

NO. S113550
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985, c. C-44
and the *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF WORLDSPAN MARINE INC., CRESCENT CUSTOM YACHTS INC.,
QUEENSHIP MARINE INDUSTRIES LTD., 27222 DEVELOPMENTS LTD. and COMPOSITE
FRP PRODUCTS LTD.

PETITIONERS

ORDER

BEFORE THE HONOURABLE)
MR. JUSTICE PEARLMAN)
FRIDAY, THE 22ND DAY
OF JULY, 2011

ON THE APPLICATION of the Petitioners, coming on for hearing at Vancouver, British Columbia on this day, and on hearing John R. Sandrelli and Jordan Schultz, counsel for the Petitioners and those other counsel listed on Schedule "A" hereto;

THIS COURT ORDERS that:

1. The relief granted to the Petitioners in the Initial Order granted by this Court on June 6, 2011 (the "Initial Order") is hereby confirmed and extended to ~~October 20, 2011~~.


2. The stay of proceedings granted by the Initial Order is hereby extended to ~~October 20, 2011~~.



September 20, 2011

September 20, 2011

3. Approval of this Order as to form by counsel appearing on this application, other than counsel for the Petitioners, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of John R. Sandrelli
Lawyer for the Petitioners
By the Court.


Registrar

SCHEDULE "A"

| | NAME OF PARTY | NAME OF COUNSEL |
|----|--|--|
| 1. | Worldspan Marine Inc., Crescent Custom Yachts Inc., Queenship Marine Industries Ltd., 27222 Developments Ltd. and Composite FRP Products Ltd., the Petitioners | John R. Sandrelli and Jordan Schultz of Fraser Milner Casgrain LLP |
| 2. | Harry Sargeant III | Kieran E. Siddall ^{and K. McKinnon} of Bull, Housser & Tupper LLP |
| 3. | Comerica Bank | John McLean of Gowlings |
| 4. | Offshore Interiors Inc. High Seas Trading Company Paynes Marine Group Restaurant Design and Sales LLC Arrow Transportation Systems | Gary Wharton and Paul Mooney of Bernard & Partners |
| 5. | Raider-Hansen Inc. Capri Insurance | Teresa M. Tomchak ^{Rebecca Morse} of Farris Vaughan Wills & Mills & Murphy |
| 6. | Employment Standards, Ministry of Labour | Adele Adamic of Legal Service Branch Ministry of Attorney General |
| 7. | Boale, Wood & Company Ltd. | Geoff Dabbs of Gehlen Dabbs for the Monitor |
| 8. | Caterpillar Financial Services Corporation | Alan Brown of Boughton Law Corporation |
| 9. | Canada Revenue Agency | Neva Beckie of Department of Justice Canada |

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PETITIONERS

25/7
ORDER

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