



Superintendent's 2010 Income Standards

The Superintendent's Standards are derived from the Low Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people or more. The 2009 standards are updated adding to the 2008 LICO the 2009 Consumer Price Index (CPI) of 2.2% plus a 1.7% adjustment reflecting the 2010 CPI expectation.

# of Persons in Family	1	2	3	4	5	6	7+
Standards	\$1,884	\$2,345	\$2,882	\$3,501	\$3,971	\$4,478	\$4,986

Example: Single Person with a child support payment of \$400.

Bankrupt's Net Take Home Pay	\$2,700.00
Less: Child Support Payment	400.00
Bankrupt's available net monthly income	<u>2,300.00</u>
 Superintendent's Standards	<u>1,884.00</u>
 Total Monthly Surplus Income	<u>416.00</u>
 Required Payment (50% of Surplus)	<u>208.00</u>

Example: Family of two where other person is not bankrupt.

		% of Family Income
Bankrupt's Net Take Home Pay	\$1,800.00	64.3%
Other family unit member's available monthly income:	1,000.00	35.7%
Family unit's available monthly income:	<u>2,800.00</u>	<u>100.00%</u>
 Superintendent's Standards	<u>2,345.00</u>	
 Total Monthly Surplus Income	<u>455.00</u>	
 Family Situation Adjustment (\$455 x 64.3%)	<u>292.56</u>	
 Payment required from bankrupt, as per paragraph 7(2)(a) of Directive 11R2 (\$292.56 x 50%)	<u>146.28</u>	