

December 19, 2011

To the Limited Partners of
Elite FX Limited Partnership

Dear Sirs/Mesdames:

Re: Elite FX Limited Partnership et al

Further to our letter of October 27, 2011, the Supreme Court of British Columbia granted an Order on November 18, 2011 approving a final distribution to the Investors. In addition to approving the final distribution, Boale, Wood & Company Ltd. was also discharged as Judicial Trustee and Receiver.

Accordingly, please find enclosed a cheque representing your final distribution in the captioned matter. This distribution, as well as previous distributions, has resulted in an aggregate distribution to investors of approximately 40% of their net investment.

Please be advised that all unclaimed dividends in these proceedings will be paid into Court. Investors who have not previously contacted us, or have not claimed previous distributions can apply to the Supreme Court of British Columbia at their own expense to claim their appropriate share of the distribution.

Should you have any questions or concerns you may contact John McEown at (604) 605-3335 or by email at jmceown@boalewood.ca.

Yours very truly,

Boale, Wood & Company Ltd.

Judicial Trustee and Receiver of
Elite FX Limited Partnership et al



Per: John McEown, CA•CIRP