



Superintendent's 2018 Income Standards

The Superintendent's Standards are derived from the Low-Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people and over. The 2018 standards are updated by adding a 1.9% adjustment to the 2017 LICO, for the 2018 Consumer Price Index (CPI) expectation. The amounts shown below represent the monthly total surplus income of the bankrupt over the Standards, from which the surplus income payment should be calculated.

# of Persons in Family	1	2	3	4	5	6	7+
Standards	\$2,152	\$2,679	\$3,293	\$3,998	\$4,535	\$5,114	\$5,694

Example: Single Person with a child support payment of \$400.

Bankrupt's Net Take Home Pay	\$3,000.00
Less: Child Support Payment	<u>400.00</u>
Bankrupt's available net monthly income	<u>2,600.00</u>
 Superintendent's Standards	 <u>2,152.00</u>
 Total Monthly Surplus Income	 <u>448.00</u>
 Required Payment (50% of Surplus)	 <u><u>\$224.00</u></u>

Example: Family of two where other person is not bankrupt.

	Family Income	% of Family Income
Bankrupt's Net Take Home Pay	\$2,800.00	73.68%
Other family unit member's available monthly income:	<u>1,000.00</u>	<u>26.32%</u>
Family unit's available monthly income:	<u>3,800.00</u>	<u>100.00%</u>
 Superintendent's Standards	 <u>2,679.00</u>	
 Total Monthly Surplus Income	 <u>1,121.00</u>	
 Family Situation Adjustment (\$1,121.00 x 73.68%)	 <u>825.95</u>	
 Payment required from bankrupt, as per paragraph 5(7) of Directive 11R2 (\$825.95 x 50%)	 <u><u>\$412.98</u></u>	