



## Superintendent's 2017 Income Standards

The Superintendent's Standards are derived from the Low Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people or more. The 2017 standards are updated by adding to the 2015 LICO, the 2016 Consumer Price Index (CPI) of 1.42% plus a 2.0% adjustment reflecting the 2017 CPI expectation.

# of Persons in Family	1	2	3	4	5	6	7+
Standards	\$2,121	\$2,640	\$3,246	\$3,941	\$4,470	\$5,041	\$5,612

### Example: Single Person with a child support payment of \$400.

Bankrupt's Net Take Home Pay	\$3,000.00
Less: Child Support Payment	<u>400.00</u>
Bankrupt's available net monthly income	<u>2,600.00</u>
 Superintendent's Standards	 <u>2,121.00</u>
Total Monthly Surplus Income	<u>479.00</u>
 Required Payment (50% of Surplus)	 <u><u>\$239.50</u></u>

### Example: Family of two where other person is not bankrupt.

		<b>% of Family Income</b>
Bankrupt's Net Take Home Pay	\$2,800.00	73.68%
Other family unit member's available monthly income:	<u>1,000.00</u>	<u>26.32%</u>
Family unit's available monthly income:	<u>3,800.00</u>	<u>100.00%</u>
 Superintendent's Standards	 <u>2,640.00</u>	
Total Monthly Surplus Income	<u>1,160.00</u>	
 Family Situation Adjustment (\$1,160.00 x 73.68%)	 <u>854.69</u>	
 Payment required from bankrupt, as per paragraph 7(2)(a) of Directive 11R2 (\$854.69 x 50%)	 <u><u>\$427.34</u></u>	