



No. S-113550
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF WORLDSPAN MARINE INC., CRESCENT CUSTOM
YACHTS INC., QUEENSHIP MARINE INDUSTRIES LTD., 27222
DEVELOPMENTS LTD. AND COMPOSITE FRP PRODUCTS LTD.

(the "Applicants")

MONITOR'S
THIRD REPORT TO COURT

AUGUST 17, 2011

Boale, Wood & Company Ltd.

Monitor appointed in the
Companies' Creditors Arrangement Act proceedings of
Worldspan Marine Inc. Crescent Custom Yachts Inc.,
Queenship Marine Industries Ltd., 27222 Developments Ltd.
and Composite FRP Products Ltd.

Suite 1140 – 800 West Pender Street
Vancouver, BC V6C 2V6

TABLE OF CONTENTS

I. CCAA PROCEEDINGS.....	1
II. PURPOSE AND LIMITATIONS OF THE MONITOR'S THIRD REPORT ...	2
III. MONITOR'S REPORT ON CLAIMS PROCESS.....	3
IV. CONCLUSIONS AND RECOMMENDATION.....	4

APPENDICES

APPENDIX A - THE PROVINCE ADVERTISEMENT/CORRECTION NOTICE

APPENDIX B - AFFIDAVIT OF MAILING OF CREDITOR PACKAGE

APPENDIX C - SUMMARY OF CLAIMS RECEIVED

I. CCAA PROCEEDINGS

On June 6, 2011 Worldspan Marine Inc. (“Worldspan”), Crescent Custom Yachts Inc. (“Crescent”), Queenship Marine Industries Inc. (“Queenship”), 27222 Developments Ltd. (“27222”) and Composite FRP Products Ltd. (“Composite”) (the “Applicants” or the “Companies”) obtained an Order from the Supreme Court of British Columbia (the “CCAA Order”) commencing proceedings under the *Companies’ Creditors Agreement Act* (the “CCAA”). Pursuant to the CCAA Order, Boale, Wood & Company Ltd. was appointed Monitor (the “Monitor”) by the Court.

The CCAA Order provided for a stay of proceedings against the Companies until June 23, 2011.

At the hearing on June 23, 2011, the Supreme Court of British Columbia granted a further 30 day extension of the stay of proceedings to allow time for the Companies to finalize arrangements to complete the construction of the Sargeant Yacht and work on a restructuring plan for the stakeholders.

At the hearing held on July 22, 2011, the Supreme Court of British Columbia granted several orders, including an order extending the stay of proceedings until September 20, 2011 and an order dealing with the creditor claims process and outlining the procedure for creditor notification, submission and adjudication of claims (the “Claims Process Order”).

Certain documentation with respect to the CCAA Proceedings is available on the Monitor’s website at <http://www.boalewood.ca/2011/06/06/worldspan-marine-inc-et-al/>

II. PURPOSE AND LIMITATIONS OF THE MONITOR'S THIRD REPORT

The purpose of the Monitor's Third Report is to provide the Court with information with respect to the progress that has been made to date by the Monitor with respect to the claims process approved by the Court.

III. MONITOR'S REPORT ON CLAIMS PROCESS

Under the Claims Process Order, the Monitor has done the following:

- Arranged for an advertisement to be published in The Province newspaper on August 12, 2011 advising creditors of the claims process and the claims bar date. Unfortunately the claims bar date in the advertisement was incorrectly stated as September 2, 2011 and not the actual claim's bar date of September 9, 2011. A correction notice of this error was published in The Province newspaper on August 16, 2011. Copies of the advertisement and correction notice are attached as Appendix A to this report;
- Arranged for the Notice to Creditors and the Proof of Claim package to be mailed out to all known creditors of the Companies. A copy of the affidavit of mailing of the creditor package are attached as Appendix B to this report;
- Reviewed and recorded the claims received to date from creditors of the Companies. A summary of these claims is attached as Appendix C to this report; and
- Fielded phone calls from creditors regarding their claim status (i.e. maritime claim, secured claim or unsecured claim).

As a result of the creditor inquiries regarding their claim status, the Monitor is in the process of preparing some general information explaining the process and the different types of claims in order to assist creditors in determining their claim status. This information will be made available on the Monitor's website when it is available.

IV. CONCLUSIONS AND RECOMMENDATION

The Monitor is aware that legal counsel for certain maritime creditors has made an application to the Federal Court to have a further claims process approved that will be administered by the Federal Court with respect to *in rem* (i.e. secured or proprietary) claims.

The Monitor is satisfied that the claims process in the Supreme Court proceedings is to date working effectively and in the manner as set out in the Claims Process Order.

The Monitor is aware of the other applications that have been recently brought in these proceedings but has chosen not to report on these matters as it is the Monitor's view that matters at issue are outside of the scope the Monitor's role.

DATED at Vancouver, British Columbia, this 17th day of August, 2011.

Boale, Wood & Company Ltd.

Monitor Appointed in the *Companies'*
Creditors Arrangement Act Proceedings of
Worldspan Marine Inc. Crescent Custom Yachts Inc.,
Queenship Marine Industries Ltd., 27222 Developments Ltd.
and Composite FRP Products Ltd.



Per: John D. McEown, CA, CIRP

APPENDIX A

THE PROVINCE ADVERTISEMENT/CORRECTION NOTICE

**In the Matter of Company Creditor
Arrangement Act Proceedings (CCAA) of**

WORLDSPAN MARINE INC., CRESCENT CUSTOM
YACHTS INC., QUEENSHIP MARINE INDUSTRIES
LTD., 27222 DEVELOPMENTS LTD., and COMPOSITE
FRP PRODUCTS LTD.
(the 'Petitioners')

NOTICE

TAKE NOTICE that as part of the CCAA Proceedings, the Supreme Court of British Columbia has ordered that notice to creditors of their requirement to file a Proof of Claim, so as to be entitled to receive distribution on account of claims against the above-noted companies, may be served by way of this publication and notice.

Creditors having a claim against the Petitioners must deliver to the Monitor a Proof of Claim form on or before **5:00 p.m., FRIDAY, SEPTEMBER 2, 2011.**

**CLAIMS NOT RECEIVED BY FRIDAY,
SEPTEMBER 2, 2011 WILL BE FOREVER
BARRED FROM MAKING OR ENFORCING
ANY CLAIM AGAINST THE PETITIONERS
AND THE CLAIM SHALL BE FOREVER
RELEASED AND EXTINGUISHED.**

A Proof of Claim package may be obtained from the Monitor's webpage located at <http://www.boalewood.ca> or by contacting the Monitor at the following address:

Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, British Columbia V6C 2V6
Attn: Mr. John McEown Tel: (604) 605-3335
Fax No. (604) 605-3359 jmceown@boalewood.ca

CORRECTION NOTICE

In the Matter of Company Creditor Arrangement Act Proceedings (CCAA) of

WORLDSPAN MARINE INC., CRESCENT CUSTOM
YACHTS INC., QUEENSHIP MARINE INDUSTRIES
LTD., 27222 DEVELOPMENTS LTD., and COMPOSITE
FRP PRODUCTS LTD.
(the 'Petitioners')

NOTICE

Please take notice that the previous
advertisement published on August 12,
2011 included an incorrect claim submission
deadline.

Creditors having a claim against the
Petitioners must deliver to the Monitor a
Proof of Claim form on or before **5:00 p.m.,
FRIDAY, SEPTEMBER 9, 2011** and not
September 2, 2011 as per previous
advertisement.

**CLAIMS NOT RECEIVED BY FRIDAY,
SEPTEMBER 9, 2011 WILL BE FOREVER
BARRED FROM MAKING OR ENFORCING
ANY CLAIM AGAINST THE PETITIONERS
AND THE CLAIM SHALL BE FOREVER
RELEASED AND EXTINGUISHED.**

A Proof of Claim package may be obtained
from the Monitor's webpage located at
<http://www.boalewood.ca> or by contacting
the Monitor at the following address:

Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, British Columbia V6C 2V6
Attn: Mr. John McEown Tel: (604) 605-3335
Fax No. (604) 605-3359 jmceown@boalewood.ca

APPENDIX B

AFFIDAVIT OF MAILING OF CREDITOR PACKAGE

Court No. S113550
Vancouver Registry

AFFIDAVIT OF MAILING

IN THE MATTER OF WORLDSPAN MARINE INC., CRESCENT CUSTOM YACHTS
INC., QUEENSHIP MARINE INDUSTRIES LTD., 27222 DEVELOPMENTS LTD. and
COMPOSITE FRP PRODUCTS LTD.
(the "Petitioners")

I, Kevin Owens, of the Monitors office of Boale, Wood & Company Ltd. hereby make oath
and say:

That on the 11th day of August 2011, I did cause to be mailed by ordinary mail to the persons
whose names and addresses appear on the paper-writing marked "A" annexed hereto, a copy
of the Notice to Creditors and Proof of Claim Package.

Boale, Wood & Company Ltd.
Per: Kevin Owens



SWORN before me in the City of Vancouver, in the Province of British Columbia this 11th
day of August 2011.



A Commissioner for Taking Affidavits in
and for the Province of British Columbia

A&A CUSTOM BROKERS CANADA
Ste 101 120 176 Street
Surrey British Columbia V3S 9S2
Canada

A&M WOOD SPECIALTY
357 Eagle St. N
Cambridge Ontario N3H 5M2
Canada

A. J. FORSYTH
830 Carlisle Road
Delta British Columbia V3M 5P4
Canada

ABS AMERICAS
207 - 3855 Henning Drive
Burnaby British Columbia V5C 6N3
Canada

ACCURATE SCREEN LTD.
2 - 9499 198 Street
Langley British Columbia V1M 3B8
Canada

ACKLANDS GRAINGER
101 - 1776 Broadway St.
Port Coquitlam British Columbia V3C 2M8
Canada

AIR LIQUIDE
23231 Fraserwood Way
Richmond British Columbia V6V 3B3
Canada

AIRTECH INTERNATIONAL
5700 Skylab Road
Huntington Beach California 926 47
USA

AJS MILLWORK
10847 156 St
Surrey British Columbia V3R 0Z4
Canada

ALASKAN COPPER & BRASS
225 North Road
Coquitlam British Columbia V3K 3V7
Canada

ALLEY, MAASS, ROGERS & LINDSAY
321 - 340 Royal Poinciana Way
Palm Beach Florida 334 80
USA

ALLIED WIRE AND CABLE
101 Kestrel Drive
Collegeville Pennsylvania 194 26
USA

ALL-WEST COMPONENTS & FASTENERS
INC.
5516 4th Ave
Seattle Washington 981 08
USA

ANDREW SHERET LIMITED
4500 Vanguard Rd
Richmond British Columbia V6X 2P4
Canada

ANNE STARR AGENCIES
100 - 611 Alexander St
Vancouver British Columbia V6A 1E1
Canada

ARCTURUS MARINE
517-A Martin Avenue
Rohnert Park California 949 28
USA

ARNOLD'S RENTALS
7141A Mershon St.
Mission British Columbia V2V 6K2
Canada

AUSTIN INSULATION
B102 - 9355 198 St.
Langley British Columbia V1M 3J9
Canada

BANCROFT WESTERN
1038 West 3rd St.
North Vancouver British Columbia V7P 3J6
Canada

BARTLE & GIBSON
23652 Dewdney Trunk Rd
Maple Ridge British Columbia V2W 1V9
Canada

BC HYDRO & POWER AUTHORITY
6900 SOUTHPOINT DRIVE, PODIUM C-01
Burnaby British Columbia V3N 4X8
Canada

BRITISH COLUMBIA YACHT BUILDING
47 Howe St
Victoria British Columbia V8V 4K2
Canada

BULLDOG ENTERPRISES
7489 194 St.
Surrey British Columbia V4N 6E1
Canada

BURNABY INSULATION
5970 Beresford St.
Burnaby British Columbia V5J 1K2
Canada

CANADA REVENUE AGENCY - BFTSO
Regional Intake Centre for Insolvency
PO Box 11575, Station Main
Surrey British Columbia V3T 0E5
Canada

CANADA REVENUE AGENCY - CORP TAX -
Surrey, British Columbia
Regional Intake Centre for Insolvency
PO Box 11575, Station Main
Surrey British Columbia V3T 0E5
Canada

CANADA REVENUE AGENCY - GST - Surrey,
British Columbia
Regional Intake Centre for Insolvency
PO Box 11575, Station Main
Surrey British Columbia V3T 0E5
Canada

CANADA REVENUE AGENCY - PAYROLL -
Surrey, British Columbia
Regional Intake Centre for Insolvency
PO Box 11575, Station Main
Surrey British Columbia V3T 0E5
Canada

CANADIAN SPRINGS
PO Box 4514 Station A
Toronto Ontario M5W 4L7
Canada

CANON
PO Box 77271 RPO Courtney Park
Mississauga Ontario L5T 0A9
Canada

CANTALUPI USA
521 D Street
Clear Water Florida 337 56
USA

CBSC CAPITAL INC
100 - 1235 North Service Road West
Oakville Ontario L6M 2W2
Canada

CLOVERDALE PAINTS
20691 Lougheed Hwy.
Maple Ridge British Columbia V2X 2P9
Canada

COMFORT AGENCIES
301 - 1952 Kingsway Ave
Port Coquitlam British Columbia V3C 6C2
Canada

CORIX
313-17750 65A Ave
Surrey British Columbia V3S 5N4
Canada

CROW'S NEST YACHTS
809 Fairview Place North, Suite 150
Seattle Washington 981 09
USA

CULLEN DIESEL POWER
9300 192 St
Surrey British Columbia V4N 3R8
Canada

DECKHAND DETAILING
7 - 1427 3rd Ave W
Seattle Washington 981 19
USA

DHL
200 Westcreek Blv
Brampton Ontario L6T 5T7
Canada

DOMETIC
2000 N. Andrews Ave Ext.
Pompano Beach Florida 330 69
USA

CAPRI INSURANCE
204 1835 Gordon Drive
Kelowna British Columbia V1Y 3H5
Canada

CD NOVA
5330 Imperial St.
Burnaby British Columbia V5J 1E6
Canada

COATES HEATER COMPANY
840 5th Ave. S.
Kent Washington 980 32
USA

COMPOSITES ONE
100 - 10125 199B St.
Langley British Columbia V1M 3W9
Canada

CR MAGNETICS
3500 Scarlet Oak Road
Saint Louis Missouri 631 22
USA

CSPAN
c/o Steven Barnett
Suite 200 - 825 18th Street
Vero Beach Florida 329 60
USA

CURRENT SALES CORPORATION, THE
2933 Murray St.
Port Moody British Columbia V3H 1X3
Canada

DEPCO PUMP
2145 Calumet St
Clear Water Florida 337 65
USA

DISTRICT OF MAPLE RIDGE
11995 Haney Place
Maple Ridge British Columbia V2X 6A9
Canada

DRSA
Suite 106 7950 Central Industrial Dr.
Riviera Beach Florida 334 04
USA

CATERPILLAR FINANCIAL SERVICES
CORPORATION
c/o William De Voe - Holmes Weddle & Barcott
999 3rd Avenue, Suite 2600
Seattle Washington 981 04
USA

CHRIS BLANE
c/o Steven Barnett
Suite 200 - 825 18th Street
Vero Beach Florida 329 60
USA

COMAR ELECTRICAL
114 - 1515 Broadway St.
Port Coquitlam British Columbia V3C 3Z8
Canada

CONTINENTAL HARDWOOD
20205 59th Place South
Kent Washington 980 32
USA

CROWN WALLPAPER
303 - 611 Alexander St.
Vancouver British Columbia V6A 1E1
Canada

CSPAN
c/o Steven Barnett
Suite 200 - 825 18th Street
Vero Beach Florida 329 60
USA

CUSTOM GASKETS
975 West Kent Ave
Vancouver British Columbia V6P 6K8
Canada

DESIGNED IMAGES
Unit C - 10121 Stafford Rd
Chagrin Falls Ohio 440 23
USA

DISTRICT OF MAPLE RIDGE
11995 Haney Place
Maple Ridge British Columbia V2X 6A9
Canada

E. B. HORSMAN
101 - 20550 Duncan Way
Langley British Columbia V3A 7A3
Canada

ECS ELECTRICAL
13330 Maycrest Way
Richmond British Columbia V6V 2J7
Canada

EMCO CORPORATION
90 Braid St
New Westminster British Columbia V3L 3P4
Canada

EMPIRE LIFE INSURANCE
19-636 Clyde Ave
West Vancouver British Columbia V7T 1E1
Canada

FABCO
9511 194A St
Surrey British Columbia V4N 4G4
Canada

FEDEX
Po Box 4626 Toronto Station A
Toronto Ontario M5W 5D4
Canada

FISHERIES SUPPLY
10 - 1900 N Northlake Way
Seattle Washington 981 03
USA

FRASER VALLEY FIRE PROTECTION
9 2345 Windsor Street
Abbotsford British Columbia V2T 6M1
Canada

FREEMAN MARINE
28336 Hunter Creek Rd
Gold Beach Oregon 974 44
USA

FRONTIER POWER PRODUCTS
7983 Progress Way
Delta British Columbia V4G 1A3
Canada

GARVEY SHUBERT BARER
1800 - 1191 2nd Ave
Seattle Washington 981 01
USA

GRAND BANKS NORTHWEST
200 - 2288 West Commodore Way
Seattle Washington 981 99
USA

GREEN VALLEY PEST CONTROL
11007 237B Street
Maple Ridge British Columbia V2W 1E7
Canada

GREG PEARSON
4130 173 St. Southwest
Lynnwood Washington 980 37
USA

GURIT
175 Peladeau St.
Magog Quebec J1X 5G9
Canada

HIGH SEAS TRADING
45 NE 16th St
Miami Florida 331 32
USA

IMTRA MARINE PRODUCTS
30 Samuel Barnet Blvd.
New Bedford Massachusetts 027 45
USA

INNOVATIVE MFG
861 Derwent Way
Delta British Columbia V3M 5R4
Canada

IRION
11598 Kingston St
Maple Ridge British Columbia V2X 9J8
Canada

J. HOMCHICK INC
1605 South 93 St
Seattle Washington 981 08
USA

JASTRAM ENGINEERING
135 Riverside Drive
North Vancouver British Columbia V7H 1T6
Canada

JOHNSON CONTROLS
PO Box 4100
Vancouver British Columbia V6B 5X4
Canada

JONES, GABLE & COMPANY LTD.
600 - 110 Yonge Street
Toronto Ontario M5C 1T6
Canada

KAHLENBERG BROTHERS CO
1200 12th St
Two Rivers Wisconsin 542 41
USA

LANG MICHENER
PO Box 11117
Vancouver British Columbia V6E 4N7
Canada

LOWRY
120 - 11371 Coppersmith Way
Richmond British Columbia V7A 5EB
Canada

MAPLE LEAF DISPOSAL
2320 Rogers Ave
Coquitlam British Columbia V3K 5X7
Canada

MARINE EXHAUST
3640 Fiscal Court
Riviera Beach Florida 334 04
USA

MARINE HARDWARE
14560 NE 91 Court
Redmond Washington 980 52
USA

MCKILLICAN
20233 100A Ave
Langley British Columbia V1M 3X6
Canada

MCMASTER-CARR
200 Aurora Industrial Pkwy
Aurora Ontario 442 02
Canada

MEDICAL SERVICES PLAN OF B. C.
MINISTRY OF PROVINCIAL REVENUE
PO BOX 9401, STN PROV GOVT
Victoria British Columbia V8W 9V1
Canada

MPH
822 Henderson Ave
Coquitlam British Columbia V3K 1P2
Canada

MULTITRENDS ITNET SERVICES INC.
2-20000 Stewart Cres
Maple Ridge British Columbia V2X 9E7
Canada

NEW LINE HOSE & FITTINGS
2515 Eastbrook Parkway
Burnaby British Columbia V5C 5W2
Canada

ONTRACK SYSTEMS
c/o J. L. Leathley
Suite 500 – North Tower, 5811 Cooney Road,
Richmond British Columbia V6X 3M1
Canada

PACIFIC PANEL INC.
22367 Boulder Place
Maple Ridge British Columbia V4R 2N1
Canada

PACIFIC YACHT MANAGEMENT
120-2284 W. Commodore Way
Seattle Washington 981 99
USA

POWERTECH REPAIRS
#3 - 9452 193A St.
Surrey British Columbia V4N 4N4
Canada

REIMER EXPRESS LINES
PO Box 875
Winnipeg Manitoba R3C 2S5
Canada

SAFETEK EMERGENCY VEHICLES, LTD.
30686-A Matsqui Place
Abbotsford British Columbia V3K 6T1
Canada

MINISTER OF FINANCE AND CORP.
RELATIONS
REVENUE DIVISION
P. O. BOX 9445, STN. PROV. GOVT.
Victoria British Columbia V8W 9V5
Canada

MUIR C/O NORTHWEST MARINE
26940 26 Ave
Aldergrove British Columbia V4W 2Y6
Canada

NAUTICAL STRUCTURES
10351 72nd Street North
Largo Florida 337 77
USA

NRD, LLC
2937 Alt Boulevard
PO Box 310
Grand Island New York 140 72
USA

P.J. WHITE HARDWOODS
1200 E. Kent Ave
Vancouver British Columbia V5X 2X8
Canada

PACIFIC PIPE & PUMP LLC
24121 56th Ave West #B
Mountlake Terrace Washington 980 43
USA

PAYNES MARINE GROUP
3765 East 1st Ave
Burnaby British Columbia V5C 3V8
Canada

PROCURVE GLASS DESIGN, LLC
3535 Davisville Road
Hatboro Pennsylvania 190 40
USA

RESTAURANT DESIGN & SALES LLC
1813 130th Ave. N.E. Suite 220
Bellevue Washington 980 05
USA

SAFETY AUTHORITY
200 - 505 6th St
New Westminster British Columbia V3L 0E1
Canada

MINISTRY OF AGRICULTURE
PO BOX 9120 STN PROV GOVT
Victoria British Columbia V8W 9E2
Canada

MULTITRENDS
1-20110 Stewart Crescent
Maple Ridge British Columbia V2X 0T4
Canada

NE SEAL INDUSTRIAL PRODUCTS LTD.
3156C Norland Ave
Burnaby British Columbia V5B 3A6
Canada

OFFSHORE INTERIORS INC.
#8 - 31272 Peardonville Rd.
Abbotsford British Columbia V2T 6K8
Canada

PACIFIC CONTROLS LTD.
2055 Columbia St.
Vancouver British Columbia V5Y 3C9
Canada

PACIFIC POWDER COATING
26272 98th Ave.
Maple Ridge British Columbia V2W 1K3
Canada

POLAR BATTERY VANCOUVER LTD.
1258 Boundary Road
Burnaby British Columbia V5K 4T6
Canada

RAIDER-HANSEN INC.
#1 - 27355 56 Ave
Aldergrove British Columbia V4W 3X1
Canada

SABIC POLYMER SHAPES
104-11 Burbidge St.
Coquitlam British Columbia V3K 7B2
Canada

SANITHERM INC.
2120 Hartley Avenue
Coquitlam British Columbia V3K 6W5
Canada

SEA VISION
277 SW 33rd Court
Fort Lauderdale Florida 333 15
USA

SHER-LOK HOSE & FITTINGS
#1 - 7551 Vantage Way
Delta British Columbia V4G 1C9
Canada

SKYWAYWEST
3644 Beach Ave
Roberts Creek British Columbia V0N 2W2
Canada

SOUND PROPELLER
7916 8th Ave. South
Seattle Washington 981 08
USA

STEVEN BARNETT
Suite 200 - 825 18th Street
Vero Beach Florida 329 60
USA

SUPERIOR PROPANE
33818 Morey Ave
Abbotsford British Columbia V2S 2W6
Canada

T. ROBERTS TECHNICAL SVCS
3116 East 19th Ave
Vancouver British Columbia V5M 2T1
Canada

TELIO & CIE
160 Pears Ave. Suite 400
Toronto Ontario M5R 3P8
Canada

TERASEN GAS INC.
PO Box 48230
Bentall Centre
Vancouver British Columbia V7X 1N8
Canada

THG USA
6601 Lyons Road
Coconut Creek Florida 330 73
USA

TIDES MARINE
3251A S.W. 13th Drive
Deerfield Beach Florida 334 42
USA

TORBRAM ELECTRIC SUPPLY
1533 Broadway St. Unit 103
Port Coquitlam British Columbia V3C 6P3
Canada

TRENDS ELECTRONICS
980 West 1st St., Suite 100
North Vancouver British Columbia V7P 3N4
Canada

TRU-CUT SHARPENING
22-31550 South Fraser Way
Abbotsford British Columbia V2T 1T8
Canada

TURNSTYLE DESIGNS LTD.
Baron Way, Roundswell Business Park
Barnstaple Devon EX3 13T
England

U-LINE CORPORATION
PO Box 245040
Milwaukee Wisconsin 532 24
USA

UNICRAFT MARINE PRODUCTS
815 Harris Ave #8
Bellingham Washington 982 25
USA

UNIFIED ALLOYS
#140 - 6260 Graybar Road
Richmond British Columbia V6W 1H6
Canada

UNISTRUT BUILDING SYSTEMS
Unit A 1300 Ketch Court
Coquitlam British Columbia V3K 6W1
Canada

UPS CANADA
C.P. #11086 Succ.centre-ville
Montreal Quebec H3C 5C6
Canada

VARIOUS EMPLOYEES
c/o Boale, Wood & Company Ltd.
1140-800 West Pender Street
Vancouver British Columbia V6C 2V6
Canada

VF VALVES & FITTINGS BROKERS INC.
#122 - 1655 Broadway St.
Port Coquitlam British Columbia V3C 2M7
Canada

VILLAGE MARINE TEC.
1540 NW 46th St.
Seattle Washington 981 07
USA

WELDON INDUSTRIES INC.
18915 - 96th Ave
Surrey British Columbia V4N 3P3
Canada

WESTERN MARINE COMPANY
1494 Powell St.
Vancouver British Columbia V5L 5B5
Canada

WESTERN SAFETY PRODUCTS
2920 Murray Street
Port Moody British Columbia V3H 1X2
Canada

WILWAY LUMBER SALES INC
28728 Fraser Hwy
Abbotsford British Columbia V4X 1X8
Canada

WISEWORTH CANADA
6610-176th St.
Surrey British Columbia V3S 4G5
Canada

WOELLER CONTRACT INC
200 Trillium Drive
Kitchener Ontario N2E 1X7
Canada

WOLRIGE MAHON
Ninth Floor Commerce Place
400 Burrard St
Vancouver British Columbia V6C 3B7
Canada

Work Safe BC
PO Box 5350 Stn Terminal
Vancouver British Columbia V6B 5L5
Canada

YACHT TECH SOLUTIONS
2796 SE Monroe St.
Stuart Florida 349 97
USA

YACHTFORUMS
PO Box 1744
Boca Raton Florida 334 29
USA

YACHTS INTERNATIONAL
310 - 1850 SE 17th St
Ft. Lauderdale Florida 333 16
USA

YACHTSIGN
25150 Bernwood Drive, Suite 3
Bonita Springs Florida 341 35
USA

YOUNG & CUNNINGHAM
35 Seapark Drive, Unit No 4
St.Catherines Ontario L2M 6S5
Canada

APPENDIX C

SUMMARY OF CLAIMS RECEIVED

Worldspan Marine Inc., Crescent Custom Yachts Inc., Queenship Marine Industries Ltd., 27222 Developments Ltd. & Composite FRP Products Ltd.

Creditor Name	Amount Filed	Debtor	Claim Type
DISTRICT OF MAPLE RIDGE	\$615,296.88	27222 Developments Ltd.	Secured
Sub Total for Secured	\$615,296.88		
BC HYDRO & POWER AUTHORITY	\$2,846.12	Queenship Marine Industries Ltd.	Unsecured
BC SAFETY AUTHORITY	\$543.00	Queenship Marine Industries Ltd.	Unsecured
CD NOVA	\$1,415.40	Crescent Custom Yachts Inc.	Unsecured
FISHERIES SUPPLY INC.	\$10,548.31	Crescent Custom Yachts Inc.	Unsecured
FRASER VALLEY FIRE PROTECTION	\$2,044.31	Crescent Custom Yachts Inc.	Unsecured
MULTITRENDS ITNET SERVICES	\$5,376.45	Crescent Custom Yachts Inc.	Unsecured
PACIFIC CONTROLS LTD.	\$359.93	Queenship Marine Industries Ltd.	Unsecured
POLAR BATTERY VANCOUVER LTD.	\$299.25	Crescent Custom Yachts	Unsecured
THE EMPIRE LIFE INSURANCE COMPANY	\$22,710.19	Queenship Marine Industries Ltd.	Unsecured
TRENDS ELECTRONICS	\$2,291.85	Crescent Custom Yachts Inc.	Unsecured
WISEWORTH CANADA	\$871.50	Crescent Custom Yachts Inc.	Unsecured
WOELLER CONTRACT INC	\$9,900.80	Crescent Custom Yachts Inc.	Unsecured
YACHTS INTERNATIONAL	\$4,500.00	Worldspan Marine Inc.	Unsecured
Sub Total for Unsecured	\$63,707.11		
Grand Total	\$679,003.99		