



Superintendent's 2011 Income Standards

The Superintendent's Standards are derived from the Low Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people or more. The 2011 standards are updated adding to the 2009 LICO the 2010 Consumer Price Index (CPI) of 1.84% plus a 2.1% adjustment reflecting the 2011 CPI expectation.

# of Persons in Family	1	2	3	4	5	6	7+
Standards	\$1,926	\$2,398	\$2,948	\$3,579	\$4,059	\$4,578	\$5,097

Example: Single Person with a child support payment of \$400.

Bankrupt's Net Take Home Pay	\$2,700.00
Less: Child Support Payment	<u>400.00</u>
Bankrupt's available net monthly income	<u>2,300.00</u>
Superintendent's Standards	<u>1,926.00</u>
Total Monthly Surplus Income	<u>374.00</u>
Required Payment (50% of Surplus)	<u><u>\$187.00</u></u>

Example: Family of two where other person is not bankrupt.

		% of Family Income
Bankrupt's Net Take Home Pay	\$1,800.00	64.3%
Other family unit member's available monthly income:	<u>1,000.00</u>	35.7%
Family unit's available monthly income:	<u>2,800.00</u>	<u>100.00%</u>
Superintendent's Standards	<u>2,398.00</u>	
Total Monthly Surplus Income	<u>402.00</u>	
Family Situation Adjustment (\$402 x 64.3%)	<u>258.49</u>	
Payment required from bankrupt, as per paragraph 7(2)(a) of Directive 11R2 (\$258.49 x 50%)	<u><u>\$129.25</u></u>	