

No. S-113550 Vancouver Registry

## IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

### AND

IN THE MATTER OF THE CANADA BUSINESS CORPORATIONS, R.S.C. 1985, c. C-44 and the BUSINESS CORPORATIONS ACT, S.B.C. 2002, c. 57

### AND

IN THE MATTER OF WORLDSPAN MARINE INC., CRESCENT CUSTOM YACHTS INC., QUEENSHIP MARINE INDUSTRIES LTD., 27222 DEVELOPMENTS LTD. AND COMPOSITE FRP PRODUCTS LTD.

## ORDER MADE AFTER APPLICATION

BEFORE )	THE HONOURABLE MR. JUSTICE PEARLMAN	) )	22/APRIL/2013
----------	----------------------------------------	-----	---------------

ON THE APPLICATION OF the Petitioners coming on for hearing at Vancouver, British Columbia and on hearing Gary Wharton, counsel for the Petitioners; and those counsel listed in Schedule "A" hereto:

### THIS COURT ORDERS that:

- 1. The time for service of this application is hereby abridged to the date of actual service.
- 2. The relief granted to the Petitioners in the Initial Order in these proceedings made June 6, 2011 is hereby confirmed and extended to July 22, 2013 but only with respect to Worldspan Marine Inc., Crescent Custom Yachts Inc. and Composite FRP Products Ltd. and not with respect to Queenship Marine Industries Ltd. or 27222 Developments Ltd.
- 3. The stay of proceedings granted by the Initial Order and extended thereafter is further extended to July 22, 2013 but only with respect to Worldspan Marine Inc., Crescent Custom Yachts Inc. and Composite FRP Products Ltd. and not with respect to Queenship Marine Industries Ltd. or 27222 Developments Ltd.
- 4. Subject to further Order of this Court, the Monitor in these proceedings shall use his best efforts to minimize his involvement in these proceedings, subject to him fulfilling his statutory obligations under the *Companies' Creditors Arrangement Act*.

- 5. The Petitioners shall co-operate with the Monitor in providing to the Monitor the information and assistance necessary for the Monitor to prepare and file any outstanding Harmonized Sales Tax returns of the Petitioners with Canada Revenue Agency.
- 6. Approval of the form of this Order, other than by counsel for the Petitioners and counsel for the Monitor, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER:

Signature of Gary Wharton, Lawyer for the Petitioners

Signature of Geoffrey Dabbs, Lawyer for the Monitor

By the Court

Registrar

# SCHEDULE "A"

## LIST OF COUNSEL

Lawyer:	Acting for:
James MacInnis	642385 B.C. Ltd.
John McLean	Comerica Bank
Kieran Siddall	Harry Sargeant III
Geoffrey Dabbs	Boale, Wood & Company Ltd., the courtappointed Monitor