



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

1140 - 800 W Pender Street
Vancouver, BC V6C 2V6
Tel 604 605 3335
Fax 604 605 3359
www.boalewood.ca

District of: British Columbia
Division No: 3
Court No:
Estate No: -11-1812313

FORM 67

Notice of Bankruptcy and First Meeting of Creditors


(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of TUDOR SALES LTD.

Take notice that:

1. TUDOR SALES LTD. filed an assignment on the 20th day of November, 2013, and the undersigned, Boale, Wood & Company Ltd., was appointed as Trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the Trustee's appointment or substitution of another Trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 10th day of December, 2013, at 02:00 PM o'clock, at the office of 2nd Floor Boardroom, at 230 - 830 West Pender Street, Vancouver, British Columbia.
3. To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Vancouver, this 22nd day of November, 2013.



Boale, Wood & Company Ltd.
Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: British Columbia
Division No.: 03 - Vancouver
Court No.: 11-1812313
Estate No.: 11-1812313

In the Matter of the Bankruptcy of:

TUDOR SALES LTD.
Debtor

BOALE, WOOD & COMPANY LTD.
Trustee

Ordinary Administration

Date and time of bankruptcy:	November 20, 2013, 15:13	Security:	\$0.00
Date of trustee appointment:	November 20, 2013		
Meeting of creditors:	December 10, 2013, 14:00 2nd Floor Boardroom 230 - 830 West Pender Street Vancouver, British Columbia Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act: Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: November 20, 2013, 18:17

E-File/Dépôt Electronique

Official Receiver

#2000 - 300 W. Georgia St., Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada

District of: British Columbia
 Division No: 3
 Court No:
 Estate No:

FORM 78

Statement of Affairs (Business Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act)
 In the Matter of the Bankruptcy of TUDOR SALES LTD.

Original Amended

To the Bankrupt:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, on the 20th day of November, 2013. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

1.	Unsecured creditors as per list "A"	\$1,775,539.70
2.	Secured creditors as per list "B"	\$3,073,597.33
3.	Preferred creditors as per list "C"	\$0.00
4.	Contingent, trust claims or other liabilities as per list "D"	\$0.00
	estimated to be reclaimable for	\$0.00
Total Liabilities		\$4,849,137.03
Surplus		\$0.00

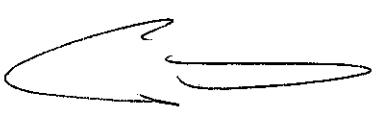
1.	Inventory	\$600,000.00
2.	Trade fixtures, etc	\$10,000.00
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$1,379,552.00
	Doubtful	\$0.00
	Bad	\$200,000.00
	Estimated to produce	\$1,379,552.00
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$52,075.00
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$0.00
9.	Real property or immovable as per List "G"	\$0.00
10.	Furniture	\$5,000.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$189,715.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$0.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$46,120.00
15.	Other property, as per List "H"	\$1.00
<i>If Bankrupt is a corporation, add:</i>		
	Amount of subscribed capital	\$0.00
	Amount paid on capital	\$0.00
	Balance subscribed and unpaid	\$0.00
	Estimated to produce	\$0.00
Total Assets		\$2,705,963.00
Deficiency		\$2,133,174.03

I, Tavi Eggertson, of TUDOR SALES LTD. of the City of Delta in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 20th day of November, 2013 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at Delta in the Province of British Columbia, on this 20th day of November, 2013



John McEown
 Commissioner of Oaths
 for the Province of British
 Columbia



Signature of Bankrupt

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 22/11/2013

TUDOR SALES LTD. OSB 11-1812313 File 11-1812313

VANCOUVER

Claim Status:

Generated By: Regina Pinto

Claim Status	Creditor Name and Address	Province	120 Days	90 Days	60 Days	30 Days	Amount Owed	Amount Paid	Amount Due	Claim Status
S	EMPLOYEE WAGE CLAIMS c/o Boale, Wood & Company Ltd. 1140 - 800 West Pender Street, Vancouver, British Columbia, V6C 2V6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
S	ROYAL BANK OF CANADA 200 Bay Street, 30th Floor, Toronto, Ontario, M5J 2J5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,264,820.63	\$0.00	\$0.00	N
S	TAVI EGGERTSON 938-B CIVEDORI Avenue, Delta, British Columbia, V3M 5R5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,770,856.70	\$0.00	\$0.00	N
S	WS LEASING LTD. #403 - 960 Quayside Drive, New Westminster, British Columbia, V3M 6M2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$38,120.00	\$0.00	\$0.00	N
Secured			Sub count of creditors		4	Sub Total		\$3,073,597.33	\$0.00	\$0.00

U	271817 B.C. Ltd. Suite 2900 - PO Box 11583 650 W Georgia St, Vancouver, British Columbia, V6B 4N, Canada	Landlord	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	ACME DISTRIBUTOR SALES PO BOX 71506, Chicago, Illinois, 60694-1506, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$15,000.00	\$0.00	\$0.00	N
U	B.N. DULAY'S TRUX 10766 120th Street, British Columbia, V3V 4G6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$71,175.00	\$0.00	\$0.00	N
U	BFL CANADA INSURANCE 200-1177 WEST HASTINGS STREET, Vancouver, British Columbia, V6E 2K3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$14,794.11	\$0.00	\$0.00	N
U	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	GST/HST	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$25,000.00	\$0.00	\$0.00	N
U	CAN-AM WEST PO BOX 3200, Abbotsford, British Columbia, V2S 4P4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$20,317.50	\$0.00	\$0.00	N
U	CASCADE STEEL ROLLING MILLS 3200 NE Highway 99W P.O. Box 687, McMinnville, Oregon, 97128, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,333,348.15	\$0.00	\$0.00	N
U	CBSC CAPITAL INC 3450 SUPERIOR COURT, UNIT 1, Oakville, Ontario, L6L0C4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,463.18	\$0.00	\$0.00	N
U	CENTENNIAL WIRE PRODUCTS 6 OTTIER STREET, Winnipeg, Manitoba, R3T 4J7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,174.13	\$0.00	\$0.00	N
U	DAYTON SUPERIOR CANADA LTD PO BOX 4090 STN A, Toronto, Ontario, M5W 0E9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,231.25	\$0.00	\$0.00	N
U	DESJARDINS CARD SERVICES PO BOX 8601 STN CENTRE-VILLE, Montreal, Quebec, H3C 3V2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$294.79	\$0.00	\$0.00	N
U	DTM SYSTEMS 130-2323 BOUNDARY RD, Vancouver, British Columbia, V5M 4V8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$724.34	\$0.00	\$0.00	N
U	EAGLE MESSENGER SERVICES #594-7184 120TH STREET, Surrey, British Columbia, V3W 0M6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,598.37	\$0.00	\$0.00	N
U	EMPLOYEE WAGE/SEVERANCE CLAIMS c/o Boale, Wood & Company Ltd. 1140 - 800 West Pender Street, Vancouver, British Columbia, V6C 2V6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	GO PACKAGING 735 OVAL COURT, Burlington, Ontario, L7L 6A9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$79,585.34	\$0.00	\$0.00	N
U	GREEN LIGHT SUPPLY CHAIN LTD. UNIT#1-13331 VULCAN WAY, Richmond, British Columbia, V6V 1K4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,457.35	\$0.00	\$0.00	N
U	LAMPROS STEEL INC UNIT 91 - PO BOX 4900, Portland, Oregon, 97208-4900, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$14,839.95	\$0.00	\$0.00	N
U	LEICATEX LTD 405 EXETER RD, London, Ontario, N6E 2Z3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,193.43	\$0.00	\$0.00	N
U	MARPOLE TRANSPORT LTD 7086 BROWN STREET, Delta, British Columbia, V4G 1G8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$31,790.50	\$0.00	\$0.00	N
U	MD TRANSPORT LTD 1683 MT LEHMAN ROAD, Abbotsford, British Columbia, V2T 6H6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$3,900.00	\$0.00	\$0.00	N
U	MIDWEST INDUSTRIAL PACKAGING 33538 TREASURY CENTRE, Chicago, Illinois, 60694-3500, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,921.00	\$0.00	\$0.00	N
U	MINISTER OF FINANCE AND CORP. RELATIONS Attn: COLLECTIONS SECTION Revenue Division PO Box 9445, Stn. Prov. Govt., Victoria, British Columbia, V8W 9V5, Canada	PST	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$50,000.00	\$0.00	\$0.00	N

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 22/11/2013

TUDOR SALES LTD. OSB 11-1812313 File 11-1812313

VANCOUVER

Claim Status:

Generated By: Regina Pinto

	Creditor Name and Address	Form								
U	NORTHRICH 222 ST-URBAIN STREET, Granby, Quebec, J2G7T4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$10,118.01	\$0.00	\$0.00	N
U	PITNEY WORKS PO BOX 280, Orangeville, Ontario, L9W 2Z7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$555.00	\$0.00	\$0.00	N
U	PRAXAIR PO BOX 2531 STATION M, Calgary, Alberta, T2P 0S6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$249.51	\$0.00	\$0.00	N
U	QUALITY FIRST BUILDING MAINTEN 233-9357 120TH STREET, Delta, British Columbia, V4C 6R8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$273.00	\$0.00	\$0.00	N
U	ROYAL BANK OF CANADA c/o Bankruptcy Highway PO Box 57100, Etobicoke, Ontario, M8Y 3Y2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	RS GILL EXPRESS LTD 7583 VANTAGE PLACE, Delta, British Columbia, V4G 1A5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$87,357.50	\$0.00	\$0.00	N
U	SUPERIOR PROPANE LTD 10128 NORDEL COURT, Delta, British Columbia, V4G 1J7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$332.48	\$0.00	\$0.00	N
U	URBAN IMPACT RECYCLING 15360 KNOX WAY, Richmond, British Columbia, V6V 3A6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$146.31	\$0.00	\$0.00	N
U	Work Safe BC PO Box 5350 Stn Terminal, Vancouver, British Columbia, V6B 5L5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,500.00	\$0.00	\$0.00	N
Unsecured		Sub count of creditors	31			Sub Total	\$1,775,340.20	\$0.00	\$0.00	
		Total count for all creditors	35			Grand Total	\$4,848,937.53	\$0.00	\$0.00	

TRUSTEE IN BANKRUPTCY
#1140 - 800 West Pender Street
Vancouver, BC V6C 2V6

Tel: (604) 605-3335
Fax: (604) 605-3359
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FORM 31
Proof of Claim

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

In the Matter of the Bankruptcy (or Proposal, or Receivership) of _____
(Name of debtor) of _____ (city and province)
and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of
_____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____
(state position or title) of _____ (name of creditor or representative of the creditor)).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy (or the date of the receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the _____ day of _____, 2013, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

() **A. UNSECURED CLAIM OF \$ _____**

(Other than a securities firm customer as contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description)

() Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

() Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

() **B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____**

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

() **C. SECURED CLAIM OF \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

() **D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____**

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____.
(Attach a copy of sales agreement and delivery receipts.)

() **E. CLAIM BY WAGE EARNER OF \$ _____**

() That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.

() That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.

() **F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____**

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____.

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____.

() **G. CLAIM AGAINST DIRECTOR \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

TRUSTEE IN BANKRUPTCY
#1140 - 800 West Pender Street
Vancouver, BC V6C 2V6
www.boalewood.ca

Tel: (604) 605-3335
Fax: (604) 605-3359

INSTRUCTIONS FOR COMPLETING PROOFS OF CLAIM

This checklist is provided to assist you in preparing a proof of claim form, and where required, proxy form in a complete and accurate manner. Please specifically check each requirement. **CLAIMS NOT COMPLETED CORRECTLY IN EVERY RESPECT WILL BE RETURNED.**

GENERAL

- * The signature of a witness is required.
- * The claim must be signed personally by the **individual** completing this declaration.
- * Give the complete address where all notices or correspondence is to be forwarded.
- * The amount on the Statement of Account must correspond to the amount on the proof of claim.

PARAGRAPH (1)

- * The creditor must state full and complete legal name of company or firm.
- * If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH (3)

- * A detailed statement of account must be attached. If the claim is for a guarantee, a copy of the guarantee must be attached.
- * The Schedule A or Statement of Account must be complete and detailed and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is **not** complete if it begins with an amount brought forward.

PARAGRAPH (4)

- * An unsecured creditor must strike out sub-paragraphs B, C, D and E.
- * A preferred creditor (as allowed by section 136 of the *Bankruptcy and Insolvency Act*) must strike out sub-paragraphs B, C, D and E and must complete sub-paragraph A by checking the appropriate description.
- * A secured creditor must strike out sub-paragraphs A, B, D and E and must complete sub-paragraph C and provide a certified true copy of the security instrument as registered.
- * A farmer, fisherman or aquaculturist must strike out sub-paragraphs A, B, C and E. A claim by a farmer, fisherman or aquaculturist must attach a copy of the sales agreement and delivery documents.

PARAGRAPH (5)

- * All claimants must indicate if he or she is related or not to the debtor, as defined in Section 4 of the *Bankruptcy and Insolvency Act*, by striking out "AM" or "AM NOT".

PARAGRAPH (6)

- * All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - (a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
 - (b) within the twelve (12) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

Excerpt from the *Bankruptcy and Insolvency Act*

**PREFERRED CLAIMS
SECTION 136 (CONDENSED)**

ORDER OF DISTRIBUTION (Subject to secured creditors)

- (1) The cost of administration of the estate.
 - (a) The expenses and fees of the Trustee
 - (b) Legal costs of the estate
- (2) Wages, salaries and commissions for services rendered in the six months preceding the bankruptcy, to a maximum of \$2,000 per person, together with expenses of a traveling salesman incurred in this same period to a maximum of \$1,000.
- (3) Municipal taxes assessed within two years preceding the bankruptcy which do not constitute a charge on real property, restricted to the value of the bankrupt's interest in the property.
- (4) The Landlord for arrears of rent for a period of three months preceding the bankruptcy, and accelerated rent for a period not exceeding three months subsequent to the bankruptcy, if provision is made in the lease. The Landlord's preferred claim is limited to the proceeds from the sale of the assets on the premises under lease at the date of the bankruptcy and any payments made by the Trustee on account of accelerated rent shall be credited by the Landlord against the amount payable by the Trustee for occupation rent.
- (5) One solicitor's bill of costs, including sheriff's fees and land registration fees, shall be payable to the creditor who has first attached by way of garnishment or lodged with the sheriff an attachment, execution or other process against the property of the Bankrupt.
- (6) Claims resulting from injuries to employees of the Bankrupt to which the provision of Workers' Compensation Act do not apply, but only to the extent of monies received from persons or companies guaranteeing the Bankrupt against damages resulting from such injuries, such as liability insurance policies.

A creditor whose rights are restricted by this Section is entitled to rank as an unsecured creditor for any balance of his claim.