

1140 - 800 W Pender Street Vancouver, BC V6C 2V6 Tel 604 605 3335 Fax 604 605 3359 www.boalewood.ca

March 27, 2012

To the Creditors of Crane Force Sales Inc. (the "Company")

Please find attached a copy of a Certificate of Filing a Notice of Intention to make a Proposal ("NOI") for Crane Force Sales Inc., filed under Part III of the Bankruptcy & Insolvency Act. The NOI was filed on March 26, 2012. By filing a NOI, all proceedings and accounts are effectively frozen as at March 26, 2012.

In addition to the NOI, we have enclosed the following:

- Certificate of Filing of a Notice of Intention to make a Proposal
- Notice of the Stay of Proceedings including a copy of Section 69 of the Bankruptcy & Insolvency Act
- A list of the creditors

Pursuant to the provisions of the Bankruptcy & Insolvency Act, the Company is required to formulate and file a Proposal to its creditors within the next 30 days or apply to Court to extend the period by which the Company must file a Proposal to its creditors. As Trustee under the Proposal we will be mailing to the creditors a package including the Proposal, a report and proof of claim.

Should you have any questions, please contact the undersigned.

Yours truly,

Boale, Wood & Company Ltd.

Trustee under the Notice of Intention

to Make a Proposal of Crane Force Sales Inc.

Per: John McEown, CA, CIRP



Office of the Superintendent of Bankruptcy Canada

Bureau du surintendant des faillites Canada

An Agency of Industry Canada Un organisme d'Industrie Canada

District of Division No. Court No.

Estate No.

British Columbia 02 - Victoria 11-1606165

11-1606165

In the Matter of the Notice of Intention to make a proposal of:

CRANE FORCE SALES INC.

Insolvent Person

BOALE, WOOD & COMPANY LTD.

Trustee

Date of the Notice of Intention:

March 26, 2012

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforenamed insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforenamed insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 26, 2012, 14:41

E-File/Dépôt Electronique

Official Receiver

#2000 - 300 W. Georgia St., Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902





1140 – 800 W Pender Street Vancouver, BC V6C 2V6 Tel 604 605 3335 Fax 604 605 3359 www.boalewood.ca

Estate No. 11-1606165 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF CRANE FORCE SALES INC.

NOTICE OF STAY OF PROCEEDINGS

TAKE NOTICE THAT on March 26, 2012 **CRANE FORCE SALES INC.** filed a Notice of Intention to make a Proposal pursuant to Section 50.4 of the *Bankruptcy and Insolvency Act*, AND THAT, pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, upon the filing of such a Notice, no creditor shall have any remedy against the debtor or his property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy until the filing of a Proposal under Section 62(1) or the Bankruptcy of the insolvent person. The applicable portions of Section 69 are attached.

THEREFORE, should you have a claim provable in Bankruptcy against Crane Force Sales Inc., you should not commence or continue any action, execution, or other proceedings for the recovery of such claim except by leave of the Court.

DATED AT the City of Vancouver, British Columbia this 27th day of March, 2012.

Boale, Wood & Company Ltd.

Trustee under the Notice of Intention to Make a Proposal of Crane Force Sales Inc.

Per: John McEown, CA, CIRP

Stay Of Proceedings - Notice Of Intention

- **69.** (1) **Stay of Proceedings Notice of Intention** Subject to subsections (2) and (3) and sections 69.4 and 69.5, on the filing of a notice of intention under section 50.4 by an insolvent person,
 - (a) no creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings, for the recovery of a claim provable in bankruptcy,
 - (b) no provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on
 - (i) the insolvent person's insolvency,
 - (ii) the default by the insolvent person of an obligation under the security agreement, or
 - (iii) the filing by the insolvent person of a notice of intention under section 50.4,

the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as he would otherwise have, has any force or effect,

- (c) Her Majesty in right of Canada may not exercise Her rights under
 - (i) subsection 224(1.2) of the Income Tax Act, or
 - (ii) any provision of the Canada Pension Plan or of the Employment Insurance Act that
 - (A) refers to subsection 224(1.2) of the Income Tax Act, and
 - (B) provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts,

in respect of the insolvent person where the insolvent person is a tax debtor under that subsection or provision, and

- (d) Her Majesty in right of a province may not exercise her rights under any provision of provincial legislation in respect of the insolvent person where the insolvent person is a debtor under the provincial legislation and the provision has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum
 - (i) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or
 - (ii) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection,

until the filing of a proposal under subsection 62(1) in respect of the insolvent person or the bankruptcy of the insolvent person.

- (2) Limitations The stays provided by subsection (1) do not apply
- (a) to prevent a secured creditor who took possession of secured assets of the insolvent person for the purpose of realization before the notice of intention under section 50.4 was filed from dealing with those assets;
- (b) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security against the insolvent person more than ten days before the notice of intention under section 50.4 was filed, from enforcing that security, unless the secured creditor consents to the stay; or
- (c) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security from enforcing the security if the insolvent person has, under subsection 244(2), consented to the enforcement action.

Stay Of Proceedings - Notice Of Intention

- (3) **Limitations** A stay provided by paragraph (1)(c) or (d) does not apply, or terminates, in respect of Her Majesty in right of Canada and every province if
 - (a) the insolvent person defaults on payment of any amount that becomes due to Her Majesty after the filing of the notice of intention and could be subject to a demand under
 - (i) subsection 224(1.2) of the Income Tax Act,
 - (ii) any provision of the Canada Pension Plan or of the Employment Insurance Act that refers to subsection 224(1.2) of the Income Tax Act and provides for the collection of a contribution, as defined in the Canada Pension Plan, or an employee's premium, or employer's premium, as defined in the Employment Insurance Act, and of any related interest, penalties or other amounts, or
 - (iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum
- (A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or
- (B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection; or
 - (b) any other creditor is or becomes entitled to realize a security on any property that could be claimed by Her Majesty in exercising Her rights under
 - (i) subsection 224(1.2) of the Income Tax Act,
 - (ii) any provision of the Canada Pension Plan or of the Employment Insurance Act that refers to subsection 224(1.2) of the Income Tax Act and provides for the collection of a contribution, as defined in the Canada Pension Plan, or an employee's premium, or employer's premium, as defined in the Employment Insurance Act, and of any related interest, penalties or other amounts, or
 - (iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum
 - (A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or
 - (B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection.

Date of Report: 27/03/2012

CRANE FORCE SALES INC., OSB 11-1606165 File 11-1606165

VANCOUVER

Claim Status:

		Gene					enerated By	y: Kevin Ow	wens	
1	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	C
S	BUSINESS DEVELOPMENT BANK OF CANADA One Bentall Center						\$1,173,945.59	\$0.00	\$0.00	1 6
	505 Burrard Street, Suite 2100, Vancouver, British Columbia, V7X 1M6, Canada		(mm)	jenong	£7	property .		,	,	•
	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	SOURCE DEDUCTIONS	of the proof.				\$179,000.00	\$0.00	\$0.00)
	GENERAL MOTORS ACCEPTANCE CORP. P.O. Box 5300 Station D, Etobicoke, Ontario, M9A 6T4, Canada	2008 Denali 2007 Yukon					\$28,690.13	\$0.00	\$0.00	1 0
	ROYAL BANK OF CANADA c/o BankruptcyHighway						\$276,639.20	\$0.00	\$0.00	0
	PO Box 57100, Etobicoke, Ontario, M8Y 3Y2, Canada						¢4 050 074 00	* 0.00	60.00	^
11	o Total for Secured						\$1,658,274.92	\$0.00	\$0.00	,
	0793660 B.C. Ltd. PO Box 906, Campbell River, British Columbia, V9W 6Y4, Canada						\$436.80	\$0.00	\$0.00)
	0851323 B.C. Ltd. Canada						\$300.00	\$0.00	\$0.00)
	A. B. SEA TOWNG LTD. 2949 Kingway Avenue, Port Alberni, British Columbia, V9Y 1X8, Canada						\$168.00	\$0.00	\$0.00)
	ACCRETIVE HOLDINGS INC 2673 Sooke Road, Victoria, British Columbia, V6B 1Y5, Canada						\$18,480.00	\$0.00	\$0.00)
	ACE COURIER SERVICES #122 - 3016 - 10th Ave N.E., Calgary, Alberta, T2A 6A3, Canada		[]				\$110.76	\$0.00	\$0.00)
	AIR LIQUIDE CANADA 23231 FRASERWOOD WAY, British Columbia, V6V 3B3, Canada						\$476.10	\$0.00	\$0.00)
	AYERS REPAIRS LTD 2938 KILPATRICK ROAD, British Columbia, V9R 6W6, Canada						\$778.40	\$0.00	\$0.00)
	BC CONSTRUCTION ASSOCIATION Attn: BENEFIT PLAN						\$6,642.28	\$0.00	\$0.00	0
	Suite 120, 4401 Still Creek Drive, Burnaby, British Columbia, V5C 6G9, Canada BC HYDRO & POWER AUTHORITY		г	гп	<u></u>					
	Altn: CREDIT ADMINISTRATION DEPT. 6900 SOUTHPOINT DRIVE, PODIUM C-01, Burnaby, Brilish Columbia, V3N 4X8,					ll	\$392.35	\$0.00	\$0.00)
	Canada BC HYDRO & POWER AUTHORITY									
	Attn: CREDIT ADMINISTRATION DEPT. 6900 SOUTHPOINT DRIVE, PODIUM C-01, Burnaby, British Columbia, V3N 4X8,		LJ	LJ	L.,	L_J	\$1,175.31	\$0.00	\$0.00)
	Canada BELL BI & BW ACC'T 2000 CORD AVE NE Reliab Columbia T21007 Conada						\$3,153.71	\$0.00	\$0.00	J
	3699 63RD AVE NE, British Columbia, T3J 0G7, Canada BELL MOBILITY									
	Atin: INSOLVENCY GROUP 200 Bouchard Blvd 3rd Floor, Dorval, Quebec, H9S 5X5, Canada		to mercent	£a,£	Conset	13	\$1,403.12	\$0.00	\$0.00)
	BERKS INTERTRUCK LTD 2230 MCCULLOCH RD, Brilish Columbia, V9S 4M8, Canada						\$833.75	\$0.00	\$0.00)
	BFI CANADA - PARKSVILLE 1151 HERRING GULL WAY, British Columbia, V9P 1R2, Canada				(,)		\$168.56	\$0.00	\$0.00)
	CAMPBELL RIVER MARINE TERMINAL LTD. PO 80X 963, Campbell River, British Columbia, V9W 6Y4, Canada						\$470.40	\$0.00	\$0.00)
	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	GST/HST					\$114,000.00	\$0.00	\$0.00)
	CANADIAN LINEN/UNIFORM SERVICE 947 NORTH PARK STREET, British Columbia, V8T 1C5, Canada						\$763.45	\$0.00	\$0.00)
	CANWEST PROPANE PARTNERSHIP BOX 985, British Columbia, V9P 2H1, Canada						\$512.23	\$0.00	\$0.00)
	COAST (VI) ENVIRONMENTAL LTD PO BOX 755, British Columbia, V9L 3Y1, Canada						\$593.34	\$0.00	\$0.00)
	COLUMBIA FUELS 2659 DOUGLAS ST, British Columbia, V8T 5M2, Canada						\$7,837.14	\$0.00	\$0.00)
	COLUMBIA ICE PO BOX 279, British Columbia, V9L 3X3, Canada						\$44.74	\$0.00	\$0.00)

Date of Report: 27/03/2012

CRANE FORCE SALES INC., OSB 11-1606165 File 11-1606165

VANCOUVER

Claim Status:

Generated By: Kevin Owens

							G	Generated By: Kevin Owens				
T	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount CS			
U	COWICHAN HOO HOO CLUB #229 201 - 281 Canada Hwy, Duncan, British Columbia, V9L 1T6, Canada	*					\$184.99	\$0.00	\$0.00 N			
U	CRANE & RIG INC 9401 TRANS CANADA HWY (RR 4), British Columbia, V0R 1K4, Canada						\$1,642.10	\$0.00	\$0.00 N			
U	CRANE 1 EQUIPMENT LTD. PO Box 463 8049 York Ave, British Columbia, V0R 1R0, Canada				(market of	L _{i,i}	\$7,773.58	\$0.00	\$0.00 N			
U	DuMOULIN BOSKOVICH 1800 - 1095 W PENDER ST, British Columbia, V6E 2M6, Canada						\$8,207.61	\$0.00	\$0.00 N			
U	DUNCAN AUTO PARTS 5829 DUNCAN ST, British Columbia, VOL 3W7, Canada		-	[].			\$1,942.75	\$0.00	\$0.00 N			
U	FASTENAL CANADA 2956 Boys Rd, Duncan, British Columbia, V9L 6W4, Canada		Contract to the contract of th	Lagran II	I was to be a second	[-1.67]	\$297.27	\$0.00	\$0.00 N			
U	GEO-TECH INDUSTRIES INC. PO BOX 310, British Columbia, V0R 1R0, Canada						\$3,810.86	\$0.00	\$0.00 N			
U	HENDRY SWINTON McKENZIE INS (WESTSHORE) INC 101 - 797 GOLDSTREAM AVENUE, British Columbia, V9B 2X5, Canada						\$67.00	\$0.00	\$0.00 N			
IJ	HETHERINGTON INDUSTRIES LIMITED 4715 ROGER ST, British Columbia, V9Y 3Z3, Canada					E-charte	\$298.60	\$0.00	\$0.00 N			
U	INDORA INDUSTRIES (1985) LTD PO BOX 220, British Columbia, V9L 3X3, Canada				[] .	[harth]	\$175.00	\$0.00	\$0.00 N			
U	INTRAWORKS I.T. MANAGEMENT INC 100-4311 Boban Drive, Nanaimo, British Columbia, V9T 5V9, Canada				[,]		\$798.56	\$0.00	\$0.00 N			
U	ISLAND RADIATORS LTD 200 SELBY STREET, British Columbia, V9R 2R3, Canada						\$1,126.80	\$0.00	\$0.00 N			
U	ISLAND TRAFFIC SERVICES LTD 816 WAIN ROAD, British Columbia, V8L 5N8, Canada						\$822.36	\$0.00	\$0.00 N			
U	J.MAYZES EXCAVATING LTD. 3050 West Road, British Columbia, V9R 6X1, Canada						\$4,170.00	\$0.00	\$0.00 N			
U	JKM PRODUCTS 2877 Fuller Lake Road, Chemainus, British Columbia, V0R 1K5, Canada		()				\$33.60	\$0.00	\$0.00 N			
U	K.P. ABERNATHY LTD. PO BOX 218, British Columbia, V0E 2Z0, Canada		[]				\$1,299.67	\$0.00	\$0.00 N			
Li	KALEX TESTING INC. 4945 HOMESTEAD WAY, British Columbia, V9G 1H3, Canada						\$1,573.60	\$0.00	\$0.00 N			
U	LEN'S TRANSPORTATION GROUP LTD. 9470 192nd Street, Surrey, British Columbia, V4N 3R9, Canada						\$392.00	\$0.00	\$0.00 N			
Ų	M.R. Crane Service Ltd. #202 - 2747 Jacklin Road, Victoria, British Columbia, V9B 3X7, Canada						\$1,926.40	\$0.00	\$0.00 N			
ij	MARINE LINK TRANSPORTATION LTD PO Box 451, Campbell River, British Columbia, V9W 5C1, Canada						\$3,702.40	\$0.00	\$0.00 N			
U	MC CRANEWORKS PO Box 28120 Westshore RPO, Victoria. British Columbia, V9B 6K8, Canada			and and		[managed]	\$19,469.36	\$0.00	\$0.00 N			
U	MCGREGOR KRASTEL DOUGAN #401 - 345 Wallace St, Nanaimo, British Columbia, V9R 5B6, Canada					The state of the s	\$9,072.00	\$0.00	\$0.00 N			
U	MCLENNAN ROSS 600 WEST CHAMBERS, Alberta, T5N 3Y4, Canada			Contract of			\$282.92	\$0.00	\$0.00 N			
U	MID ISLAND FENCE PRODUCTS 1882 SCHOOLHOUSE RD, British Columbia, V9X 1T4, Canada					Control of the Contro	\$8,369.00	\$0.00	\$0.00 N			
U	MID-ISLAND FIRE EQUIPMENT LTD 273 SELBY STREET, British Columbia, V9R 2R2, Canada		The state of the s				\$269.92	\$0.00	\$0.00 N			
U	MINISTER OF FINANCE - Vancouver, British Columbia 800 Smithe Street, Vancouver, British Columbia, V6Z 2E1, Canada						\$980.00	\$0.00	\$0.00 N			
	MINISTER OF FINANCE AND CORP. RELATIONS AUTO: COLLECTIONS SECTION											
U	REVENUE DIVISION P. O. BOX 9445, STN. PROV. GOVT., Victoria, British Columbia, V8W 9V5,						\$0.00	\$0.00	\$0.00 N			
U	Canada NANAIMO YACHT CLUB 400 NEWCASTLE AVE, British Columbia, V9S 4J1, Canada			[]			\$105.00	\$0.00	\$0.00 N			

Date of Report: 27/03/2012

CRANE FORCE SALES INC., OSB 11-1606165 File 11-1606165

VANCOUVER

Claim Status:

Generated By: Kevin Owens

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T	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS	
U	P & R WESTERN STAR TRUCKS 3111 COWICHAN VALLEY HWY, British Columbia, V9L 6A2, Canada						\$1,000.00	\$0.00	\$0.00	N	
IJ	PITNEY BOWES OF CANADA LTD PO BOX 278, Ontario, V9W 2Z7, Canada						\$196.50	\$0.00	\$0.00	Ŋ	
U	PM INDUSTRIES LTD. 1946 MILLS ROAD, British Columbia, V8L 5S9, Canada						\$635.60	\$0.00	\$0.00	N	
U	PRICE'S ALARM SYSTEMS LTD 340 TRANS CANADA HWY, British Columbia, V9L 3R2, Canada					A winter	\$201.26	\$0.00	\$0.00	N	
U	S & J MACHINE SERVICES LTD 960 HENRY ENG PLACE, British Columbia, V9B 6B2, Canada		The state of the s				\$314.65	\$0.00	\$0.00	N	
U	SHAW CABLE PO BOX 2468 STN M, Alberta, T2P 4Y2, Canada						\$212.58	\$0.00	\$0.00	N	
U	SOMERSET CONSTRUCTION ENGINEERS 8610 Commerce Court, Burnaby, British Columbia, V5A 4N6, Canada					100	\$896.00	\$0.00	\$0.00	N	
U	STRATHCON INDUSTRIES UNIT #1-2663 KILPATRICK AVE., Brilish Columbia, V9N 7C8, Canada						\$159.77	\$0.00	\$0.00	N	
Ü	T D REPAIRS LTD PO BOX 395, British Columbia, V0R 1K0, Canada						\$624.90	\$0.00	\$0.00	N	
U	TEST RIGHT RIGGING LTD 11074 CHEMAINUS RD, British Columbia, V9G 1Z1, Canada						\$1,028.87	\$0.00	\$0.00	N	
ŧJ	TRT CONTRACTING INC. PO Box 1373. Ladysmith, British Columbia, V9G 1A9, Canada						\$6,360.00	\$0.00	\$0.00	N	
U	VOICES OF VISIONS 121 LOCKHAVEN ROAD, Ontario, K2J 5L5, Canada		Marie de 1100				\$210.00	\$0.00	\$0.00	N	
U	WEBACOM MEDIA CORPORATION 202 - 2520 BOWEN ROAD, British Columbia, V9T 3L3, Canada						\$751.67	\$0.00	\$0.00	N	
U	WESTCO CONSTRUCTION LTD. PO BOX 28087 2945 Jacklin Rd, British Columbia, V9B 5E3, Canada						\$1,120.00	\$0.00	\$0.00	N	
ti	WESTVIEW NAVIGATION LTD 3515 Marine Avenue, Powell River, British Columbia, V8A 2H5, Canada						\$5,600.00	\$0.00	\$0.00	N	
U	WORK SAFE BC Attn: COLLECTIONS 6951 Westminster Highway, Richmond, British Columbia, V7C 1C6, Canada						\$0.00	\$0.00	\$0.00	N	
U	YELLOW PAGES GROUP PO BOX 11788 Succ. Centre Ville, Montreal, Quebec, H3C 0C2, Canada						\$522.87	\$0.00	\$0.00	N	
U	YELLOW SHEET CONSTRUCTION DATA Box 31133 University Heights RPO, Victoria, British Columbia, V8N 6J3, Canada			The second secon	Account of		\$1,120.00	\$0.00	\$0.00	N	
Su	b Total for Unsecured						\$258,488.46	\$0.00	\$0.00		
Grand Total							\$1,916,763.38	\$0.00	\$0.00		