

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver (Subsection 245(1) of the Act)

In the Matter of the Receivership of Strike Diamond Drilling Ltd.

TAKE NOTICE THAT:

1. On the 10th day of June, 2015, we the undersigned, Boale, Wood & Company Ltd., became the Receiver of all assets, property, and undertakings of Strike Diamond Driller Ltd. ("the Company")
2. The undersigned became a Receiver pursuant to security agreement entered into with The Bank of Nova Scotia ("the Bank") which security was registered in the British Columbia Personal Property Registry under No. 139687G and 140350G on May 11, 2011.
3. The undersigned has taken possession and control of the property described above.
4. The following information relates to the Receivership:

(a) Address of the Companies: 2668 Cameron Road,
West Kelowna BC V1Z 3K9

(b) Principal Line of Business: Diamond Drilling

(c) Location(s) of Business: 2668 Cameron Road,
West Kelowna BC V1Z 3K9

Notice and Statement of the Receiver (Subsection 245(1))

- 2 -

- (d) Amount owed by insolvent person to each creditor who holds security on the property described above:

The Bank of Nova Scotia ("Bank") \$175,000

- (e) The list of other known creditors in respect of the property and the amounts owed to each creditor are as follows:

Unknown

- (f) The intended plan of action of the Receiver during the Receivership is to realize upon the assets of the company for the benefit of the secured creditor.

- (g) Contact Person for Receiver: Kevin Owens, MSci
Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 605-3335
Facsimile: (604) 605-3359

Dated at Vancouver, British Columbia, this 10th day of June, 2015.

Boale, Wood & Company Ltd.

Receiver of the Assets of
Strike Diamond Driller Ltd.


Per: John McEown, CA•CIRP