BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver (Subsection 245(1) of the Act)

In the Matter of the Receivership of Acera Wood Products Ltd.

TAKE NOTICE THAT:

- 1. On the 15th day of April, 2014, we the undersigned, Boale, Wood & Company Ltd. became the Receiver of all personal property, assets and undertakings of Accra Wood Products Ltd.
- 2. The undersigned became a Receiver pursuant to a security agreement in favour of the Royal Bank of Canada of which notice was registered in the British Columbia Personal Property Registry under Base Registration No. 645374B on April 15th, 2004. Immediately preceding our appointment Griffin Development Corporation took an assignment of the security of the Royal Bank of Canada.
- 3. The undersigned took possession and control of the property described above on the 15th day of April, 2014.
- 4. The following information relates to the Receivership:

(a) Address of the Company:

1650 Kingsway Avenue,

Port Coquitlam, BC, V3C 3Y9

(b) Principal Line of Business:

Wood Product Manufacturer

(c) Location(s) of Business:

As above

(d) Amount owed by insolvent person to each creditor who holds security on the property described above:

Griffin Development Corporation

\$350,000

(e) The list of other known creditors in respect of the property and the amounts owed to each creditor are as follows:

See attached schedules

- The intended plan of action of the Receiver during the Receivership is to (f) arrange for the sale of the company's assets and distribute the funds realized to the creditors in accordance with their respective priorities.
- Contact Person for Receiver: (g)

John McEown, CA, CIRP Boale, Wood & Company Ltd. 1140 – 800 West Pender Street Vancouver, BC V6C 2V6

Telephone: (604) 605-3335 Facsimile: (604) 605-3359

Dated at Vancouver, British Columbia, this 17th day of April, 2014.

Boale, Wood & Company Ltd. Receiver of the Property of

Accra Wood Products Ltd.

Per: John McEown, CA•CIRP

ACCRA WOOD PRODUCTS LTD.

VANCOUVER

Т	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	cs
S	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	Source Deductions		П		П	\$0.00	\$0.00	\$0.00	N
S	DUNG LE QUANG 6378 Bruce Street, Vancouver, British Columbia, V5P 3M9, Canada	Employee Wages					\$0.00	\$1,562.88	\$1,562.88	Α
S	GRIFFIN DEVELOPMENT CORPORATION 626 6TH AVENUE, 2ND FLOOR, New Westminster, British Columbia, V3M 6Z2, Canada	Assignment of RBC's Security					\$350,000.00	\$0.00	\$0.00	Ν
S	JING HE WU #603 - 2528 East Broadway, Vancouver, British Columbia, V5M 4V2, Canada	Employee Wages					\$0.00	\$1,785.60	\$1,785.60	Α
S	KEVIN LAGERSTROM 19342 119 Avenue, Pitt Meadows, British Columbia, V3Y 2N5, Canada	Employee Wages					\$0.00	\$1,532.30	\$1,532.30	Α
\$	MARIO FERNANDES 4352 Atlin Street, Vancouver, British Columbia, V5R 3C3, Canada	Employee Wages					\$0.00	\$1,562.88	\$1,562.88	Α
\$	MICHAEL KENT 7852 Eider Street, Mission, British Columbia, V5V 5N9, Canada	Employee Wages					\$0.00	\$1,453.83	\$1,453.83	Α
S	MICHAEL WONG 20375 - 122nd Avenue, Maple Ridge, British Columbia, V2X 3W2, Canada	Employee Vacation Pay		П			\$1,932.51	\$1,932.51	\$1,932.51	Α
S	MONTY CHONG-WALDEN 136 West 16th Avenue, Vancouver, British Columbia, V5Y 1Y7, Canada	Employee Vacation Pay					\$2,000.00	\$2,000.00	\$2,000.00	Α
S	NICOLA DI TOMASO 2192 Grant Avenue, Port Coquitlam, British Columbia, V3B 1R2, Canada	Employee Vacation Pay					\$918.85	\$918.85	\$918.85	Α
S	PHU TRINH #603 - 2528 East Broadway Ave, Vancouver, British Columbia, V5M 4T9, Canada	Employee Wages					\$0.00	\$2,000.00	\$2,000.00	Α
S	QUOC TRINH 407 - 1189 Westwood Street, Coquitlam, British Columbia, V3B 7P5, Canada	Employee Wages	П				\$0.00	\$1,562.88	\$1,562.88	Α
\$	RAVINDER SOOCH 8653 Prestige Place, Surrey, British Columbia, V3S 4Z3, Canada	Employee Wages		П			\$0.00	\$2,000.00	\$2,000.00	Α
S	RENJI CHAN #213 - 281 Holdom Avenue, Burnaby, British Columbia, V5B 3T9, Canada	Employee Vacation Pay					\$28.80	\$28.80	\$28.80	Α
S	SILVIO PAGNANINI #16 - 10605 Delsom Crescent, Delta, British Columbia, V4C 0A4, Canada	Employee Vacation Pay					\$2,000.00	\$0.00	\$0.00	Ν
S	THANH LY VAN 9490 - 160th Street, Surrey, British Columbia, V4N 2R6, Canada	Employee Wages					\$0.00	\$1,145.76	\$1,145.76	Α
S	THANH THAI 3436 Oxford Street, Port Coquitlam, British Columbia, V3B 4E2, Canada	Employee Wages					\$0.00	\$1,452.66	\$1,452.66	Α
Se	cured	Sub count of c	reditors	17	S	ub Total	\$356,880.16	\$20,938.95	\$20,938.95	
Р	412462 BC LTD. 4180B Rose Crescent, West Vancouver, British Columbia, V7V 2N8, Canada	Landlord					\$57,235.59	\$57,235.59	\$57,235.59	Α
Pr	eferred	Sub count of c	reditors	1	S	ub Total	\$57,235.59	\$57,235.59	\$57,235.59	
Ш	0692687 B.C. LTD.	2007 GMC SAVANA		П	П		\$0.00	\$0.00	\$0.00	N
U	2230 HARTLEY AVENUE, Coquitlam, British Columbia, V3K 6X3, Canada 412462 BC LTD.	Landlord	П				\$212,162.41	\$212,162.41	\$212,162.41	
U	4180B Rose Crescent, West Vancouver, British Columbia, V7V 2N8, Canada ABELL PEST CONTROL INC.		П	П		byonnesid	\$100.46	\$0.00	\$0.00	
U	UNIT #207 - 669 RIDLEY PLACE, Delta, British Columbia, V3M 6Y9, Canada ACME PROTECTIVE SYSTEMS				The state of the s		\$291.38	\$291.38	\$291.38	
	1632 WEST 6TH AVENUE, Vancouver, British Columbia, V6J 1R3, Canada AFA FOREST PRODUCTS B.C.	93135994,93135995,9					+ 1			
U	244 Ellwood Drive W PO BOX 892, Langley, British Columbia, V1M 3G6, Canada	3136500					\$5,042.00	\$5,042.00	\$5,042.00	А
U	ALEXANDRIA MOULDING 101 GRANT WAY, P.O. BOX 169, Moxee, Washington, 98936-, USA	Statement				<u>L</u>	\$64,159.93	\$67,198.76	\$67,198.76	
U	ALTERNATIVE CARTAGE INC. 305 - 17665 - 66A AVENUE, Surrey, British Columbia, V3S 2A7, Canada	9388,9542,9696					\$591.46	\$591.46	\$591.46	Α
U	BC HYDRO & POWER AUTHORITY Attn: CREDIT ADMINISTRATION DEPT. 6900 Southpoint Drive, Podium C-01, Burnaby, British Columbia, V3N 4X8, Canada	Account # 14837000691					\$4,427.46	\$2,893.00	\$2,893.00	Α
Y-1017 WILDER										

ACCRA WOOD PRODUCTS LTD.

VANCOUVER

		Generated by, Nevill Owens								
T	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	cs
U	BELL MOBILITY Attn: INSOLVENCY GROUP 200 Bouchard Blvd 3rd Floor, Dorval, Quebec, H9S 5X5, Canada		П				\$2,761.43	\$0.00	\$0.00	N
U	B-H WOODTURNING LTD. 810 DERWENT WAY - ANNACIS BUSINESS PARK, Delta, British Columbia, V3M 5R1, Canada						\$185.89	\$298.95	\$298.95	Α
U	BOSTIK FINDLEY CANADA LTD. 8298 BLVD. PIE-IX, Quebec, H1Z 4E8, Canada	account # 1086800					\$21,694.10	\$21,694.10	\$21,694.10	Α
U	BRIDGE MACHINE SHOP LTD. 1584 KEBET WAY, Port Coquitlam, British Columbia, V3C 5M5, Canada		П		, П		\$632.80	\$500.00	\$500.00	Α
U	C.H. ROBINSON WORLDWIDE, INC. PO BOX 9121, Suite 150, Minneapolis, Minnesota, 55480-9121, USA	i I	П	Ц.			\$537.26	\$0.00	\$0.00	Ν
U	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PQ Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	GST/HST			-		\$0.00	\$0.00	\$0.00	N
U	CANNON INDUSTRIES UNIT #122-1533 BROADWAY, Port Coquitlam, British Columbia, V3C 6P3, Canada						\$851.29	\$0.00	\$0.00	N
U	CIBC - PROPOSALS c/o FCT Default Solutions PO Box 2514, London, Ontario, N6A 4G9, Canada	CIBC Visa				П	\$30,000.00	\$0.00	\$0.00	N
U	CITY OF PORT COQUITLAM 2580 Shaughnessy Street, Port Coquitlam, British Columbia, V3C 2A8, Canada	*					\$296.77	\$0.00	\$0.00	N
U	COMOX PACIFIC EXPRESS LTD. P.O. BOX 2129, Winnipeg, Manitoba, R3C 3R4, Canada	4100308		П			\$42.28	\$42.28	\$42.28	Α
U	CORKART c/o TRC Vancouver 1230 - Cliveden Avenue, Annacis Island, Delta, British Columbia, V3M 6G4, Canada						\$1,321.88	\$0.00	\$0.00	N
U	CORZA S.A. Panamericana Norte 18800, Santiago Metropolitan, -, Chile	1					\$3,900.77	\$0.00	\$0.00	N
U	E.MADILL OFFICE COMPANY PO BOX 1240, Ladysmith, British Columbia, V9G 1A8, Canada	763596					\$307.95	\$307.95	\$307.95	Α
U	FLOORWORKS 365 DUPONT STREET, Toronto, Ontario, M5R 1W2, Canada	: : : :					\$8,264.27	\$0.00	\$0.00	N
U	FORMATIONS INC. c/o Stillman LLP #300, 10335 - 172 Street, Edmonton, Alberta, T5S 1K9, Canada						\$148,999.52	\$155,298.19	\$0.00	D
U	FORTIS BC PO Box 6666 Station Terminal, Vancouver, British Columbia, V6B 6M9, Canada						\$3,066.67	\$0.00	\$0.00	N
Ų	G2 SYSTEMS GROUP 201 - 4268 LOZELLS AVENUE, Burnaby, British Columbia, V5A 0C6, Canada						\$212.63	\$0.00	\$0.00	Ν
U	GENERAL FINISHES 2462 CORPORATE CIRCLE, East Troy, Wisconsin, 53120-, USA						\$0.14	\$0.00	\$0.00	Ν
Ų	GOODFELLOW INC. P.O. BOX 460 - 9184 TWISS ROAD, CAMPBELLVILLE, Ontario, L0P 1B0, Canada						\$13,502.03	\$883.89	\$883.89	Α
Ų	GRIFFIN HOLDING CORPORATION 901 West 3rd Street, North Vancouver, British Columbia, V7P 3P9, Canada						\$953,321.00	\$0.00	\$0.00	N
U	HAMBERGER NORTH AMERICA LLC Apt. 2708 - 900 N. Lake Shore Drive, Chicago, Illinois, 60611-, USA					П	\$80.00	\$0.00	\$0.00	Ν
U	2/321 581H CRESCENT, Langley, British Columbia, V4W 4W7, Canada	ACC1175					\$228,058.63	\$228,058.83	\$228,058.83	Α
U	HERCULES FORWARDING INC 151 SPRUCE STREET, New Westminster, British Columbia, V3L 5E6, Canada		<u> </u>				\$168.43	\$0.00	\$0.00	N
U	INLAND KENWORTH LTD. 5550 GORING AVENUE, Burnaby, British Columbia, V5B 3A4, Canada						\$305.31	\$0.00	\$0.00	Ν
U	KORNFELD LLP Suite 1100 ONE BENTALL CENTRE 505 BURRARD STREET, Vancouver, British Columbia, V7X 1M5, Canada						\$390.98	\$0.00	\$0.00	N
U	MAPLE LEAF DISPOSAL LTD. 20380 LANGLEY BYPASS, Langley, British Columbia, V3A 5E7, Canada						\$3,055.12	\$0.00	\$0.00	N

ACCRA WOOD PRODUCTS LTD.

VANCOUVER

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Т	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	cs
Ų	MASSE SALES LTD. UNIT 501 2071 KINGSWAY AVE., Port Coquitlam, British Columbia, V3C 6N2, Canada						\$7,435.84	\$0.00	\$0.00	N
U	MC FREIGHT SYSTEMS #108-1750 COAST MERIDIAN, Port Coquitlam, British Columbia, V3C 6R8, Canada						\$42.75	\$0.00	\$0.00	Ν
U	METRI CANADA LTD. 19950 - 101 AVENUE, Langley, British Columbia, V1M 3G6, Canada	111673	Ш	П			\$4,588.17	\$9,276.59	\$9,276.59	Α
U	MICHAEL WONG 20375 - 122nd Avenue, Maple Ridge, British Columbia, V2X 3W2, Canada	Employee Severance		П			\$4,166.40	\$4,166.40	\$4,166.40	Α
U	MINISTER OF FINANCE AND CORP. RELATIONS Attn: COLLECTIONS SECTION Revenue Division PO Box 9445, Stn. Prov. Govt., Victoria, British Columbia, V8W 9V5, Canada						\$0.00	\$0.00	\$0.00	N
U	MONTY CHONG-WALDEN 136 West 16th Avenue, Vancouver, British Columbia, V5Y 1Y7, Canada	Employee Severance					\$3,159.06	\$3,159.06	\$3,159.06	Α
U	MORNEAU SHEPELL P.O. BOX 612 POSTAL STATION F, Toronto, Ontario, M4Y 2Z2, Canada						\$512.82	\$0.00	\$0.00	N
U	NATIONAL CONCRETE 14305 - 128 AVENUE, Edmonton, Alberta, T5L 3H3, Canada						\$1,924.02	\$0.00	\$0.00	N
U	NICOLA DI TOMASO 2192 Grant Avenue, Port Coquitlam, British Columbia, V3B 1R2, Canada	Employee Severance	口				\$4,476.90	\$4,476.90	\$4,476.90	Α
U	NORMAN G. JENSEN, INC C/O VX5401						\$72.93	\$0.00	\$0.00	N
U	PO BOX 1400, STN A, Vancouver, British Columbia, V6C 2P7, Canada OLD COUNTRY WOOD PRODUCTS LTD. 859 DEVONSHIRE ROAD, Victoria, British Columbia, V9A 4T5, Canada						\$1,284.36	\$0.00	\$0.00	N
U	OREGON-CANADIAN FOREST PRODUCT P.O. BOX 76040, Langley, British Columbia, V1M 2K5, Canada	Statement					\$4,010.14	\$3,971.95	\$3,971.95	Α
U	PRIMUS CANADA #400 - 5343 DUNDAS STREET WEST, Toronto, Ontario, M9B 6K5, Canada						\$459.60	\$0.00	\$0.00	N
U	PROSE BUILDING MAINTENANCE LTD #101 - 8251 - 120TH STREET, Delta, British Columbia, V4C 6R1, Canada						\$271.95	\$271.95	\$271.95	Α
U	PUROLATOR COURIER LTD P.O. BOX 1100 ETOBICOKE POSTAL STN, Etobicoke, Ontario, M9C 5K2, Canada	2246716, 422853968					\$77.89	\$91.01	\$91.01	Α
U	QUALITY SAW & KNIFE 2005 QUEBEC STREET, British Columbia, V5T 2Z6, Canada	;					\$604.80	\$0.00	\$0.00	N
U	REIMER HARDWOODS LTD. PO BOX 2160, Abbotsford, British Columbia, V2T 3X8, Canada	ACCPRO		П			\$53,036.90	\$47,846.85	\$47,846.85	Α
U	RENJI CHAN #213 - 281 Holdom Avenue, Burnaby, British Columbia, V5B 3T9, Canada	Employee Severance Pay					\$240.00	\$240.00	\$240.00	Α
U	ROYAL BANK OF CANADA - VISA c/o BankruptcyHighway PO Box 57100, Etobicoke, Ontario, M8Y 3Y2, Canada	RBC Visa					\$52,917.68	\$0.00	\$0.00	N
U	ROYAL BANK OF CANADA c/o BankruptcyHighway PO Box 57100, Etobicoke, Ontario, M8Y 3Y2, Canada						\$0.00	\$0.00	\$0.00	N
U	RSC INCORPORATED 110B LOWSON CRES., Winnipeg, Manitoba, R3P 2H8, Canada						\$7,233.10	\$0.00	\$0.00	N
U	RUNWAY FLOORING COUTURE 235075 RYAN ROAD SE, Calgary, Alberta, T1X 0K3, Canada						\$21,116.39	\$0.00	\$0.00	N
U	SILVIO PAGNANINI #16 - 10605 Delsom Crescent, Delta, British Columbia, V4C 0A4, Canada	Employee Severance					\$676.92	\$0.00	\$0.00	N
U	SPIRAL MARKETING 4 - 2609 MURRAY STREET, Port Moody, British Columbia, V3H 1X1, Canada						\$50.73	\$0.00	\$0.00	N
U	STICKS BUILDING PRODUCTS 250-1460 Main Street, North Vancouver, British Columbia, V7G 1C8, Canada		П				\$16,294.02	\$0.00	\$0.00	N
U	SUNCOR ENERGY PRODUCTS PARTNERSHIP 2489 NORTH SHERIDAN WAY, Mississauga, Ontario, L5K 1A8, Canada	993 203 020 9					\$0.00	\$1,595.60	\$1,595.60	Α
U	SUPERIOR PROPANE INC 1265 E. ARTHUR STREET, Thunder Bay, Ontario, P7E 6E7, Canada						\$325.62	\$0.00	\$0.00	N

ACCRA WOOD PRODUCTS LTD.

VANCOUVER

T	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	cs
U	TAIGA FOREST PRODUCTS LTD BOX 80329, Burnaby, British Columbia, V5H 3X6, Canada	Customer code: ACCRWOO					\$138,683.75	\$139,671.75	\$139,671.75	Α
U	TELUS COMMUNICATIONS INC. Attn: Settlement Desk 4th Floor - 4519 Canada Way, Burnaby, British Columbia, V5G 4S4, Canada						\$115.59	\$0.00	\$0.00	N
U	TIRELAND TRUCK & AUTO CENTRE 2230 HARTLEY AVENUE, Coquitlam, British Columbia, V3K 6X3, Canada						\$521.70	\$0.00	\$0.00	Ν
U	TREEN SAFETY INC. 206 - 2999 Underhill Avenue, Burnaby, British Columbia, V5A 3C2, Canada	P - 254509					\$173.50	\$173.50	\$173.50	Α
U	UPPER CANADA FOREST PRODUCTS LTD. 5768 TRAPP AVENUE, Burnaby, British Columbia, V3N 5G4, Canada						\$2,227.38	\$13,903.26	\$13,903.26	Α
U	VAN - CENTRE FORKLIFT 3354 OSBORNE STREET, Port Coquitlam, British Columbia, V3B 6E1, Canada						\$1,931.83	\$0.00	\$0.00	Ν
U	VAN HOUTTE COFFEE SERVICES INC. 9 BURBIDGE STREET, UNIT 120, Coquillam, British Columbia, V3K 7B2, Canada	535385					\$249.34	\$249.34	\$249.34	Α
U	VANCOUVER SHIPPING SUPPLIES PO Box 1268, Fort Langley, British Columbia, V1M 3S7, Canada	Invoice # 516					\$546.33	\$546.34	\$546.34	Α
U	VIENGSAMORN KHAMPHOU 303 - 2238 Kingsway, Vancouver, British Columbia, V5N 2T7, Canada	Employee Severance					\$5,057.27	\$5,057.27	\$5,057.27	Α
U	W&S INTERNATIONAL 2255 BRISCO COURT, Coquitlam, British Columbia, V3K 6K4, Canada						\$3,751.34	\$0.00	\$0.00	Ν
U	WALTON'S WAREHOUSE LTD. VANCOUVER 500 STREAMBANK AVENUE, Sherwood Park, Alberta, T8H 1N1, Canada						\$1,743.00	\$0.00	\$0.00	Ν
U	WESTCOAST MOULDINGS & MILLWORK 18810 - 96TH AVENUE, Surrey, British Columbia, V4N 3R1, Canada						\$1,244.97	\$0.00	\$0.00	Ν
U	WHEATON INDUSTRIAL SAWS LTD. P.O. BOX 472 - 1271 KOPERNICK ROAD, ERRINGTON, British Columbia, V0R 1V0, Canada					П	\$1,277.00	\$0.00	\$0.00	Ν
U	Work Safe BC PO Box 5350 Stn Terminal, Vancouver, British Columbia, V6B 5L5, Canada	Account #352058					\$173.50	\$2,402.43	\$2,402.43	Α
U	YEKALON MILLS JIUKESONG COUNTRY, HENGCHE TOWN QICHUN,, Huanggang, Hubei, China						\$35.86	\$0.00	\$0.00	N
Ur	secured	Sub count of cr	editors	76	S	Sub Total	\$2,051,443.60	\$932,363.40	\$777,065.21	
Total count for all creditors			94	Gra	and Total	\$2,465,559.35	\$1,010,537.94	\$855,239.75		