

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver
(Subsection 245(1) of the Act)

In the Matter of the Receivership of
687830 B.C. Ltd,

TAKE NOTICE THAT:

1. On the 10th day of April 2012, we the undersigned, Boale, Wood & Company Ltd. accepted the appointment as Receiver-Manager of the lands and premises of 687830 B.C. Ltd. located at 33072 1st Avenue, Mission, B.C.
2. The undersigned became a Receiver-Manager pursuant to two security agreements dated December 14th, 2005 and October 5th, 2007 notice of which was registered in the British Columbia Personal Property Registry under Base Registration No. 744778C and 967135D.
3. The undersigned took possession and control of the property described above on the 10th day of April, 2012.
4. The following information relates to the Receivership:
 - (a) Address of the Property: 33072 1st Avenue,
Mission, B.C.
 - (b) Principal Line of Business: Property Owner/Landlord
 - (c) Location(s) of Business: As above
 - (d) Amount owed by insolvent person to each creditor who holds security on the property described above:

First West Credit Union, Mortgages	\$1,100,000.00
------------------------------------	----------------

Notice and Statement of the Receiver (Subsection 245(1))

- 2 -

- (e) The list of other known creditors in respect of the property and the amounts owed to each creditor are as follows:

Unknown

- (f) The intended plan of action of the Receiver-Manager during the Receivership is to collect rents, pay ongoing expenses including insurance, utilities, repairs and maintenance costs and to deal with any other tenancy matters. As well the Receiver will be listing the Property for sale.

- (g) Contact Person for Receiver: John McEown, CA, CIRP
Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 605-3335
Facsimile: (604) 605-3359

Dated at Vancouver, British Columbia, this 12th day of April, 2012.

Boale, Wood & Company Ltd.
Receiver-Manager of the Lands and Premises
located at 33072 1st Avenue, Mission, B.C.


Per: John McEown, CA•CIRP