

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver (Subsection 245(1) of the Act)

In the Matter of the Receivership of Crane & Rig Inc.

TAKE NOTICE THAT:

1. On the 4th day of September, 2012, we the undersigned, Boale, Wood & Company Ltd. became the Receiver of all personal property, assets and undertakings of Crane & Rig Inc.
2. The undersigned became a Receiver pursuant to a security agreement of which notice was registered in the British Columbia Personal Property Registry under Base Registration No. 787317E on January 19th, 2009.
3. The undersigned took possession and control of the property described above on the 4th day of September, 2012.

4. The following information relates to the Receivership:

- (a) Address of the Company: 9401 Trans Canada Hwy RR4
Chemainus, BC, V0R 1K4
- (b) Principal Line of Business: Construction Equipment Contractor
- (c) Location(s) of Business: As above
- (d) Amount owed by insolvent person to each creditor who holds security on the property described above:

Business Development Bank of Canada	\$1,173,945.59
Royal Bank of Canada	\$276,639.20
General Motors Acceptance Corporation	\$28,690.13

Notice and Statement of the Receiver (Subsection 245(1))

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- (e) The list of other known creditors in respect of the property and the amounts owed to each creditor are as follows:

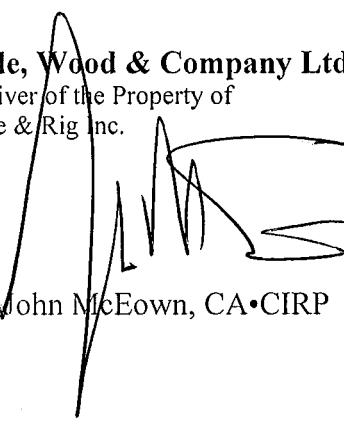
See attached schedules

- (f) The intended plan of action of the Receiver during the Receivership is to complete the sale of the company's assets and distribute the funds realized to the creditors in accordance with their respective priorities.

- (g) Contact Person for Receiver: John McEown, CA, CIRP
Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 605-3335
Facsimile: (604) 605-3359

Dated at Vancouver, British Columbia, this 4th day of September, 2012.

Boale, Wood & Company Ltd.
Receiver of the Property of
Crane & Rig Inc.

Per:  John McEown, CA • CIRP

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 04/09/2012

CRANE & RIG INC.

VANCOUVER

Claim Status:

Generated By: Kevin Owens

T	Creditor's Name and Address	Ref No	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS
S	BUSINESS DEVELOPMENT BANK OF CANADA One Bentall Center 505 Burrard Street, Suite 2100, Vancouver, British Columbia, V7X 1M6, Canada	Loan 01, Loan 02, Loan 03	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,173,945.59	\$1,254,299.57	\$1,254,299.57	A
S	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	SOURCE DEDUCTIONS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$30,000.00	\$0.00	\$0.00	N
S	ROYAL BANK OF CANADA c/o Bankruptcy Highway PO Box 57100, Etobicoke, Ontario, M8Y 3Y2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$95,598.94	\$0.00	\$0.00	N
S	WS LEASING 403 - 960 Quayside Drive, New Westminster, British Columbia, V3M 6G2, Canada	2007 Yukon	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$28,690.13	\$20,261.04	\$20,261.04	A
Sub Total for Secured							\$1,328,234.66	\$1,274,560.61	\$1,274,560.61	
U	ALSCO 14630 - 123 RD AVENUE, Edmonton, Alberta, T5L 2Y4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$526.15	\$0.00	\$0.00	N
U	BC FERRIES Suite 500 - 1321 Blanshard St, Victoria, British Columbia, V8W 0B7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N
U	BRIM PUMPS AND SYSTEMS LTD 1320 BRITANNIA ROAD E, Mississauga, Ontario, L4W 1C8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$636.70	\$0.00	\$0.00	N
U	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	GST/HST	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,000.00	\$0.00	\$0.00	N
U	CANDACE UJUETA 123 RUE MASSON, Beaumont, Alberta, T4X 1S8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$26.96	\$0.00	\$0.00	N
U	COAST POWERTRAIN LTD 420 CANFOR AVENUE, New Westminster, British Columbia, V3L 5G2, Canada	04340	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$677.97	\$677.97	\$677.97	A
U	CRANE 1 EQUIPMENT LTD. P.O. Box 463, Crofton, British Columbia, V0R 1R0, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$4,057.19	\$1,503.17	\$1,503.17	A
U	CRANE FORCE SALES INC 9401 TRANS CANADA HWY (RR 4), Chemainus, British Columbia, V0R 1K4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$45.32	\$0.00	\$0.00	N
U	CUMMINS WESTERN CANADA 11751 - 181 TH STREET, Edmonton, Alberta, T5S 2K5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$424.23	\$0.00	\$0.00	N
U	DHL EXPRESS (CANADA), LTD 200 WESTCREEK BLVD, Brampton, Ontario, L6T 5T7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,133.41	\$0.00	\$0.00	N
U	DuMOULIN BOSKOVICH 1800 - 1095 W PENDEK ST, Vancouver, British Columbia, V6E 2M6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,524.92	\$0.00	\$0.00	N
U	EFS ENVIRONMENTAL SERVICES INC. PO Box 840, Onoway, Alberta, T0E 1V0, Canada	310649	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,373.00	\$2,373.00	\$2,373.00	A
U	FASTENAL COMPANY P.O. Box 978, Winona, Minnesota, 55987-, USA	BCNAN0953	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$217.15	\$217.15	\$217.15	A
U	FEDERAL EXPRESS CANADA LTD - ACCT # 3029-2930-0 PO BOX 4626, Toronto, Ontario, M5W 5B4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,379.48	\$0.00	\$0.00	N
U	ISLAND NONDESTRUCTIVE INSP LTD 4945 HOMESTEAD WAY, Ladysmith, British Columbia, V9G 1H3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$400.00	\$0.00	\$0.00	N
U	JARDINE LLOYD THOMPSON 1600 - 1111 W Georgia St, Vancouver, British Columbia, V6E 4G2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N
U	KINECOR PEACOCK 1403 - 8 STREET, Nisku, Alberta, T9E 8C7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$5,253.65	\$0.00	\$0.00	N
U	LEN'S TRANSPORTATION GROUP LTD 9470 192nd Street, Surrey, British Columbia, V4N 3R9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,304.80	\$0.00	\$0.00	N
U	LOAD SYSTEMS INTERNATIONAL INC - LSI C/O DESJARDINS BANK NA, Hallandale, Florida, 33088-0897, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,201.45	\$0.00	\$0.00	N
U	M C CRANEWORKS PO BOX 28120, Victoria, British Columbia, V9B 6K8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$224.00	\$0.00	\$0.00	N
U	MANITOU LIN TRANSPORT PO BOX 390, Gore Bay, Ontario, P0P 1H0, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$171.29	\$0.00	\$0.00	N
U	MARK DAVIS 3306 41st St, Leduc, Alberta, T9E 6B9, Canada	Ex-Employee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,600.00	\$1,600.00	\$1,600.00	A
U	McGREGOR KRASTEL DOUGAN CHARTERED ACCT SUITE 401 - 345 WALLACE ST, Nanaimo, British Columbia, V9R 5B6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$9,309.50	\$0.00	\$0.00	N
U	McLENNAN ROSS 600 WEST CHAMBERS, Edmonton, Alberta, T5N 3Y4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$268.71	\$0.00	\$0.00	N

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 04/09/2012

CRANE & RIG INC.

VANCOUVER

Claim Status:

Generated By: Kevin Owens

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U	MINNPAR LLC 2526 SOLUTIONS CENTER, Chicago, Illinois, 60677-2005, USA	0014351	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,191.53	\$1,191.53	\$1,191.53	A
U	NORCAN 603 - 15 TH AVENUE, Nisku, Alberta, T9E 7M6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,672.83	\$0.00	\$0.00	N
U	NORTH PACIFIC PO BOX 3915, Portland, Oregon, 97208-, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$10,309.12	\$0.00	\$0.00	N
U	OIL CITY CRANE SERVICES LTD PO BOX 1263, Nisku, Alberta, T9E 8A8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$3,878.70	\$0.00	\$0.00	N
U	P & R WESTERN STAR TRUCKS 2005 Keating Cross Road, Saanichton, British Columbia, V8M 2A5, Canada	CRARIG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$804.66	\$1,211.49	\$1,211.49	A
U	POWER GREAT LAKES, INC 655 WHEAT LANE, Wood Dale, Illinois, 60191-, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$953.16	\$0.00	\$0.00	N
U	PROVINCIAL POWERTRAIN LTD RR # 1, New Sarepta, Alberta, T0B 3M0, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$588.53	\$0.00	\$0.00	N
U	PSI FLUID POWER LTD 1611 VALMONT WAY, Richmond, British Columbia, V6V 1Y3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$710.34	\$0.00	\$0.00	N
U	PUROLATOR COURIER LTD 5995 Avebury Road 3rd Floor, Mississauga, Ontario, L5R 3T8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$293.27	\$293.27	\$293.27	A
U	RAYACOM 10529 - 116 TH STREET, Edmonton, Alberta, T5H 3L8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$391.65	\$0.00	\$0.00	N
U	REDS ENGINEERING 4030-78 AVE, Edmonton, Alberta, T6B 3M8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$4,584.05	\$0.00	\$0.00	N
U	RELIANCE INDUSTRIAL PRODUCTS 1801 - 8 TH STREET, Nisku, Alberta, T9E 7S8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$3,312.11	\$0.00	\$0.00	N
U	RHK HYDRAULIC CYLINDER SERVICES INC. 13111 - 159 TH STREET, Edmonton, Alberta, T5V 1H6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,490.70	\$0.00	\$0.00	N
U	ROBINHOOD EQUIPMENT COMPANY 9303 CANNIFF AVE, Houston, Texas, 77017-, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$35,950.00	\$0.00	\$0.00	N
U	SASKTEL Attn: Kristin Moser 2121 SASKATCHEWAN DRIVE, 12th Floor NW, Regina, Saskatchewan, S4P 3Y2, Canada	8784576/8784582	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$3,196.83	\$3,438.39	\$3,438.39	A
U	SHELL CANADA PRODUCTS Attn: COLLECTIONS 400 4th Avenue SE PO Box 100, Station "M", Calgary, Alberta, T2P 2H5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N
U	SHIELDS COMPANY INC 4474 MARKET STREET, SUITE 507, Ventura, California, 93003-, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,734.00	\$0.00	\$0.00	N
U	SHUTTLELIFT DEPARTMENT 4163, Milwaukee, Wisconsin, 53201-2088, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$14,210.62	\$0.00	\$0.00	N
U	STRONGCO EQUIPMENT 2820 - 84 TH AVENUE, Edmonton, Alberta, T6P 1P7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$529.59	\$0.00	\$0.00	N
U	SUPER HEATER/LOAD SYSTEMS CDA #37 15188 - 62A AVENUE, Surrey, British Columbia, V3S 1W7, Canada	1857	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$6,696.35	\$6,696.35	\$6,696.35	A
U	TRIAD MACHINERY INC 1601 E. Bay Street, Tacoma, Washington, 98421-, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,975.71	\$0.00	\$0.00	N
U	TRIPLE J DECAL AND SIGNS 4403-56 AVE BAY 3, Leduc, Alberta, T9E 6T7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$790.13	\$0.00	\$0.00	N
U	UPS CANADA PO BOX 4900, STATION A, Toronto, Ontario, M5W 0A7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$193.22	\$0.00	\$0.00	N
U	VERICORE 10115 Kincey Ave, Suite 100, Huntersville, North Carolina, 28078-, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$41,205.07	\$0.00	\$0.00	N
U	WORK SAFE BC Attn: COLLECTIONS 6951 Westminster Highway, Richmond, British Columbia, V7C 1C6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
Sub Total for Unsecured							\$174,421.05	\$19,202.32	\$19,202.32	
Grand Total							\$1,502,655.71	\$1,293,762.93	\$1,293,762.93	