



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

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Vancouver, BC V6C 2V6
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July 28, 2014

To the Creditors of Blo Plastix Inc. (the “Company”)

Please find attached a copy of a Certificate of Filing a Notice of Intention to Make a Proposal (“NOI”) for Blo Plastix Inc., filed under Part III of the *Bankruptcy & Insolvency Act*. The NOI was filed on July 22, 2014. By filing a NOI, all proceedings and accounts are effectively frozen as at July 22, 2014.

In addition to the NOI, we have enclosed the following:

- Notice of the Stay of Proceedings including a copy of Section 69 of the *Bankruptcy & Insolvency Act*
- A list of the creditors

Pursuant to the provisions of the *Bankruptcy & Insolvency Act*, the Company is required to formulate and file a Proposal to its creditors within the next 30 days or apply to Court to extend the period by which the Company must file a Proposal to its creditors. As Trustee under the Proposal we will be mailing to the creditors a package including the Proposal, a report and proof of claim.

Should you have any questions, please contact the undersigned.

Yours truly,

Boale, Wood & Company Ltd.

Trustee under the Notice of Intention to Make a
Proposal of Blo Plastix Inc.



Per: John McEown, CA•CIRP



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Estate No. 11-1893526
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY**

**IN THE MATTER OF THE PROPOSAL OF
BLO PLASTIX INC.**

NOTICE OF STAY OF PROCEEDINGS

TAKE NOTICE THAT on July 22, 2014 **BLO PLASTIX INC.** filed a Notice of Intention to make a Proposal pursuant to Section 50.4 of the *Bankruptcy and Insolvency Act*, AND THAT, pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, upon the filing of such a Notice, no creditor shall have any remedy against the debtor or his property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy until the filing of a Proposal under Section 62(1) or the Bankruptcy of the insolvent person. The applicable portions of Section 69 are attached.

THEREFORE, should you have a claim provable in Bankruptcy against Blo Plastix Inc., you should not commence or continue any action, execution, or other proceedings for the recovery of such claim except by leave of the Court.

DATED AT the City of Vancouver, British Columbia this 28th day of July, 2014.

Boale, Wood & Company Ltd.
Trustee under the Notice of Intention to Make a
Proposal of Blo Plastix Inc.

Per: John McEown, CA•CIRP

A handwritten signature in black ink, appearing to be "John McEown", is written over the typed name and extends upwards into the company name.

Stay Of Proceedings – Notice Of Intention

69. (1) Stay of Proceedings – Notice of Intention - Subject to subsections (2) and (3) and sections 69.4 and 69.5, on the filing of a notice of intention under section 50.4 by an insolvent person,

(a) no creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings, for the recovery of a claim provable in bankruptcy,

(b) no provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on

(i) the insolvent person's insolvency,

(ii) the default by the insolvent person of an obligation under the security agreement, or

(iii) the filing by the insolvent person of a notice of intention under section 50.4,

the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as he would otherwise have, has any force or effect,

(c) Her Majesty in right of Canada may not exercise Her rights under

(i) subsection 224(1.2) of the *Income Tax Act*, or

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that

(A) refers to subsection 224(1.2) of the *Income Tax Act*, and

(B) provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts,

in respect of the insolvent person where the insolvent person is a tax-debtor under that subsection or provision, and

(d) Her Majesty in right of a province may not exercise her rights under any provision of provincial legislation in respect of the insolvent person where the insolvent person is a debtor under the provincial legislation and the provision has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(i) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(ii) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection,

until the filing of a proposal under subsection 62(1) in respect of the insolvent person or the bankruptcy of the insolvent person.

(2) **Limitations** - The stays provided by subsection (1) do not apply

(a) to prevent a secured creditor who took possession of secured assets of the insolvent person for the purpose of realization before the notice of intention under section 50.4 was filed from dealing with those assets;

(b) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security against the insolvent person more than ten days before the notice of intention under section 50.4 was filed, from enforcing that security, unless the secured creditor consents to the stay; or

(c) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security from enforcing the security if the insolvent person has, under subsection 244(2), consented to the enforcement action.

Stay Of Proceedings – Notice Of Intention

(3) **Limitations** - A stay provided by paragraph (1)(c) or (d) does not apply, or terminates, in respect of Her Majesty in right of Canada and every province if

(a) the insolvent person defaults on payment of any amount that becomes due to Her Majesty after the filing of the notice of intention and could be subject to a demand under

(i) subsection 224(1.2) of the *Income Tax Act*,

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the *Income Tax Act* and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium, or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts, or

(iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection; or

(b) any other creditor is or becomes entitled to realize a security on any property that could be claimed by Her Majesty in exercising Her rights under

(i) subsection 224(1.2) of the *Income Tax Act*,

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the *Income Tax Act* and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium, or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts, or

(iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection.

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 28/07/2014

BLO PLASTIX INC. OSB 11-1893526 File 11-1893526

VANCOUVER

Generated By: Kevin Owens

T	Creditor's Name and Address	Ref No	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS
S	Azzar Trading Corporation 1700 NO.6 Rd, Richmond, British Columbia, V7X 1J5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$900,000.00	\$0.00	\$0.00	N
S	Business Development Bank of Canada Ste.2100 Dept.PO BOX 6 505 Burrard, Vancouver, British Columbia, V7X 1M3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$484,540.00	\$0.00	\$0.00	N
S	Cisco Systems Capital Canada Co. 100 - 1235 North Service Rd. W, Toronto, Ontario, L6M 2W2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$42,000.00	\$0.00	\$0.00	N
S	National Leasing Group Inc. 1525 Buffalo Place, Winnipeg, Manitoba, R3T 1L9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$51,000.00	\$0.00	\$0.00	N
S	North Shore Leasing Ltd 203 - 1111 Lonsdale Avenue, North Vancouver, British Columbia, V7M 2H4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$210,162.00	\$0.00	\$0.00	N
S	Roynal Inc. Suite 1500, 4710 Kingsway St., Burnaby, British Columbia, V5H 4M2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$72,600.00	\$0.00	\$0.00	N
S	TD Equipment Finance Canada Inc. 2020 Winston Park Dr. Ste 301, Oakville, Ontario, L6H 6X7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$520,000.00	\$0.00	\$0.00	N
S	The Toronto Dominion Bank 421 - 7th Ave SW, 10th Floor, Calgary, Alberta, T2P 4K9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$500,000.00	\$0.00	\$0.00	N
Secured		Sub count of creditors		8		Sub Total	\$2,780,302.00	\$0.00	\$0.00	
P	Hungerford Properties Suite 1088 - 550 Burrard Street, Vancouver, British Columbia, V6C 2B5, Canada	Landlord	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
Preferred		Sub count of creditors		1		Sub Total	\$0.00	\$0.00	\$0.00	
U	Ameri-Can Logistic Ltd 32146 King Road, Abbotsford, British Columbia, V2T 5Z5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$20,400.00	\$0.00	\$0.00	N
U	BC Hydro P.O. BOX 9501, Vancouver, British Columbia, V6B 4N1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$20,920.67	\$0.00	\$0.00	N
U	CANADA REVENUE AGENCY - BFTSO Regional Intake Centre for Insolvency PO Box 11575, Station Main, Surrey, British Columbia, V3T 0E5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	Conteco Molds and Plastics #4 - 23492 River Road, Maple Ridge, British Columbia, V2W 1B7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$8,489.46	\$0.00	\$0.00	N
U	Controltec Industrial Automation Ltd 301 - 15268 18th Ave., Surrey, British Columbia, V4A 1W8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$945.00	\$0.00	\$0.00	N
U	Crow Creative Group P.O BOX 6419 Terminal Station, Vancouver, British Columbia, V6B 6R3, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$14,086.80	\$0.00	\$0.00	N
U	Federal Express Canada P.O BOX 4626 Toronto Station A, Toronto, Ontario, M5W 5B4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$3,210.07	\$0.00	\$0.00	N
U	Fraser Valley Refrigeration Ltd P.O BOX 337 26121 Fraser Hwy, Aldergrove, British Columbia, V4W 2T8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,322.58	\$0.00	\$0.00	N
U	GF Inc. 2270 Portland St., Calgary, Alberta, T2G 4M6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$8,137.50	\$0.00	\$0.00	N
U	MINISTER OF FINANCE AND CORP. RELATIONS Attn: COLLECTIONS SECTION Revenue Division PO Box 9445, Stn. Prov. Govt., Victoria, British Columbia, V8W 9V5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	Plastic Technologies Inc. 1440 Timberwolf Dr. P.O BOX 964, Holland, Ontario, 435 28, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$3,560.00	\$0.00	\$0.00	N
U	Resilux America LLC 265 John. B Brooks Road, Pendergrass, Georgia, 30567-, USA		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,128,309.76	\$0.00	\$0.00	N
U	Smythe Ratcliffe 7th Floor, Marine Building Burrard St., Vancouver, British Columbia, V6C 2G8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$6,300.00	\$0.00	\$0.00	N
U	Work Safe BC PO Box 5350 Stn Terminal, Vancouver, British Columbia, V6B 5L5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	World Wide Customs Brokers Ltd P.O BOX 2338, Calgary, Alberta, T2P 2M6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$45,264.50	\$0.00	\$0.00	N
Unsecured		Sub count of creditors		15		Sub Total	\$2,260,946.34	\$0.00	\$0.00	
Total count for all creditors				24		Grand Total	\$5,041,248.34	\$0.00	\$0.00	