District of:

British Columbia

Division No:

2

Court No: Estate No: 12-0926 11-1588089

FORM 43

Notice of Default in the Performance of a Proposal

(Section 62.1 of the Act)

In the Matter of the proposal of TYEE ELECTRIC LTD.

Take notice that:

- 1. There has been default in the performance of a provision in the proposal of TYEE ELECTRIC LTD., a copy of which proposal was filed with the official receiver on the 7th day of March, 2012.
- 2. The default was not waived by the inspectors and was not remedied by the insolvent person within 30 days after the day on which default occurred.
- 3. The undersigned trustee, acting with respect to the proposal, intends to apply for a discharge without annulling the proposal.
- 4. Creditors may take proceedings to annul the proposal and place TYEE ELECTRIC LTD. in bankruptcy at their own expense.

Dated at Vancouver, British Columbia, this 7th day of June, 2012.

Boale, Wood & Company Ltd.

Trustee