vancouver, British Columbia, V6C 3E8, Canada | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$2,000,000.00 | \$0.00 | \$0.00 |
| Sub Total for Secured | | | | | | | \$2,000,000.00 | \$0.00 | \$0.00 |
| P | 475189 BC LTD. c/o Warrington PCI Management 1700 - 1030 West Georgia Street, Vancouver, British Columbia, V6E 2Y3, Canada | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$0.00 | \$0.00 | \$0.00 |
| Sub Total for Preferred | | | | | | | \$0.00 | \$0.00 | \$0.00 |
| U | AGENT PROVOCATEUR LIMITED 154 Clerkenwell Road, Vancouver, British Columbia, V6C 2V6, Canada | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$83,000.00 | \$0.00 | \$0.00 |
| U | CANADA REVENUE AGENCY - BFTSO 9737 KING GEORGE HIGHWAY PO BOX 9070, STATION MAIN, Surrey, British Columbia, V3T 5W6, Canada | 857594121 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$0.00 | \$0.00 | \$0.00 |
| U | JEAN FLORENDO c/o 2101 - 885 West Georgia Street, Vancouver, British Columbia, V6C 3E8, Canada | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$73,946.00 | \$0.00 | \$0.00 |
| U | MINISTER OF FINANCE AND CORP. RELATIONS REVENUE DIVISION P. O. BOX 9445, STN. PROV. GOVT., Victoria, British Columbia, V8W 9V5, Canada | 857594121 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$0.00 | \$0.00 | \$0.00 |
| U | WORK SAFE BC 6951 WESTMINSTER HIGHWAY, Richmond, British Columbia, V7C 1C6, Canada | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$0.00 | \$0.00 | \$0.00 |
| Sub Total for Unsecured | | | | | | | \$156,946.00 | \$0.00 | \$0.00 |
| Grand Total | | | | | | | \$2,156,946.00 | \$0.00 | \$0.00 |