



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

1140 – 800 W Pender Street
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NOTICE TO CREDITORS

**IN THE MATTER OF WORLDSPAN MARINE INC., CRESCENT CUSTOM YACHTS INC.,
QUEENSHIP MARINE INDUSTRIES LTD., 27222 DEVELOPMENTS LTD. and COMPOSITE
FRP PRODUCTS LTD. (the “Petitioners”)**

B.C.S.C. Vancouver Registry No. S113550

TAKE NOTICE that on June 6, 2011, the above noted companies filed for protection under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 (the “**CCAA Proceedings**”).

TAKE NOTICE that as part of the CCAA Proceedings, the Supreme Court of British Columbia has ordered that notice to creditors of their requirement to file a Proof of Claim, so as to be entitled to receive distribution on account of claims against the above-noted companies, may be served by way of this publication and notice.

Any creditor having a claim against the Petitioners must deliver to the Monitor a Proof of Claim form on or before **5:00 p.m., FRIDAY, SEPTEMBER 9, 2011.**

CLAIMS WHICH ARE NOT RECEIVED BY FRIDAY, SEPTEMBER 9, 2011 WILL BE FOREVER BARRED FROM MAKING OR ENFORCING ANY CLAIM AGAINST THE PETITIONERS AND THE CLAIM SHALL BE FOREVER RELEASED AND EXTINGUISHED.

A Proof of Claim package may be obtained from the Monitor's webpage located at <http://www.boalewood.ca> or by contacting the Monitor at the following:

Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, British Columbia V6C 2V6
Attn: Mr. John McEown
Tel: (604) 605-3335
Fax No. (604) 605-3359
jmceown@boalewood.ca

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985, c. C-44
and the *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF WORLDSPAN MARINE INC., CRESCENT CUSTOM YACHTS INC.,
QUEENSHIP MARINE INDUSTRIES LTD., 27222 DEVELOPMENTS LTD. and COMPOSITE
FRP PRODUCTS LTD.

PETITIONERS

PROOF OF CLAIM

Please read carefully the instructions included in the Notice of Claim accompanying this Proof of Claim. Please print legibly.

Full Name of Creditor: _____
(the "Creditor")

Full Mailing Address of Creditor:
(All notices and correspondence
regarding your Claim will be
forwarded to this address)

Fax No. _____
Telephone No. _____
Email: _____
Attention: _____

CERTIFICATION AS TO CLAIM

I do hereby certify that (*please see notes below for further instructions*):

1. I am a creditor, or representative of a creditor, of Worldspan Marine Inc., Crescent Custom Yachts Inc., Queenship Marine Industries Ltd., 27222 Developments Ltd. or Composite FRP Products Ltd. (*circle one*).

2. I have knowledge of all of the circumstances connected with the claim referred to in this form.

3. As of the Filing Date, being June 6, 2011, Worldspan Marine Inc., Crescent Custom Yachts Inc., Queenship Marine Industries Ltd., 27222 Developments Ltd. or Composite FRP Products Ltd. (*circle one*) was, and still is, indebted to me in the amount of Cdn. \$ _____ including contract interest and charges (the "**Claim**").

4. The Claim is (*circle one*):

- i A "maritime claim", being an *in rem* claim under Canadian maritime law against the vessel bearing hull number "QE014226C010" (the "**Vessel**");
- ii A secured claim, based on the following security: _____
_____ ; or
- iii An unsecured claim

5. (*if 4(i) is circled*) The Claim is maritime claim under 4(i) above, and (*circle one*):

- i I wish to waive any *in rem* claim(s) that I may have against the Vessel, and elect to have my claim(s) finally determined in these proceedings; or
- ii I wish to have my claim determined outside these proceedings. I do not waive any *in rem* claim(s). I understand any determination made by the Monitor and the Petitioner is valid for the purposes of voting on a plan of arrangement, and receiving any distribution pursuant to a plan of arrangement.

6. A description of the basis on which the Claim arose is as follows:

7. I attach the following documents which support the Claim and any claim for contract interest or other charges.

(a)

(b)

(c)

DATED THIS _____ DAY OF _____, 2011.

Signature:

(Please Print Name)

Instructions for Completion of Proof of Claim:

- Please complete separate Proofs of Claim in the event that you have claims against two or more of Worldspan Marine Inc., Crescent Custom Yachts Inc., Queenship Marine Industries Ltd., 27222 Developments Ltd. and/or Composite FRP Products Ltd.
- Ensure that you complete the full name and delivery address, including fax number and e-mail address, of the creditor making the claim.
- The balance owing (item 3) must be calculated as of June 6, 2011, and cannot include any charges incurred thereafter.
- If you wish to assert a Maritime Claim against the Vessel (item 4), you must indicate whether you wish to waive or retain the *in rem* portion of that claim (item 5).
- The Proof of Claim is incomplete unless you include a statement and description of the claim (item 6) and attach all supporting documents including statements of accounts and/or invoices in support (item 7). The supporting documents must show the date, number and value of all invoices or charges, and must conform to the amount of the Claim as set out in item 3.
- The Proof of Claim is incomplete unless it is signed and dated by you.
- The signed and completed Proof of Claim, together with all supporting documents, must be returned to the Monitor, at the following address on or before **FRIDAY, SEPTEMBER 9, 2011**:

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Attn: Mr. John McEown
Tel: (604) 605-3335
Fax No. (604) 605-3359
jmceown@boalewood.ca

- The Petitioners are entitled to disallow your Proof of Claim in whole or in part. If your Proof of Claim is disallowed in whole or in part, the Petitioners will send you a Notice of Revision or Disallowance along with particulars as to how you may dispute the Notice of Revision or Disallowance. If you do not receive a Notice of Revision or Disallowance, then the Petitioners have accepted your Proof of Claim.
- **PLEASE CONTACT THE MONITOR AT THE ADDRESS AND E-MAIL SET OUT ABOVE IF YOU HAVE ANY QUESTIONS ABOUT COMPLETING YOUR PROOF OF CLAIM. A FAILURE TO PROPERLY COMPLETE OR RETURN YOUR PROOF CLAIM BY FRIDAY, SEPTEMBER 9, 2011 WILL RESULT IN YOUR CLAIM BEING EXTINGUISHED WITHOUT ANY FURTHER ENTITLEMENT TO RECOVER YOUR CLAIM FROM THE PETITIONERS.**