

NO. S086670
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF

TRUSTEE ACT R.S.B.C. 1996, C. 464, AS AMENDED

AND

LAW AND EQUITY ACT R.S.B.C. 1996, CHAPTER 253, AS AMENDED

AND

ELITE FX LIMITED PARTNERSHIP
ELITE FX MANAGEMENT INC.
ELITE FX INVESTMENTS INC.
ELITE FX TRADING INC.

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE MR. JUSTICE DAVIES)
FRIDAY, THE 18th DAY)
OF NOVEMBER, 2011.

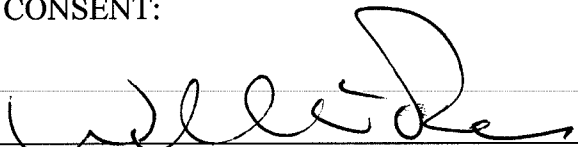
ON THE APPLICATION of Boale Wood & Company Ltd., in its capacity as Judicial Trustee and Receiver of Elite FX Limited Partnership, Elite FX Management Inc., Elite FX Investments Inc., and Elite FX Trading Inc. (in that capacity, the "Judicial Trustee"), coming on for hearing, on this day; AND ON HEARING William L. Roberts, counsel for the Judicial Trustee, and no one else appearing though duly served;

THIS COURT ORDERS and DECLARES that:

1. The final distribution, in the manner and in such amounts as set out in The Report of the Judicial Trustee dated October 20, 2011, filed herein (the "Final Report"), is hereby approved;

2. The payment by the Judicial Trustee to E. Sands & Associates Inc., in its capacity as Trustee in Bankruptcy of the Estate of Horizon FX Limited Partnership, as referred to in the Final Report, be and is hereby approved;
3. The Judicial Trustee shall not make any distribution to the commissioned salespeople of Elite FX;
4. Investors that have not submitted a claim to the Judicial Trustee as at November 18, 2010, are no longer entitled to share in any distributions made by the Judicial Trustee;
5. The Judicial Trustee is hereby authorized to pay into Court to the credit of this proceeding any unclaimed distributions to Proven Creditors;
6. The accounts of the Judicial Trustee for the period up to and including the date of this Order, in the aggregate amount of \$120,000.00 as set out in the Affidavit #2 of John McEown sworn and filed herein, be and are hereby approved;
7. The accounts of Lawson Lundell LLP, solicitors to the Judicial Trustee for the period up to and including the date of this Order, in the aggregate amount of \$61,708.80, inclusive of taxes, as set out in the Affidavit #2 of John McEown sworn and filed herein, be and are hereby approved; and
8. Upon the Judicial Trustee disbursing the remaining assets in the Estate in accordance this Order, the Judicial Trustee shall be discharged without further order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



William L. Roberts
COUNSEL FOR THE JUDICIAL TRUSTEE

BY THE COURT

REGISTRAR

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File No. 23519/103273

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