

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver (Subsection 245(1) of the Act)

In the Matter of the Receivership of Blo Plastix Inc.

TAKE NOTICE THAT:

1. On the 15th day of October, 2014, we the undersigned, Boale, Wood & Company Ltd. became the Receiver of all personal property, assets and undertakings of Blo Plastix Inc.
2. The undersigned became a Receiver pursuant to a security agreement dated August 1st, 2013 in favour of Azzar Trading Corporation, notice of which was registered in the British Columbia Personal Property Registry under Base Registration No. D2016679 on September 17th, 2013.
3. The undersigned took possession and control of the property described above on the 15th day of October, 2014.

4. The following information relates to the Receivership:

- (a) Address of the Company: 1700 No. 6 Rd,
Richmond, BC V6V 1W3
- (b) Principal Line of Business: Plastic Bottle Manufacturer
- (c) Location(s) of Business: As above
- (d) Amount owed by insolvent person to each creditor who holds security on the property described above:

Business Development Bank of Canada	\$487,302
The Toronto-Dominion Bank	\$491,140
TD Equipment Finance Canada Inc.	\$699,418
Roynat Inc.	\$119,167
North Shore Leasing Ltd.	\$257,440
National Leasing Group Inc.	\$51,000

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De Lage Landen Financial Services Canada	\$59,506
Azzar Trading Corporation	\$1,345,288

- (e) The list of other known creditors in respect of the property and the amounts owed to each creditor are as follows:

See attached schedules

- (f) The intended plan of action of the Receiver during the Receivership is to arrange for the sale of the companies' assets and distribute the funds realized to the creditors in accordance with their respective priorities.

- (g) Contact Person for Receiver: Kevin Owens, MSci
Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 605-3335
Facsimile: (604) 605-3359

Dated at Vancouver, British Columbia, this 21st day of October, 2014.

Boale, Wood & Company Ltd.
Receiver of the Property of
Blo Plastix Inc.


Per: John McEown, CA•CIRP

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 21/10/2014

BLO PLASTIX INC.

VANCOUVER

Generated By: Kevin Owens

T	Creditor's Name and Address	Ref No	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS	
U	Ameri-Can Logistic Ltd 32146 King Road, Abbotsford, British Columbia, V2T 5Z5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$20,400.00	\$0.00	\$0.00	N	
U	BC HYDRO & POWER AUTHORITY Attn: CREDIT ADMINISTRATION DEPT. 6900 Southpoint Drive, Podium C-01, Burnaby, British Columbia, V3N 4X8, Canada	Account # 8193412	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$20,920.67	\$33,698.14	\$33,698.14	A	
U	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N	
U	Conleco Molds and Plastics #4 - 23492 River Road, Maple Ridge, British Columbia, V2W 1B7, Canada	Invoices # 11628,11641,11758,11759	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$8,489.46	\$8,746.05	\$8,746.05	A	
U	Controltec Industrial Automation Ltd 301 - 15268 18th Ave., Surrey, British Columbia, V4A 1W8, Canada	Invoice # 572,590,594	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$945.00	\$945.00	\$945.00	A	
U	Crown Packaging Attn: Account Receivables 13911 Garden City Road, Richmond, British Columbia, V7A 2A5, Canada	Account #583	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$14,086.80	\$14,086.80	\$14,086.80	A	
U	Federal Express Canada P.O BOX 4626 Toronto Station A, Toronto, Ontario, M5W 5B4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$3,210.07	\$0.00	\$0.00	N	
U	Fraser Valley Refrigeration Ltd P.O BOX 337 26121 Fraser Hwy, Aldergrove, British Columbia, V4W 2T8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,322.58	\$0.00	\$0.00	N	
U	GF Inc. 2270 Portland St., Calgary, Alberta, T2G 4M6, Canada	528187	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$8,137.50	\$8,866.72	\$8,866.72	A	
U	MINISTER OF FINANCE AND CORP. RELATIONS Attn: COLLECTIONS SECTION Revenue Division PO Box 9445, Stn. Prov. Govt., Victoria, British Columbia, V8W 9V5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N	
U	Resilux America LLC 265 John. B Brooks Road, Pendergrass, Georgia, 30567, USA	Statement of Account	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,202,930.86	\$2,202,930.86	\$2,202,930.86	A	
U	Smythe Ratcliffe 7th Floor, Marine Building Burrard St., Vancouver, British Columbia, V6C 2G8, Canada	Invoice 75447	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$6,300.00	\$6,930.00	\$6,930.00	A	
U	WORK SAFE BC Attn: COLLECTIONS 6951 Westminster Highway, Richmond, British Columbia, V7C 1C6, Canada	Account #695083	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$635.84	\$635.84	A	
U	World Wide Customs Brokers Ltd Attn: Desmond Gouveia 133, 10710-25th St.N.E, Calgary, Alberta, T3N 0A1, Canada	Client # J00350	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$45,264.50	\$47,545.16	\$47,545.16	A	
Unsecured			Sub count of creditors			14	Sub Total		\$2,332,007.44	\$2,324,384.57	\$2,324,384.57
			Total count for all creditors			14	Grand Total		\$2,332,007.44	\$2,324,384.57	\$2,324,384.57