

1140 – 800 W Pender Street Vancouver, BC V6C 2V6 Tel 604 605 3335 Fax 604 605 3359 www.boalewood.ca

February 13, 2014

To the Creditors of Accra Wood Products Ltd. (the "Company")

Please find attached a copy of a Certificate of Filing a Notice of Intention to Make a Proposal ("NOI") for Accra Wood Products Ltd., filed under Part III of the *Bankruptcy & Insolvency Act*. The NOI was filed on February 7, 2014. By filing a NOI, all proceedings and accounts are effectively frozen as at February 7, 2014.

In addition to the NOI, we have enclosed the following:

- Notice of the Stay of Proceedings including a copy of Section 69 of the Bankruptcy & Insolvency Act
- A list of the creditors

Pursuant to the provisions of the *Bankruptcy & Insolvency Act*, the Company is required to formulate and file a Proposal to its creditors within the next 30 days or apply to Court to extend the period by which the Company must file a Proposal to its creditors. As Trustee under the Proposal we will be mailing to the creditors a package including the Proposal, a report and proof of claim.

Should you have any questions, please contact the undersigned.

Yours truly,

Boale, Wood & Company Ltd.

Trustee under the Notice of Intention to Make a

Proposal of Acera Wood Products Ltd.

Per: John McEown, CA•CIRP



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Estate No. 11-1835904 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY

IN THE MATTER OF THE PROPOSAL OF ACCRA WOOD PRODUCTS LTD.

NOTICE OF STAY OF PROCEEDINGS

TAKE NOTICE THAT on February 7, 2014, ACCRA WOOD PRODUCTS LTD. filed a Notice of Intention to make a Proposal pursuant to Section 50.4 of the Bankruptcy and Insolvency Act, AND THAT, pursuant to Section 69 of the Bankruptcy and Insolvency Act, upon the filing of such a Notice, no creditor shall have any remedy against the debtor or his property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy until the filing of a Proposal under Section 62(1) or the Bankruptcy of the insolvent person. The applicable portions of Section 69 are attached.

THEREFORE, should you have a claim provable in Bankruptcy against Acera Wood Products Ltd., you should not commence or continue any action, execution, or other proceedings for the recovery of such claim except by leave of the Court.

DATED AT the City of Vancouver, British Columbia this 13th day of February, 2013.

Boale, Wood & Company Ltd.

Trustee under the Notice of Intention to Make a Proposal of Accra Wood Products Ltd.

Per: John McFlown, CA•CIRP

Stay Of Proceedings - Notice Of Intention

- 69. (1) Stay of Proceedings Notice of Intention Subject to subsections (2) and (3) and sections 69.4 and 69.5, on the filing of a notice of intention under section 50.4 by an insolvent person,
 - (a) no creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings, for the recovery of a claim provable in bankruptcy,
 - (b) no provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on
 - (i) the insolvent person's insolvency,
 - (ii) the default by the insolvent person of an obligation under the security agreement, or
 - (iii) the filing by the insolvent person of a notice of intention under section 50.4,

the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as he would otherwise have, has any force or effect,

- (c) Her Majesty in right of Canada may not exercise Her rights under
 - (i) subsection 224(1.2) of the Income Tax Act, or
 - (ii) any provision of the Canada Pension Plan or of the Employment Insurance Act that
 - (A) refers to subsection 224(1.2) of the Income Tax Act, and
 - (B) provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts,

in respect of the insolvent person where the insolvent person is a tax debtor under that subsection or provision, and

- (d) Her Majesty in right of a province may not exercise her rights under any provision of provincial legislation in respect of the insolvent person where the insolvent person is a debtor under the provincial legislation and the provision has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum
 - (i) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or
 - (ii) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection,

until the filing of a proposal under subsection 62(1) in respect of the insolvent person or the bankruptcy of the insolvent person.

- (2) Limitations The stays provided by subsection (1) do not apply
- (a) to prevent a secured creditor who took possession of secured assets of the insolvent person for the purpose of realization before the notice of intention under section 50.4 was filed from dealing with those assets;
- (b) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security against the insolvent person more than ten days before the notice of intention under section 50.4 was filed, from enforcing that security, unless the secured creditor consents to the stay; or
- (c) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security from enforcing the security if the insolvent person has, under subsection 244(2), consented to the enforcement action.

Stay Of Proceedings - Notice Of Intention

- (3) Limitations A stay provided by paragraph (1)(c) or (d) does not apply, or terminates, in respect of Her Majesty in right of Canada and every province if
 - (a) the insolvent person defaults on payment of any amount that becomes due to Her Majesty after the filing of the notice of intention and could be subject to a demand under
 - (i) subsection 224(1.2) of the *Income Tax Act*,
 - (ii) any provision of the Canada Pension Plan or of the Employment Insurance Act that refers to subsection 224(1.2) of the Income Tax Act and provides for the collection of a contribution, as defined in the Canada Pension Plan, or an employee's premium, or employer's premium, as defined in the Employment Insurance Act, and of any related interest, penalties or other amounts, or
 - (iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum
- (A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or
- (B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection; or
 - (b) any other creditor is or becomes entitled to realize a security on any property that could be claimed by Her Majesty in exercising Her rights under
 - (i) subsection 224(1.2) of the Income Tax Act,
 - (ii) any provision of the Canada Pension Plan or of the Employment Insurance Act that refers to subsection 224(1.2) of the Income Tax Act and provides for the collection of a contribution, as defined in the Canada Pension Plan, or an employee's premium, or employer's premium, as defined in the Employment Insurance Act, and of any related interest, penalties or other amounts, or
 - (iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum
 - (A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or
 - (B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection.

Date of Report: 13/02/2014

ACCRA WOOD PRODUCTS LTD. OSB 11-1835904 File 11-1835904

VANCOUVER

Claim Status:

		Generated By: Kevin Owens								
Υ	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	cs
η,	CAYADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	SOURCE DEDUCTIONS					\$0.00	\$0.00	\$0.00	N
S	ROYAL BANK OF CANADA 626 6TH AVENUE, 2ND FLOOR, New Westminster, British Columbia, V3M 6Z2, Canada				and the second		\$495,711.00	\$0.00	\$0.00	N
Se	ecured	Sub count of c	reditors	2		Sub Total	\$495,711.00	\$0.00	\$0.00)
Р	412462 BC LTD. 4180B Rose Crescent, West Vancouver, Brilish Columbia, V7V 2N8, Canada	Rent					\$254,756.88	\$0.00	\$0.00	N
Pr	eferred	Sub count of c	reditors	1		Sub Total	\$254,756.88	\$0.00	\$0.00	
ų!	0692687 B.C. LTD. 2739 HARTLEY AVENUE, Coquitlam, British Columbia, V3K 6X3, Canada	2007 GMC SAVANA			The second of th		\$0.00	\$0.00	\$0.00	N
٠)	ABELL PEST CONTROL INC. UNIT #207 - 669 RIDLEY PLACE, Delta, British Columbia, V3M 6Y9, Canada						\$100.46	\$0.00	\$0.00	Ν
IJ	ACME PROTECTIVE SYSTEMS 1632 WEST 6TH AVENUE, Vancouver, British Columbia, V6J 1R3, Canada						\$291.38	\$0.00	\$0.00	Ν
U	AFA FOREST PRODUCTS B.C. 19822 101 Ave, Brilish Columbia, V1M 3G6, Canada						\$1,680.75	\$0.00	\$0.00	Ν
ij	ALEXANDRIA MOULDING 101 GRANT WAY, P.O. BOX 169, MOXEE WA 98936, Washington, Canada						\$6,385.70	\$0.00	\$0.00	N
IJ	ALTERNATIVE CARTAGE INC. 305 - 17665 - 66A AVENUE, Surrey, British Columbia, V3S 2A7, Canada						\$137.17	\$0.00	\$0.00	N
U	8C HYDRO & POWER AUTHORITY Attn: CREDIT ADMINISTRATION DEPT. 6900 Southpoint Drive, Podium C-01, Burnaby, British Columbia, V3N 4X8, Canada						\$4,427.46	\$0.00	\$0.00	N
IJ	S HEWOODTURNING LTD. 816 DERWENT WAY - ANNACIS BUSINESS PARK, British Columbia, V3M 5R1, Canada		, mayer				\$0.00	\$0.00	\$0.00	N
IJ	BOSTIK FINDLEY CANADA LTD. P O BOX 6246 - STATION "A", Montreal, Quebec, H3C 4E9, Canada						\$21,694.10	\$0.00	\$0.00	N
U	C.H. ROBINSON WORLDWIDE,INC. PO BOX 9121. Suite 150, Minneapolis, Minnesota, 55480-9121, USA						\$537.26	\$0.00	\$0.00	Ν
U	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada	GST/ HST					\$0.00	\$0.00	\$0.00	N
U	CANNON INDUSTRIES UNIT #122-1533 BROADWAY, Port Coquitlam, British Columbia, V3C 6P3, Canada						\$593.69	\$0.00	\$0.00	Ν
J	CORKART © TRC Vancouver 1230 - Cliveden Avenue, Annacis Island, Delta, British Columbia, V3M 6G4, Canada						\$1,321.88	\$0.00	\$0.00	N
9	CORZA S.A. Panamericana Norte 18800, Santiago Metropolitan, -, Chile					land.	\$3,900.77	\$0.00	\$0.00	N
IJ	E MADILL OFFICE COMPANY PO BOX 1240, Ladysmith, British Columbia, V9G 1A8, Canada						\$307.95	\$0.00	\$0.00	N
: }	Fi.OORWORKS 365 DUPONT STREET, Ontario, M5R 1W2, Canada						\$817.06	\$0.00	\$0.00	N
IJ	FORMATIONS INC. 12220-142 STREET, Alberta, T5L 2G9, Canada						\$135,887.99	\$0.00	\$0.00	
IJ	FORTIS BC PO Box 6666 Station Terminal, Vancouver, British Columbia, V6B 6M9, Canada						\$3,066.67	\$0.00	\$0.00	
ij	GENERAL FINISHES						\$0.14	\$0.00	\$0.00	
J.	2462 CORPORATE CIRCLE, EAST TROY, Wisconsin, 531 20, Canada COOCEELLOW INC. F.G. BOX 460 - 9184 TWISS ROAD, CAMPBELLVILLE, Ontario, LOP 180, Canada						\$11,990.72	\$0.00	\$0.00	

Date of Report: 13/02/2014

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T	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	cs
	HAMBERGER NORTH AMERICA LLC P.O. BOX 13340, Newark, New Jersey, 07101-3340, Canada			<u> </u>			\$80.00	\$0.00	\$0.00	N
1 3	HARDWOODS SPECIALTY 27321 58TH CRESCENT, British Columbia, V4W 4W7, Canada					. Consent	\$169,046.36	\$0.00	\$0.00	N
IJ	HERCULES FORWARDING INC 151 SPRUCE STREET, New Westminster, British Columbia, V3L 5E6, Canada						\$168.43	\$0.00	\$0.00	ł N
	KORNFFED LLP 9 ate 1100 ONE BENTALL CENTRE 9 de SURRARD STREET, Vancouver, British Columbia, V7X 1M5, Canada						\$390.98	\$0.00	\$0.00	+ N
	MAPLE LEAF DISPOSAL LTD. 20380 LANGLEY BYPASS, British Columbia, V3A 5E7, Canada						\$2,432.26	\$0.00	\$0.00	N
	MASSE SALES LTD. UNIT 501-2071 KINGSWAY AVE., British Columbia, V3C 6N2, Canada						\$2,007.71	\$0.00	\$0.00	N
U	MC FREIGHT SYSTEMS #108-1750 COAST MERIDIAN, Port Coquitlam, British Columbia, V3C 6R8, Canada						\$42.75	\$0.00	\$0.00	N
IJ	MINISTER OF FINANCE AND CORP. RELATIONS Attn: COLLECTIONS SECTION Revenue Division				(All and)		\$0.00	\$0.00	\$0.00	N
ij	PO Box 9445, Stn. Prov. Govt., Victoria, British Columbia, V8W 9V5, Canada NORMAN G. JENSEN, INC 6/0 VX5401					Andrew 12	\$72.93	\$0.00	\$0.00	N
	©) BOX 1403. STN A, Vancouver, British Columbia, V6C 2P7, Canada S 3:GON-CANADIAN FOREST PRODUCT P O. BOX 76040, Langley, British Columbia, V1M 2K5, Canada		and the second		The state of the s		\$4,010.14	\$0.00	\$0.00	N
	PRIMUS CANADA 6343 DUNDAS STREET WEST #400, Toronto, Ontario, M9B 6K5, Canada						\$459.60	\$0.00	\$0.00	N
	PROSE BUILDING MAINTENANCE LTD #101-8251-120TH STREET, Delta, British Columbia, V4C 6R1, Canada						\$271.95	\$0.00	\$0.00	Ν
J	PUROLATOR COURIER LTD P O. BOX 1100 E FOBICOKE POSTAL STN, Etobicoke, Ontario, M9C 5K2, Canada		(America)				\$27.28	\$0.00	\$0.00	Ν
	QUALITY SAW & KNIFE British Columbia, V5T 226, Canada						\$439.04	\$0.00	\$0.00	Ν
	REIMER HARDWOODS LTD. PO BOX 2160. British Columbia, V2T 3X8, Canada			and the second	[\$30,840.54	\$0.00	\$0.00	Ν
	R-DFAE BANK OF CANADA Se BeakroptcyHighway PD Box 57100. Etobicoke, Ontario, M8Y 3Y2, Canada				- Company	And the second	\$0.00	\$0.00	\$0.00	N
	RSC INCORPORATED 110B LOWSON CRES., Winnipeg, Manitoba, R3P 2H8, Canada						\$4,511.50	\$0.00	\$0.00	Ν
	RUNWAY FLOORING COUTURE 235075 RYAN ROAD SE, Alberla, T1X 0K3, Canada						\$21,116.39	\$0.00	\$0.00	N
	SATIN FINISH HARWOOD FLOORING B OAK STREET, Weston, Ontario, M9N 1R8, Canada						\$583.39	\$0.00	\$0.00	N
	SPIRAL MARKETING 1-2609 MURRAY STREET, British Columbia, V3H 1X1, Canada						\$50.73	\$0.00	\$0.00	Ν
	STICKS BUILDING PRODUCTS 250-1460 Main Street, North Vancouver, British Columbia, V7G 1C8, Canada						\$16,294.02	\$0.00	\$0.00	Ν
	SUPERIOR PROPANE INC 1265 E. ARTHUR STREET, Thunder Bay, Ontario, P7E 6E7, Canada					Comment of	\$203.86	\$0.00	\$0.00	Ν
	LAIGA FOREST PRODUCTS LTD 3-DX 80329. British Columbia, V5H 3X6, Canada						\$138,683.75	\$0.00	\$0.00	Ν
Ι.	FELUS COMMUNICATIONS INC. Atm: Settlement Desk 1tti Floor - 4519 Canada Way, Burnaby, British Columbia, V5G 4S4, Canada						\$115.59	\$0.00	\$0.00	N
	JPPER CANADA FOREST 5768 TRAPP AVENUE, British Columbia, V3N 5G4, Canada						\$2,227.38	\$0.00	\$0.00	Ν
	/AN - CENTRE FORKLIFT 3354 OSBORNE STREET, Port Coquitlam, British Columbia, V3B 6E1, Canada						\$1,931.83	\$0.00	\$0.00	Ν
, ,	VAN HOUTTE COFFEE SERVICES INC. BURBIDGE STREET, UNIT 120, Coquitlam, British Columbia, V3K 7B2, Canada						\$249.34	\$0.00	\$0.00	Ν

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r	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	cs
:	W.S.S.IFFERRIATIONAL 2: 55 BRISCO COURT, British Columbia, V3K 6K4, Canada	effects, a creative to a provide his committee in him white recent view and approved view a manufacture of the				.,	\$3,751.34	\$0.00	\$0.00	N
J	WALTON'S WAREHOUSE LTD. VANCOUVER 500 STREAMBANK AVENUE, Alberta, T8H 1N1, Canada						\$1,743.00	\$0.00	\$0.00	N
Ų	WESTCOAST MOULDINGS & MILLWORK 18810-96TH AVENUE, British Columbia, V4N 3R1, Canada						\$1,244.97	\$0.00	\$0.00	N
Ü	WHEATON INDUSTRIAL SAWS LTD. P.O. BOX 472 - 1271 KOPERNICK ROAD, ERRINGTON, British Columbia, V0R 1V0. Canada						\$1,277.00	\$0.00	\$0.00	N
Ų	Work Safe BC PO Box 5350 Stn Terminal, Vancouver, British Columbia, V6B 5L5, Canada						\$173.50	\$0.00	\$0.00	N
¹J	YEKALON MILLS JIUKESONG COUNTRY, HENGCHE TOWN QICHUN,, Huanggang, Hubei, China						\$35.86	\$0.00	\$0.00	N
U	secured	Sub count of ci	editors	53	S	ub Total	\$597,624.57	\$0.00	\$0.00	
	Tota	al count for all c	reditors	56	Gra	nd Total	\$1,348,092.45	\$0.00	\$0.00	