



This is the 2nd Affidavit of Hans-Uwe Andresen in this case and was made on April 10, 2019

No. S1710393
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE **COMPANIES' CREDITORS ARRANGEMENT ACT**,
R.S.C. 1985, c. C-36, as amended

AND

IN THE MATTER OF THE **BUSINESS CORPORATIONS ACT**,
S.B.C. 2002, c. 57, as amended

AND

IN THE MATTER OF THE **CANADA BUSINESS CORPORATIONS ACT**, R.S.C. 1985,
c. C-44, as amended

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF
ALL CANADIAN INVESTMENT CORPORATION

AFFIDAVIT

I, Hans-Uwe Andresen, retired, of 322-4363 Halifax Street, Burnaby, British Columbia,

SWEAR THAT:

1. I am a preferred shareholder of All Canadian Investment Corporation ("**ACIC**"),
and as such I have personal knowledge of the matters and facts deposed to in
this Affidavit save and except where same are stated to be based upon
information and belief, and where so stated, I verily believe them to be true.

2. In or around January 2010, I decided to invest \$190,000 into ACIC as part of my retirement plan.
3. On or about January 5, 2010, I entered into a subscription agreement with ACIC for 190 preferred shares. Attached and marked as **Exhibit "A"** to this affidavit is a true copy of my subscription agreement.
4. On or about January 8, 2010, ACIC issued 190 preferred shares to me.
5. In reviewing my files, I identified a number of promotional materials from ACIC which discussed the redemption rights of preferred shareholders:
 - a. Attached and marked as **Exhibit "B"** to this affidavit is a true copy of an undated promotional booklet from ACIC titled "Life is risky. Your investments shouldn't be."
 - b. Attached and marked as **Exhibit "C"** to this affidavit is a true copy of the Fall 2006 edition of ACICinvestor.
 - c. Attached and marked as **Exhibit "D"** to this affidavit is a true copy of a document titled "ACIC Executive Summary" dated October 2006.
 - d. Attached and marked as **Exhibit "E"** to this affidavit is a true copy of a document titled "ACIC Executive Summary" dated November 2008.
6. After I became a preferred shareholder of ACIC, I began to receive quarterly statements of interest payments. Some of these quarterly statements included letters from Donald Bergman wherein he would provide updates regarding ACIC matters. Attached and marked as **Exhibit "F"** to this affidavit is a true copy of the ACIC Summer 2010 Statement, which enclosed a letter from Mr. Bergman dated July 7, 2010.

7. ACIC stopped paying dividends beginning in 2015 and by mid-2015, I was experiencing financial difficulty. I approached Mr. Bergman about ACIC providing me a small loan, but rather than providing a loan, on July 21, 2015 ACIC redeemed three of my 190 shares, for a total of \$3,000. Attached and marked as **Exhibit "G"** to this affidavit is a true copy of a letter dated July 21, 2015 confirming the partial redemption of shares.
8. Before receiving the letter attached as Exhibit G, I decided to redeem my ACIC shares and withdraw my remaining investment. Attached and marked as **Exhibit "H"** to this affidavit is a true copy of a redemption letter sent by registered mail on July 27, 2015.
9. I never received any funds pursuant to this redemption request.
10. When I did not hear back from ACIC about my redemption request, I followed up with Mr. Parfeniuk to ask about my redemption request. Mr. Parfeniuk later provided me with email correspondence between himself and Elaine Carelse about ACIC's plans at the time. Attached and marked as **Exhibit "I"** to this affidavit is a true copy of email correspondence between Mr. Parfeniuk and Ms. Carelse dated September 25, 2015.
11. On October 13, 2015, I received an email from Ms. Carelse on behalf of Mr. Bergman providing an update on ACIC matters. Attached and marked as **Exhibit "J"** to this affidavit is a true copy of an email I received from Ms. Carelse dated October 13, 2015.

12. On November 14, 2015, I sent an email to Mr. Bergman requesting payments pursuant to my redemption requests. Attached and marked as **Exhibit "K"** to this affidavit is a true copy of my November 14, 2015 email to Mr. Bergman.
13. On December 9, 2015, Mr. Bergman emailed me about my investment and redemption request. . Attached and marked as **Exhibit "L"** to this affidavit is a true copy of Mr. Bergman's December 9, 2015 email.
14. On December 22, 2016, I received an email from Ms. Carelse on behalf of Mr. Bergman providing an update on ACIC matters. Attached and marked as **Exhibit "M"** to this affidavit is a true copy of an email I received from Ms. Carelse dated December 22, 2016.
15. On April 18, 2017, I spoke to Mr. Bergman and he committed to making a partial payment of \$187,000 within 30 days. Attached and marked as **Exhibit "N"** to this affidavit is a true copy of my email to Mr. Bergman summarizing our conversation.
16. I never received any further redemption payments from ACIC.

17. On or about June 28, 2017, I received an email from Wayne Blair regarding my outstanding redemption request. Attached and marked as **Exhibit "O"** to this affidavit is a true copy of the email from Mr. Blair dated June 28, 2017.

SWORN BEFORE ME
at North Vancouver, British Columbia
this 10 day of April, 2019.



A Commissioner for taking Affidavits
for British Columbia.

CLARK T. HARTNETT
Barrister & Solicitor
#200 - 879 Marine Drive
North Vancouver, BC
V7P 1R7

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HANS-UWE ANDRESEN

COPY

ALL CANADIAN INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

THE SECURITIES TO WHICH THIS SUBSCRIPTION AGREEMENT RELATES ARE SUBJECT TO A HOLD PERIOD IN ALL OF THE PROVINCES OF CANADA AND MAY NOT BE TRADED IN ANY OF THE PROVINCES OF CANADA EXCEPT AS PERMITTED BY APPLICABLE SECURITIES LEGISLATION.

TO: All Canadian Investment Corporation (the "Company")

The undersigned (the "Subscriber") hereby irrevocably subscribes for and agrees to purchase that number of Units (the "Units") in the capital of the Company shown in section (b) of the Basic Terms below, having an acquisition cost of \$1,000 per Unit, for the aggregate Purchase Price shown in section (c) of the Basic Terms, which is tendered herewith, on the basis of the representations and warranties and subject to the terms and conditions set forth herein, including those set out in Schedule "A". Each Unit consists of two underlying securities: one Preferred Share in the capital of the Company (a "Preferred Share") and one non-transferable Preferred Share purchase warrant of the Company (a "Warrant"). Each Warrant entitles the holder thereof to purchase an additional 10 Preferred Shares (the "Warrant Shares") of the Company for a period of 10 years from the date of issue of the Warrant at a price per Warrant Share that is equal to the lesser of \$1,000 and the book value per Preferred Share of the Company that was determined at the fiscal year end of the Company immediately preceding the exercise of the Warrant. During its 10-year exercise period, the Warrant may be exercised at any time. The terms and conditions of each Warrant are more specifically set out in the certificate that represents such Warrant.


1. Basic Terms

The following information is applicable to this Subscription Agreement:

- Joint Owners With Rights of Survivorship (both must complete & sign all paperwork)

(a) Name(s):	H.U. (HANK) ANDRESEN	Hans-Uwe (Hank) ANDRESEN
(i) S.I.N.(s)/ Business #:	724 701 354	
(ii) Address:	Mailing Address: 322-4363 HALIFAX ST City: Burnaby Prov: BC P.C.: V5C 5Z3	
(iii) Res. Phone:	604-565-7952	
(iv) Bus. Phone:		
(b) No. of Units:	190	
(c) Purchase Price:	190,000	

This is Exhibit "A" referred to in the affidavit of Hans-Uwe Andresen sworn before me at North Vancouver this 10 day of April 2019


A Commissioner for taking Affidavits for British Columbia

(d) for the purposes of section 8.1(g), the Subscriber is:		
(i)	A resident in British Columbia	<input checked="" type="checkbox"/>
(ii)	An "accredited investor" as defined by National Instrument NI 45-106 (must complete & sign Schedule "B")	<input type="checkbox"/>
(iii)	A resident in Alberta, Saskatchewan, Manitoba, Northwest Territories, or Nunavut and an "eligible investor" as defined by National Instrument NI 45-106 (must complete & sign Schedule "C")	<input type="checkbox"/>

Additional Terms and Conditions

The terms and conditions of Schedule "A" to this Subscription Agreement shall apply to the Subscriber's subscription for the Units and are hereby incorporated into this Subscription Agreement.

IN WITNESS WHEREOF the Subscriber has duly executed this Subscription Agreement on the 5 day of January, 2010.

[Signature]
(Signature of Subscriber OR Officer, if Subscriber is a Corporation)

(Signature of 2nd Subscriber if Joint Owner)

Hille (Hank) Anderson
Print Name

Print Name

FOR OFFICE USE ONLY:

ACCEPTANCE

The above-mentioned Subscription Agreement in respect of the Units is hereby accepted by All Canadian Investment Corporation.

DATED at _____, the _____ day of _____, 2010.

ALL CANADIAN INVESTMENT CORPORATION

Per:

Don Bergman
President

SCHEDULE "A"

2. Subscription

1.2 The Subscriber hereby irrevocably subscribes for and agrees to purchase that number of Units shown in section (b) of the Basic Terms having an acquisition cost of \$1,000 per Unit, for the aggregate Purchase Price shown in section (c) of the Basic Terms, which is tendered herewith, on the basis of the representations and warranties and subject to the terms and conditions set forth in this Subscription Agreement. The Units are those described as such in the Offering Memorandum prepared by the Company dated January 4, 2010 (the "Offering Memorandum").

1.3 Subject to the terms hereof, the Subscription will be effective upon its acceptance by the Company.

2. Payment for Units

2.1 The Purchase Price will be paid by the Subscriber to the Company by way of cheque or bank draft, and made payable to "All Canadian Investment Corporation".

3. Questionnaire and Undertaking and Direction

3.1 The Subscriber shall complete, sign and return to the Company as soon as possible, on request by the Company, any documents, questionnaires, notices and undertakings as may be required by the Company, regulatory authorities, stock exchanges and applicable laws.

4. Closings

4.1 Closings of subscriptions for Units will occur from time to time on such days as are selected by the Company for closings of subscriptions. The Company will provide the subscribers with not less than one business day's notice in writing of each closing date.

5. Securities Act Exemption matters

5.1 The Subscriber acknowledges and agrees that:

- (a) the Subscriber has received and read a copy of the Offering Memorandum and has had the opportunity to ask questions of, and receive answers from, the officers of the Company concerning the sale of the Units and the business of the Company, and to obtain such additional information as the Subscriber deems necessary in order to evaluate an investment in the Units, and the Company has provided all information requested by the Subscriber;
- (b) the Subscriber is acquiring the Units pursuant to an exemption (the "Exemption") from the registration and prospectus requirements of the applicable securities laws and regulations (collectively, the "Legislation") in all jurisdictions relevant to this Subscription, and, as a consequence, the Subscriber will not be entitled to use most of the civil remedies available under the Legislation and the Subscriber will not receive information that would otherwise be required to be provided to the Subscriber pursuant to the Legislation;
- (c) if the Subscriber is resident in British Columbia, Alberta, Saskatchewan, Manitoba, Northwest Territories, Nunavut, Prince Edward Island, New Brunswick, Nova Scotia, Newfoundland and Labrador or Quebec, the Exemption is premised on the basis that the Company has delivered to the Subscriber an Offering Memorandum in Form 45-106F2 or that the Subscriber does not require the protection of the Legislation by virtue of: (i) the relationship that the Subscriber has with the Company or one or more of the directors, senior officers and/or "control persons" of the Company, as defined in the *Securities Act* (British Columbia) or similar legislation in the other Provinces of Canada, as applicable; or (ii) the Subscriber's status as an "accredited investor", as defined in NI 45-106;

- (d) if the Subscriber is resident in Ontario, the Exemption is premised on the basis that the Subscriber does not require the protection of the Legislation by virtue of: (i) the relationship that the Subscriber has with the Company or one or more of the directors, senior officers and/or “control persons” of the Company, as defined in the *Securities Act* (British Columbia) or similar legislation in the other Provinces of Canada, as applicable; or (ii) the Subscriber’s status as an “accredited investor”, as defined in NI 45-106;
- (e) if the Subscriber is resident in Alberta, Manitoba, Northwest Territories, Nunavut, Prince Edward Island, Quebec or Saskatchewan and is subscribing for more than \$10,000 in Units, the Subscriber acknowledges and agrees that the Subscriber is an “eligible investor” as defined in NI 45-106 and that the Company shall not consider the Subscriber’s subscription for acceptance unless the Subscriber provides to the Company, along with an executed copy of this Subscription:
 - (i) a fully completed and executed an Eligible Investor Questionnaire in the form attached hereto as 0; and
 - (ii) such other supporting documentation that the Company or its legal counsel may request to establish the Subscriber’s qualification as an Eligible Investor; and
- (f) if the Subscriber is an “accredited investor” as defined in NI 45-106, the Subscriber acknowledges and agrees that the Company shall not consider the Subscriber’s subscription for acceptance unless the Subscriber provides to the Company, along with an executed copy of this Subscription:
 - (i) a fully completed and executed Accredited Investor Questionnaire in the form attached hereto as **Error! Reference source not found.**; and
 - (ii) such other supporting documentation that the Company or its legal counsel may request to establish the Subscriber’s qualification as an Accredited Investor.

7. Acknowledgements of Subscriber

7.1 The Subscriber acknowledges and agrees that:

- (a) there is no market for the Units and that no market for the Units may ever exist;
- (b) the Subscriber is aware that an investment in the Units is speculative and involves certain risks, including the possible loss of the investment;
- (c) the Subscriber understands and agrees that the Company and others will rely upon the truth and accuracy of the acknowledgements, representations and agreements contained in this Subscription Agreement and any questionnaire completed herewith, and agrees that if any of such acknowledgements, representations and agreements are no longer accurate or have been breached, the Subscriber shall promptly notify the Company;
- (d) any transfer, resale or other subsequent disposition of the Units will be subject to restrictions set out in the Articles of the Company and may be subject to restrictions contained in the Legislation applicable to the holder of the Units or to the proposed transferee, including, but not limited to, resale restrictions under the Legislation, as applicable;
- (e) the Company is not a reporting issuer in any province or territory of Canada and, accordingly, any applicable hold periods under the Legislation may never expire, and the Units may be subject to restrictions on resale for an indefinite period of time;
- (f) no person has made to the undersigned any written or oral representations:
 - (i) that any person will resell or repurchase the Units;

- (ii) that any person will refund the Subscription Price for the Units other than as provided in this Subscription;
- (iii) as to the future price or value of the Units; or
- (iv) that the Units will be listed and posted for trading on a stock exchange, that application has been made to list and post the Units for trading on a stock exchange, or that application has been made to list and post the Units for trading on a stock exchange;
- (g) no securities commission or similar regulatory authority has reviewed or passed on the merits of the Units;
- (h) by execution hereof the Subscriber has waived the need for the Company to communicate its acceptance of the purchase of the Units pursuant to this Subscription Agreement;
- (i) the Subscriber will indemnify and hold harmless the Company and its directors, officers, employees, agents, advisors and shareholders from and against any and all loss, liability, claim, damage and expense whatsoever arising out of or based upon any representation or warranty of the Subscriber contained herein, any questionnaire or in any other document furnished by the Subscriber to the Company in connection herewith, being untrue in any material respect or any breach or failure by the Subscriber to comply with any covenant or agreement made by the Subscriber to the Company in connection therewith;
- (j) the Subscriber has been advised to consult its own legal, tax and other advisors with respect to the merits and risks of an investment in the Units and with respect to applicable resale restrictions and it is solely responsible (and the Company is in no way responsible) for compliance with applicable resale restrictions;
- (k) there is no government or other insurance covering any of the Units; and
- (l) this Subscription Agreement is not enforceable by the Subscriber unless it has been accepted by the Company, and the Subscriber acknowledges and agrees that the Company reserves the right to reject any Subscription for any reason.

8. **Representations and Warranties of the Subscriber**

8.1 The Subscriber hereby represents and warrants to and covenants with the Company (which representations, warranties and covenants will be true and correct as at the time of delivery of Units with the same force and effect as if they had been made by the Subscriber at such time, and shall survive the Closing) that:

- (a) the Subscriber is acquiring the Units as a principal (and not as an agent) for investment purposes only, with no intention or view to reselling or distributing any portion or beneficial interest in the Units, and the Subscriber will be the beneficial owner of any Units to be issued to the Subscriber if, as and when this Subscription is accepted by the Company in whole or in part;
- (b) the Subscriber is resident in the jurisdiction identified in the address of the Subscriber set forth on page 1 of this Subscription Agreement;
- (c) the Subscriber has the legal capacity and competence to enter into and execute this Subscription Agreement and to take all actions required pursuant hereto and, if the Subscriber is a corporation, it is duly incorporated and validly subsisting under the laws of its jurisdiction of incorporation and all necessary approvals by its directors, shareholders and others have been obtained to authorize execution and performance of this Subscription Agreement on behalf of the Subscriber;
- (d) the entering into of this Subscription Agreement and the transactions contemplated hereby do not result in the violation of any of the terms and provisions of any law applicable to, or, if applicable, the constating documents of, the Subscriber, or of any agreement, written or oral, to which the Subscriber may be a party or by which the Subscriber is or may be bound;

- (e) the Subscriber has duly executed and delivered a Risk Acknowledgement Form in the form attached hereto as **Error! Reference source not found.** and, if applicable, an Accredited Investor Questionnaire or Eligible Investor Questionnaire in the forms attached hereto as **Error! Reference source not found.** and 0, as applicable;
- (f) the Subscriber has duly executed and delivered this Subscription Agreement and it constitutes a valid and binding agreement of the Subscriber enforceable against the Subscriber; and
- (g) the Subscriber has the relationship or qualifications to allow it to subscribe pursuant to the Exemption which is noted in item (d) of the Basic Terms.

The Subscriber acknowledges that the representations and warranties contained herein, and, if applicable, in an Accredited Investor Questionnaire or Eligible Investor Questionnaire, are made by the Subscriber with the intention that they may be relied upon by the Company and its legal counsel in determining the Subscriber's eligibility to acquire the Units under relevant Legislation. The Subscriber further agrees that by accepting delivery of the Units, the Subscriber will be representing and warranting that the foregoing representations and warranties are true and correct as at the time of delivery of such Units with the same force and effect as if they had been made by the Subscriber at such time, and that they shall survive the completion of the transactions contemplated under this Subscription and remain in full force and effect thereafter for the benefit of the Company for a period of one year.

9. General

9.1 The Subscriber acknowledges and agrees that all costs and expenses incurred by the Subscriber relating to the purchase of the Units shall be borne by the Subscriber.

9.2 This Subscription Agreement is governed by the laws of the Province of British Columbia and the federal laws of Canada applicable therein. The Subscriber, in its personal or corporate capacity and, if applicable, on behalf of each beneficial purchaser for whom it is acting, irrevocably attorns to the jurisdiction of the Province of British Columbia.

9.3 This Subscription Agreement, including without limitation the representations, warranties and covenants contained herein, shall survive and continue in full force and effect and be binding upon the parties hereto notwithstanding the completion of the purchase of the Units by the Subscriber pursuant hereto.

9.4 This Subscription Agreement is not transferable or assignable.

9.5 The invalidity or unenforceability of any particular provision of this Subscription Agreement shall not affect or limit the validity or enforceability of the remaining provisions of this Subscription Agreement.

9.6 Except as expressly provided in this Subscription Agreement and in the agreements, instruments and other documents contemplated or provided for herein, this Subscription Agreement contains the entire agreement between the parties with respect to the sale of the Units and there are no other terms, conditions, representations or warranties, whether expressed, implied, oral or written, by statute or common law, by the Company or by anyone else.

9.7 All notices and other communications hereunder shall be in writing and shall be deemed to have been duly given if mailed or transmitted by any standard form of telecommunication. Notices to the Subscriber shall be directed to the address on page 1 of this Subscription Agreement and notices to the Company shall be directed to 825 Lakeshore Drive, S.W., Salmon Arm, BC V1E 1E4, Attention: Don Bergman.

9.8 This Subscription Agreement may be executed in any number of counterparts, each of which, when so executed and delivered, shall constitute an original and all of which together shall constitute one instrument. Delivery of an executed copy of this Agreement by electronic facsimile transmission or other means of electronic communication capable of producing a printed copy will be deemed to be execution and delivery of this Agreement as of the date hereinafter set forth.

9.9 The Subscriber hereby acknowledges that he or she will deliver to the Company all such additional completed forms in respect of the Subscriber's purchase of the Units as may be required for filing with the appropriate securities commissions and regulatory authorities.

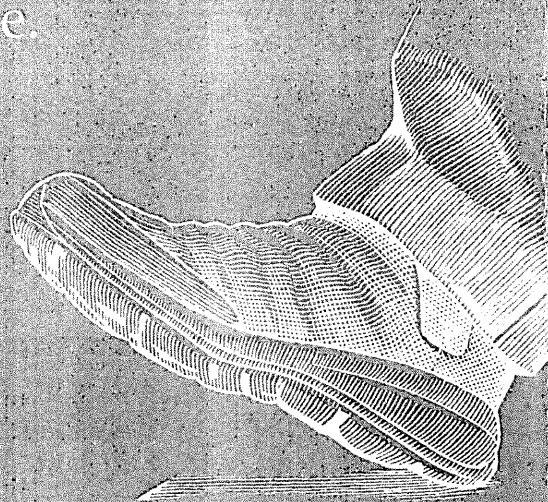
Life is risky.
Your investments shouldn't be.



This is Exhibit " B " referred to in the
affidavit of Hans-Uwe andrefen
sworn before me at North Vancouver
this 10 day of April 2019.

A Commissioner for taking Affidavits
for British Columbia

An investment opportunity
that lets you step ahead
with confidence.



We have all taken financial risks in our lives. Some more than others. But at an age when it's harder to regain funds lost to a misplaced investment, we become more risk-averse.

If the years have taken away our long-term earning power, they have repaid us in wisdom. That's why the wise among us are putting a portion of their resources to work in one of the most reliable investment tools available to Canadians. An investment anchored in real property.

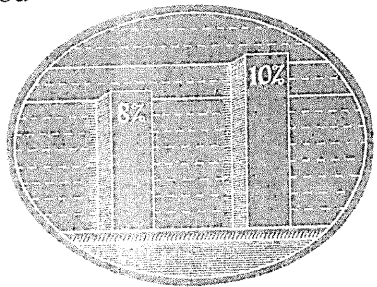
Real Estate. A comfortable fit for the risk-averse.

The reliability of a real property investment. If you're not keen on the risks and financial responsibilities associated with owning real estate, there's still an opportunity to earn significant returns from this sector as a lender, with the help of All Canadian Investment Corporation (ACIC).

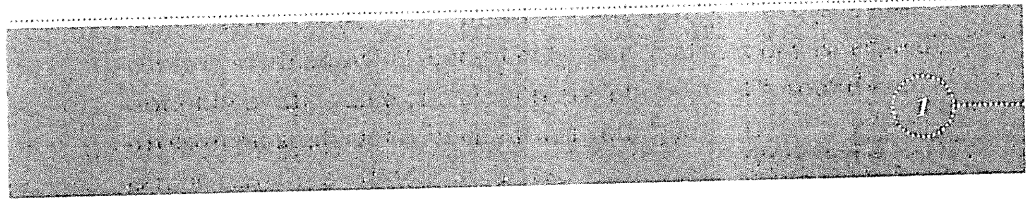
A Real Estate Mortgage Investment from ACIC adds balance to your portfolio by mitigating overall risks. It also provides an attractive and regular source of long-term income.

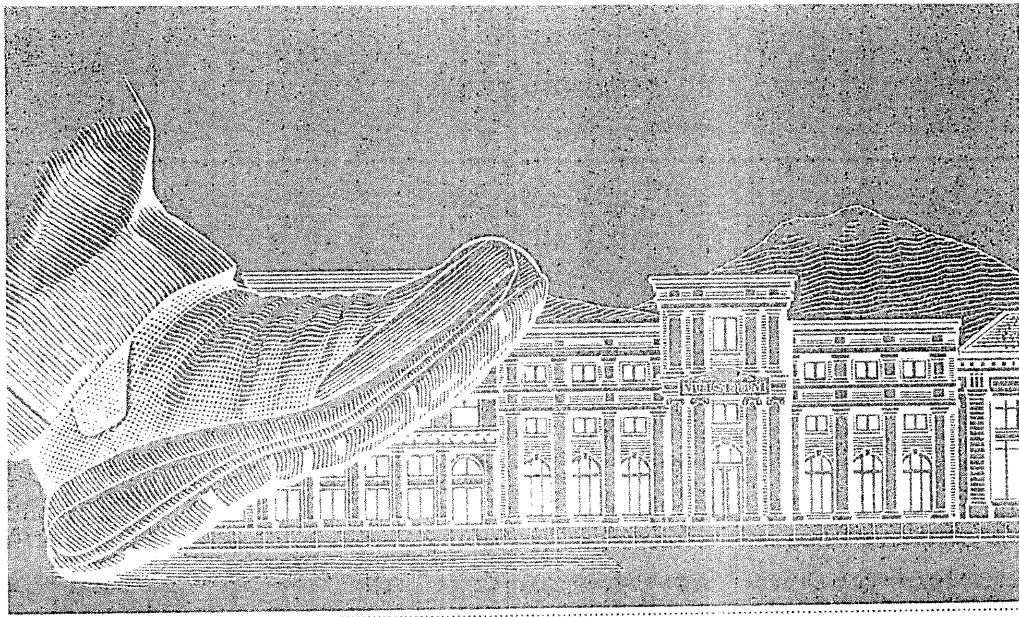
Your ACIC investment means cash in-hand, every quarter. Imagine receiving an 8% to 10% return on your principal year after year. Plus enjoying the security that comes with an investment backed by real property. ACIC can help you put your current resources to work, to give you a reliable income over the years ahead.

Real property and sound management practices protect your capital. With an ACIC investment, your capital outlay is secured not only by the value of real property, but by ACIC's sound investment strategies. Which means you can be certain the funds you invest today will be there for you to withdraw in the future.



Since the company's inception in 1998, ACIC's strong investment management practices have earned its investors an annual return of between 8% and 10%.



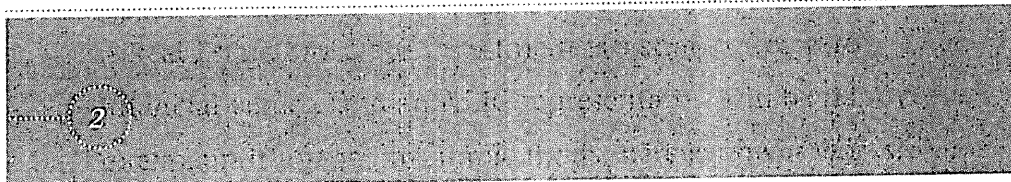


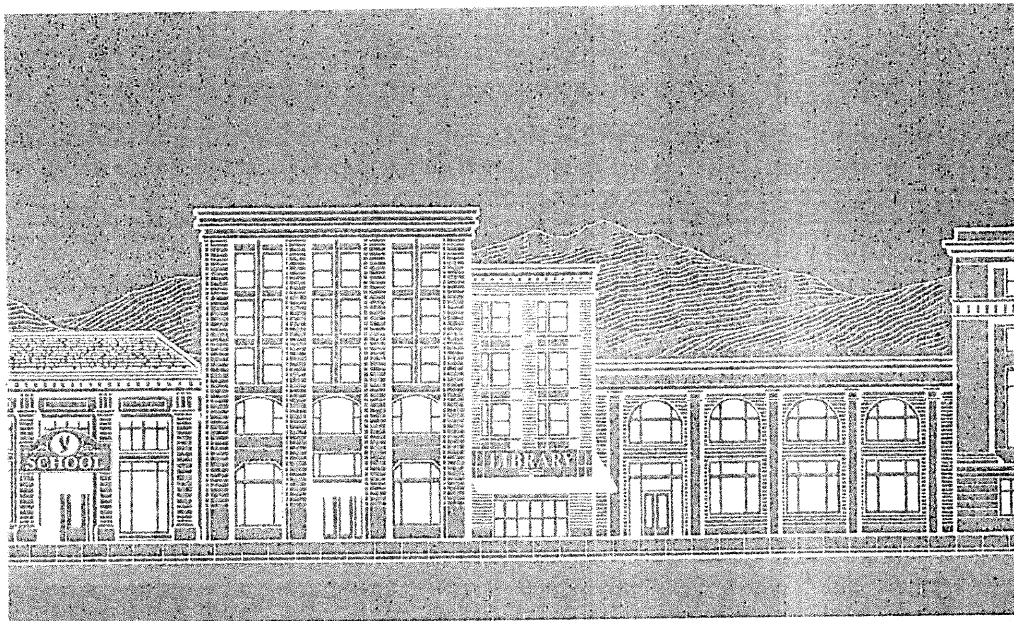
Let us walk you through how it works.

A Real Estate Mortgage Investment is a straight-forward financial vehicle and an ACIC representative will be happy to explain it further. In simple terms, here is how it works:

STEP 1

As a mortgage investment corporation we are allowed by government regulations to create a pool of funds that we make available to selected real estate borrowers in the form of mortgage loans. These funds come from people like you. Individuals who look for ways to achieve ongoing income through long-term, low risk investment opportunities.





STEP 2

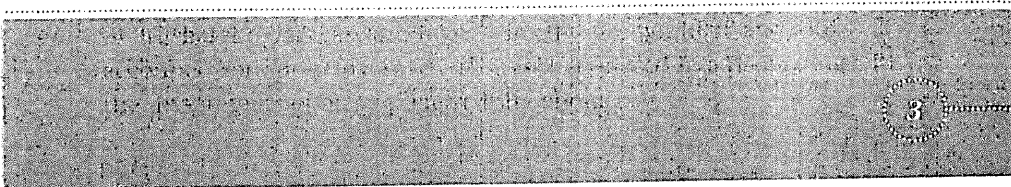
Through ACIC you purchase preferred shares in \$1,000 units. A minimum of 5 shares, or \$5,000 is required to participate. ACIC shareholders can also invest directly through RRSP and RRIF accounts. Your principal investment is then placed in a pool along with the investments of other preferred shareholders.

STEP 3

The proceeds of the pool are then invested by ACIC as mortgage loans. ACIC pays you, through quarterly cash dividends, your share of the interest income earned.

STEP 4

Should you wish to withdraw your investment sum you are entitled to do so, once per year by paying a 2% redemption fee.



Our successful investment strategy puts you on solid footing.

Success in the real estate investment business has a lot to do with understanding the nuances of local markets, then quickly responding to opportunities that arise. A higher level of success comes with knowing which opportunities will yield greater than average results. That's the premise on which ACIC's investment strategy is built. And the reason our investors continue to profit from our association.

It begins with people. All our representatives are hand-picked for their extensive knowledge in real estate, finance or investment management. Each understands the needs and concerns of the average investor. And most live and work in the region they now serve.

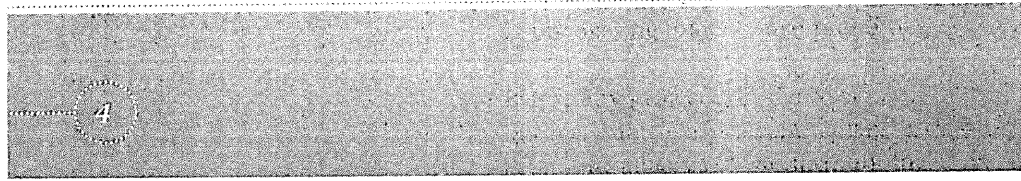
We only loan to well-informed real estate professionals who have a record of success when it comes to uncovering undervalued properties.

As a company, ACIC has a conservative investment philosophy. We only loan to well-informed real estate professionals with a record of success at uncovering undervalued properties.

Before any project is undertaken our real estate experts conduct an economic analysis of the surrounding area. They look for any new economic development that may have a positive

impact on the region's growth. This generally signals an increase in demand for accommodation by incoming workers.

Residential rental properties that generate a cash flow are our primary targets. Usually buildings that require only a few improvements to increase their value.



In keeping with our strategy of maintaining balance within our lender portfolio, we maintain a wide mix of projects spread across a large geographic area. For added stability, most loans we issue are for short-term periods, usually not more than two years. Once a mortgage loan is paid, monies are re-allocated to new investment opportunities.

We conduct an extensive investigation of the potential borrower's background, including financial worthiness, the security offered and the value enhancement expected.

It's a level of thoroughness that allows ACIC to lend with confidence. And the results prove it. Our record of performance has led to a steady increase in both our working capital and client base.

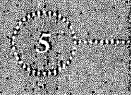
We bargain hunt to help you build wealth faster.

ACIC is regularly presented with investor opportunities involving single and multi-family residences, as well as commercial rental properties. Here is a typical example of what we look for in an investment and the results we regularly achieve.

A 90-unit apartment complex once was placed on the market for sale. One of our astute borrowers then purchased the property at the bargain price of \$1.5 million.

Recognizing the opportunity, ACIC invested to help finance the purchase and renovations. When completed, the upgraded complex was reappraised at \$3.6 million. The owner refinanced and ACIC was paid in full, including interest.

ACIC continually seeks undervalued properties like this so that it can maximize shareholder returns over the shortest period of time possible.



Life is risky. Your investments shouldn't be.

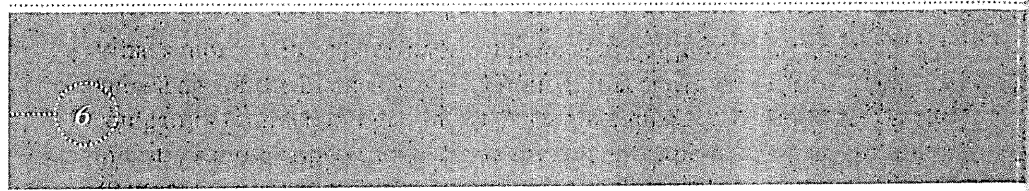
ACIC was founded on the premise that not everyone is comfortable with higher risk investing. Our growing client list suggests many agree. With ACIC even the most wary investors have the confidence to move ahead. Once they do, their quarterly return cheques assure them they've made the right choice in mortgage investment corporations.

Our clients are further reassured by the fact that ACIC is subject to strict federal regulations set out in Section 130.1 of the Income Tax Act of Canada. And that as a mortgage investment corporation, ACIC is bound by law to pay out 100% of its annual net income to shareholders, ensuring them the best possible return on their investment.

Shareholders take confidence in knowing ACIC's investments are highly visible and that all are secured by equity in real property. And that ACIC, like all mortgage investment corporations, is subject to a complete annual audit.

What's more, ACIC clients have confidence in our judgement and knowledge of the market — a level of trust that starts with the company's founder and present CEO, Don Bergman. As one of the industry's most respected real estate investment experts, and with over 30 years of experience in the investment and financial sector, Don has guided ACIC to become one of Canada's most successful mortgage investment corporations.

Don's acute instincts for the business, his disciplined, thorough approach to investing and his commitment to the preservation of shareholder's capital has been key to building investor confidence and to ACIC's steady growth.



Not surprisingly, Don's leadership style has attracted other skilled professionals to ACIC. Today, our network of customer representatives is made up of individuals who have each enjoyed long and successful careers serving the financial needs of others.

With outstanding leadership and a solid support network, ACIC will continue to build confidence within the investor community, as well as provide its current shareholders with the returns they have come to expect.

"Our objective is to give average investors the opportunity to earn consistent and attractive returns, without the level of risk associated with other forms of investing."

Don Bergman, *President, ACIC*



What our shareholders say.

Teri Cook — *age 72, retired*

"I don't like to go too far out on a limb when it comes to my investments because my savings have to see me through retirement. However, with real estate investments my money is protected to a great extent by the value of property. With ACIC I get a great return for virtually no risk."

Ed St. Godard — *age 81, retired mechanic*

"When I met Don Bergman and the people of ACIC I was impressed with their knowledge of the market and their thoroughness. I am investing with confidence now thanks to ACIC and a regular quarterly dividend cheque."

Dave Cochrane — *age 52, longshoreman*

"Like others, I have seen how world events can impact my equity investments. Unfortunately, the risk factor doesn't drop when returns do. So when I heard about an investment that has paid between 8% and 10% per year with much less risk, I jumped. Now, thanks to ACIC, I have a more balanced and secure investment portfolio. Even my financial advisor agrees."

Todd Weeks — *age 46, manager*

"I wasn't sure at all about investing, especially as a lender. But Don Bergman took the time to explain why real estate was a good investment for someone like me. His knowledge of the market and what he has been able to do for others convinced me that my money was in good hands. I've been investing with ACIC for seven years now, and this is definitely the best investment I have ever made."

Leslie & Andy Farnell — *age mid 60's, retired couple*

"We've always been interested in investing. But for the most part we couldn't afford to take big risks. We discovered ACIC and started with a small number of shares. With the consistent rate of return they've brought us, we have not only been able to reinvest the earnings but have also added more capital. It's nice to watch your money grow, year after year."

Let ACIC help you
reduce investment risk.

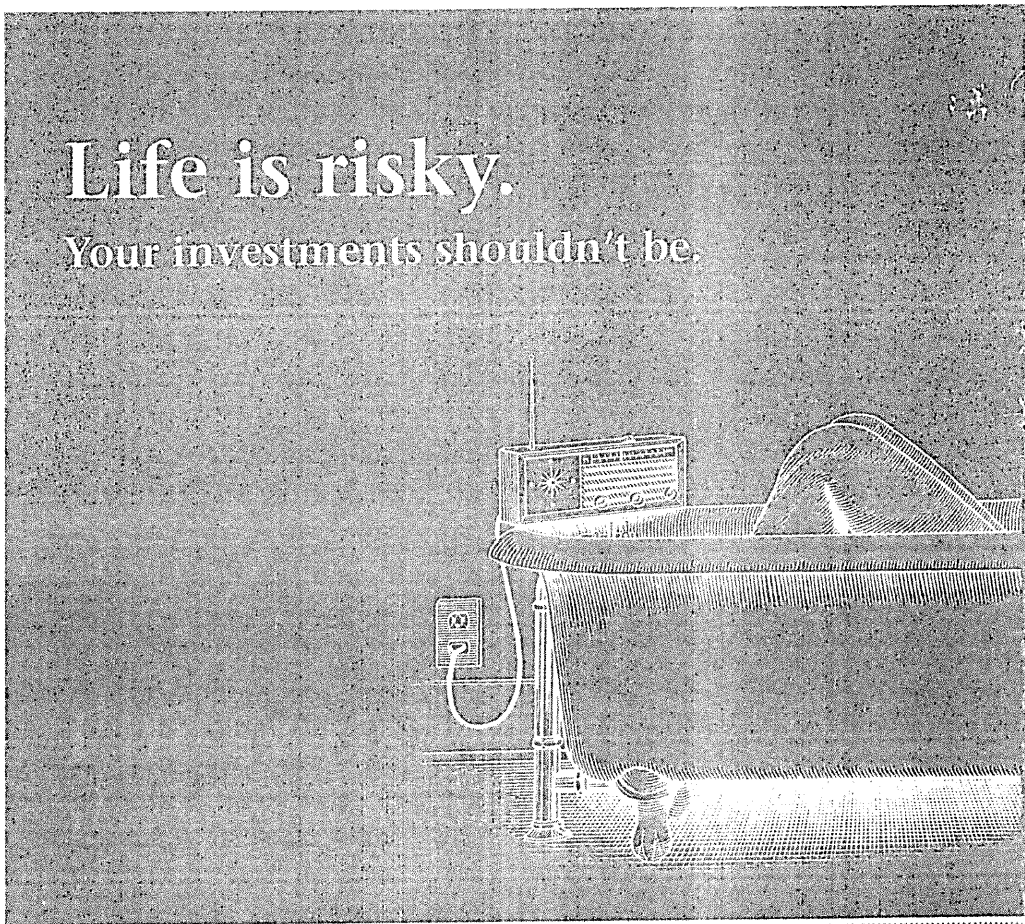
Call toll-free
1-866-392-2242 today.



Call 1-866 392 2242 to meet with one of our
representatives over a coffee, or attend one of our
comprehensive group seminars in your area.

Or you can visit us online at www.acicinvestor.ca

Life is risky.
Your investments shouldn't be.

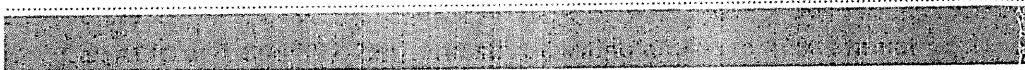


Call ACIC at 1-866-392-2242 and start earning an 8% to 10% annual return on your secured real estate investment today.




825 Lakeshore Drive SW
Salmon Arm, BC V1E 1E4
Tel: 250-804-0600
Fax: 250-804-0601
www. ACICinvestor.ca

This is not an offering, nor a solicitation to sell securities. That must be done through a prospectus or offering memorandum. Although ACIC exercises great caution in its investments, it must be acknowledged that there are inherent risks associated with mortgage investments and investing in general. Therefore, subscribers of this investment should have the ability and willingness to accept the risk and have no immediate need for liquidity.



This is Exhibit "C" referred to in the
affidavit of Hains - Uwe andrewen
sworn before me at North Vancouver
this 10 day of April 2019


.....
A Commissioner for taking Affidavits
for British Columbia

ACICinvestor

ALL CANADIAN INVESTMENT CORPORATION

Some Thoughts From ACIC President Don Bergman

Income trust announcement may call for investment-strategy changes

Corporate Canada – and many individual investors – got a major shock with the federal government’s announcement of big changes to the tax treatment of income trusts. This special type of corporate structure had become increasingly popular in recent years and months precisely due to its advantageous tax status.

Income trusts currently pay little or no corporate tax. Instead, they distribute the bulk of their earnings directly to their investors, who are then taxed on it individually. Income trusts tended to exist largely in mature economic sectors, and were often a good option for

conservative investors looking to earn regular income.

But they are also widely believed to represent a net loss of tax revenue for the government. And with more and larger corporations announcing plans to convert to trusts, the federal government has decided to tax them more consistently with the way regular corporations are treated.

Not surprisingly, existing income trusts took an immediate hit on stock markets, and some conversions that have been

Continued on page 3



INSIDE THIS NEWSLETTER

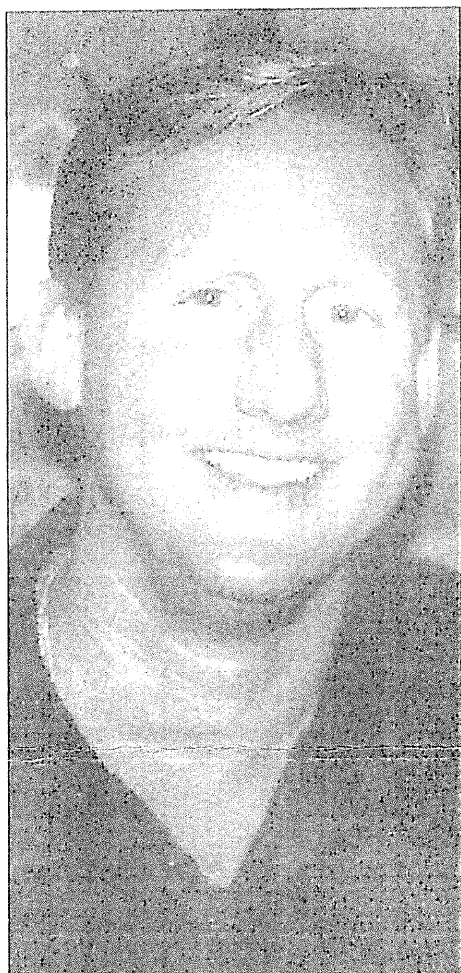
- 2 Insights from an ACIC investor
- 3 New redemption policy provides greater liquidity
- 4 Commercial real estate looks promising



ACIC on Ice

With hockey season coming up, you may encounter ACIC at your local arena. Agents Jerry Flaman and Wayne Blair are both avid players in the senior hockey circuit, and ACIC sponsors jerseys for use in tournaments around the Okanagan. Jerry Flaman is seen here, on the lower left, with team mates at a tournament in Kamloops. ▲

ACIC a Welcome Hedge Against Investment Instability



Todd Weeks

As part of our continuing look at the different members of the ACIC team, we profile an individual investor and his investment strategy. Individuals like Todd are the starting and end point for everything ACIC does – providing the capital that makes up the investment pool, and receiving 100% of net interest income.

Todd Weeks of Peachland – one of ACIC's longest-standing investors – says his main motivation for purchasing shares was to add greater stability to his portfolio.

“Basically it was the volatility in the markets, and I was looking for something more conservative and with a more consistent return,” Weeks explains. “With Black Monday and 9/11, stock markets and even mutual funds just aren’t what they used to be, as far as risk is concerned.”

“ACIC is probably the most consistent investment I’ve ever made,” says Todd, adding that his only regret is that he didn’t make it sooner. “I’ve spent 20 years chasing a big ‘gold find’ on the stock market, and I haven’t hit it yet.”

Weeks works as a labourer, and describes himself as someone who’s determined to make his money work for him, but who can’t be casual about losses. His ACIC investment is an important part of his portfolio-management and diversification strategy, and of his plans for a comfortable retirement 20 years or-so down the road.

His preferred shares in ACIC are a counterweight to some of his more speculative investments. He keeps some of his ACIC investment in a cash account, which he recently used to finance a real estate purchase of his own.

Most of his ACIC investment, however, is held in the form of RRSPs, and he says its reliable and steady growth is a particularly good fit with a long-term objective like retirement planning.

ACIC is also part of the real-estate component of his portfolio, and Todd says there are a couple of features that particularly attracted him in this regard.

The real property that backs an ACIC investment is all located in Western Canada, and therefore more insulated from global instability that has affected other investments.

And ACIC’s financing-based investment strategy is designed to continue delivering returns even in what would be a “down market” for other types of real-estate investments.

“ACIC is probably the most consistent investment I’ve ever made,” says Todd, adding that his only regret is that he didn’t make it sooner. “I’ve spent 20 years chasing a big ‘gold find’ on the stock market, and I haven’t hit it yet.”

Growth Provides Added Flexibility New Redemption Policy Improves Liquidity

ACIC is pleased to announce a new and more flexible redemption policy, to take effect on January 1, 2007, which will increase the liquidity of the company's preferred shares.

Redemption requests will now be processed every quarter, rather than annually. And the 2% redemption fee will apply only to redemptions made within two years from the investment date – after which there will be no redemption fee.

Investors who may wish to make a redemption will therefore be able to do so in a more frequent and timely manner. President Don Bergman says ACIC is pleased to provide its investors with this greater latitude in how they manage their portfolios.

“Each investment has its own characteristics, and there are typically trade-offs,” Bergman explains. “Until now, one of the trade-offs for the secure and stable income-generation of an ACIC investment was limited liquidity. But that’s much less of a consideration with the new policy.”

Bergman notes that the changes were made possible in part by the added flexibility that comes with a larger base of assets under management.

In 2005, ACIC posted impressive 78% growth in new investor capital – representing an additional \$1.5 million in its investment pool – and is on-track to surpass that level of growth for 2006. ▲



President Don Bergman says ACIC is pleased to provide its investors with more latitude in how they manage their portfolios, and notes that the change was made possible in part by the added flexibility that comes with a larger base of assets under management.

From page 1

announced but not yet completed may now be shelved.

These changes and their impacts are clearly going to be a source of concern for people who have a significant income trust component in their portfolios – particularly if they are relying on it to fund retirement or other immediate or near-term needs.

ACIC also has a track record of consistent quarterly payouts at a competitive rate, and is among the more conservative investment alternatives on the market. It has delivered at least 8% returns since 1998.

The good news is that other investment options remain available, which are similar to income trusts in some key respects. Mortgage Investment Corporations like ACIC are also tax exempt, and are in fact required to distribute 100% of net income to their shareholders.

ACIC also has a track record of consistent quarterly payouts at a competitive rate, and is among the more conservative investment alternatives on the market. It has delivered at least 8% returns since 1998.

If the income trust changes require you or anyone you know to re-assess your portfolio, I encourage you to keep the MIC alternative in mind. Our ACIC agents would be happy to discuss with you the role it could play in your portfolio, as we move forward under significantly different rules in the Canadian investment market. ▲

Commercial Real Estate Will Smooth Out Bumps

Global Economic Research
Special Report
Canadian Household Finances
September 12, 2006

Adrienne Warren (416) 800-4013
adrienne_warren@scotiabank.com

Transitioning to a slower growth environment

By current metrics, the finances of Canadian households are mixed at best. From a capital perspective, households wealth has reached unprecedented heights, thanks to years of solid, unimpeded economic growth supported by rising unemployment and rising home and stock prices. From a liability perspective, the volume of mortgage debt has grown rapidly in line with price gains, and an industry of borrowing costs has fuelled a steady rise in debt loads. And from a portfolio perspective, households' returns have deteriorated despite a shift in favour of real estate assets in the decade.

At the same time, the top 100 household investment portfolios have become 52% less liquid and more exposed to market risk than in the past, reflecting the more rapid growth in holdings of stocks, mutual funds and tax-sheltered pension services relative to traditional cash and term deposits. The more aggressive investment strategy has been enabled from a independent wealth-building perspective. From a shorter-term capital perspective, however, it leaves households more exposed to economic downturns, such as a sharp correction in the current housing market, increasing joblessness attributable to slower GDP, pressure for Canadian exports, or increased financial market and interest rate volatility.

Among the major trends shaping Canadian balance sheets, five in particular stand out:

Canadians are wealthier than ever before

The collective net worth of Canadian households — the value of all assets minus liabilities — reached 17% in the past three years, rising from 15% in 2002. This increase is due to a combination of factors: rising home prices, rising stock prices, and rising pension plan values. The increase is also due to a combination of factors: rising home prices, rising stock prices, and rising pension plan values.

TD Quarterly Economic Forecast
U.S. SLOWDOWN UNDERWAY, CANADA IN RIDE
September 18, 2006

For more than a year, TD Economics has been a dominant theme in 2006 would be a housing economic slowdown. That forecast has not... activity has come down qu... will be felt over the next sev... by a housing...

ICREM/IPD Canadian Property Index

As at the end of 2005, the ICREM / IPD Canadian Property Index was based upon 1,827 properties worth CAN \$28 billion representing approximately 50% of the market. ICREM / IPD have provided the data for the Canadian market from 1990 to 2005, with data forecasted for the three years from 2006 to 2008.

Category	Return	Volatility	Correlation
Real Estate	18.7	18.0	0.8
Equity	12.9	18.2	0.3
Bond	7.7	8.1	0.3

Investor's Digest is a brief look at recent developments relevant to ACIC and the real estate and investment markets. You can follow the web links provided to find out more about the topics covered. This reflects ACIC's belief that the most successful and secure investors are well-informed investors.

Aggressive Strategies Lead to Exposure

A special report on Canadian household finances from the Scotiabank Group noted that solid economic growth has driven household asset accumulation



All Canadian Investment Corporation
825 Lakeshore Drive SW
Salmon Arm, BC V1E 1E4

Tel: 250-804-0600
Fax: 250-804-0601
Toll Free: 866-772-2242
www.ACICinvestor.ca

to unprecedented heights. But the typical household investment portfolio today – while well diversified – is also less liquid and more exposed to market risks than in the past. The reports notes that the trend towards more aggressive investment strategies has left households more exposed to eventualities such as a housing-market correction and interest-rate volatility.

www.scotiabank.com/English/bns/econ/special0912.pdf

Canada Resilient, But Not Immune
In its most recent forecast, the TD Bank Financial Group was generally upbeat on the capacity of the Canadian economy to ride out a much sharper downturn in the US. It noted in particular stronger fundamentals in the Canadian residential real estate market, and an expectation that labour markets will remain solid.

But TD cautioned that Canadians should nevertheless brace themselves for a "bumpy ride". US economic conditions, it projected, will result in a

full year of sub-par economic growth on this side of the border as well.

www.td.com/economics/qef/qefsep06.jsp

Interest Grows in Commercial Real Estate

Recent business-press coverage and personal-finance commentary indicates a growing interest in commercial real estate. This comes amid at least tentative indications of a cooling off in residential markets, even in Western Canada. An expected boost in commercial real estate investment is among the factors analysts have concluded will moderate the impact of the US downturn in Canada. Looking at 2005 performance, each of the three types of commercial property outperformed residential real estate by a comfortable margin on income return, and by a very significant margin on capital growth.

www.ipdindex.co.uk/results/indices/canada/index_canada.asp

→ **Life is risky.**

Your investment shouldn't be.



ACIC Executive Summary

The Company

All Canadian Investment Corporation (ACIC) was founded in 1998. The company is a tax exempt mortgage investment corporation as pursuant to the Income Tax Act of Canada.

The Business

ACIC is a mortgage pool so everyone shares in all the security and everyone shares in all the income. ACIC only lends to real estate experts who have a proven history of successful real estate investing. ACIC specializes in investing in single and multi-family residential and commercial rental properties.

Regulations

ACIC must rigorously adhere to an extensive list of rules and guide lines set out under Section 130.1 of the Income Tax Act to maintain its tax free status as a mortgage investment corporation. These include asset allocation, shareholder requirements and debt to equity limitations. Moreover, ACIC must undergo a full audit at the end of each fiscal year.

The Investment

Investments with ACIC are offered in \$1,000 units with a required minimum purchase of \$5,000. Each unit consists of one Preferred Share and one Warrant. Each Preferred Share entitles the holder to a priority position to participate with other preferred shareholders in 100% of the net investment income.

The warrant entitles the registered holder the right to purchase an additional 10 Preferred Shares. A warrant can be exercised anytime within 10 years from the date it is issued.

RRSP & RRIF

ACIC is eligible for contributions to RRSP and RRIF accounts. ACIC shareholders can invest directly through their self-directed registered retirement savings plans.

Liquidity

Preferred shares can be redeemed quarterly, and payment will be received during the quarter following the one in which the shareholder provided notification. Funds invested for two years or more can be redeemed at no cost, while a 2% redemption fee applies to funds invested less than two years.

Risk Factors

As with all types of investment, inherent risks are associated with mortgage-based investments. Key variables include interest rates, market values, and mortgage-holders' ability to pay. However, ACIC holds a diversified portfolio and pursues an investment strategy that minimizes risks. The company has a nine-year track record of successfully applying stringent lending criteria, and of delivering consistent quarterly payments.

Return

ACIC Performance History
(Cash paid quarterly)

Calendar Year	Annualized Return
1998	10%
1999	10%
2000	10%
2001	10%
2002	8%
2003	8%
2004	8%
2005	8%
2006	8%

This is not an offering nor a solicitation to sell securities. That must be done through a prospectus or offering memorandum.

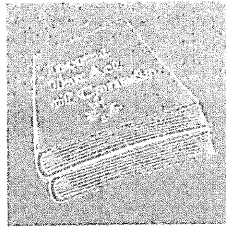
This is Exhibit "D" referred to in the affidavit of Hans-Uwe Andersen sworn before me at NORTH VANCOUVER this 10 day of April 2019.

A Commissioner for taking Affidavits
for British Columbia

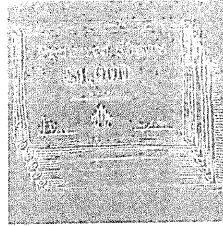


How it works.

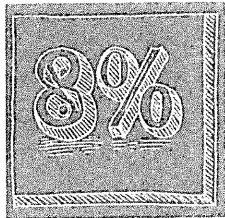
1/ ACIC is a tax exempt corporation as defined in the Income Tax Act of Canada



2/ Investors purchase preferred shares in \$1000 denominations. A minimum investment of \$5000 is required.

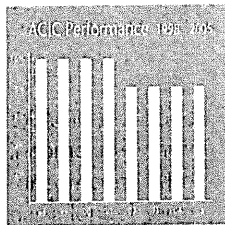
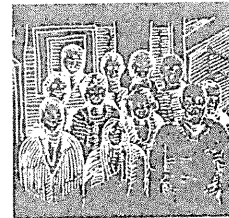


8/ ACIC is a good income investment for someone who has a longer term financial plan.



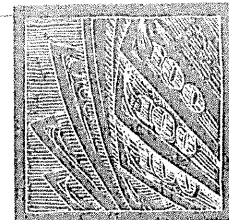
ACIC follows a conservative investment philosophy aimed at creating a low risk tolerance.

3/ The principal investment is placed in a pool along with that of other preferred shareholders.



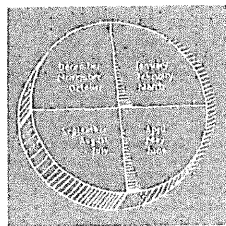
As mortgage payments are made 100% of the net interest income is paid out to the shareholders.

ACIC's network of real estate experts have years of experience in finding solid property investments at below market value.

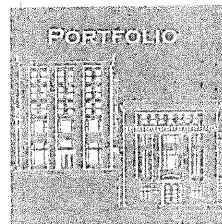


ACIC invests for income and prefers rental properties with a cash flow

7/ The preferred shares earn 8% annually.



6/ ACIC pays out interest income in quarterly cash dividends.



5/ The principal investment of the shareholders is for the most part backed by the equity in real property

4/ The proceeds of the pool are invested with experienced real estate entrepreneurs in the form of mortgage loans.



825 Lakeshore Drive S.W.
Salmon Arm, BC V1E 1E4

Toll Free: 1-866-392-2242
Telephone: (250) 804-0600
Fax: (250) 804-0601
Email: info@acicinvestor.ca



This is Exhibit "E" referred to in the affidavit of Hans-Uwe Andersen sworn before me at North Vancouver this 18 day of April 2019

[Signature]
A Commissioner for taking Affidavits for British Columbia

acic executive summary

The Company

ACIC (All Canadian Investment Corporation) was founded in 1998. The company is a qualified Mortgage Investment Corporation, under the terms of the Canadian *Income Tax Act*, and has tax-free status.

The Business

ACIC holds a diversified portfolio of first and second mortgages, backed by real property consisting mainly of multi-unit residential and commercial buildings. ACIC lends to entrepreneurs with strong track records in real-estate markets, and applies rigorous criteria to ensure each loan is well-secured. ACIC is a pooled investment - meaning investors share in the security and income provided by the entire portfolio of mortgages.

Regulations

Mortgage Investment Corporations such as ACIC are strictly regulated under the terms of the *Income Tax Act* (section 130.1). Investor-protecting regulatory requirements relate to such things as the mix of mortgages held, debt-to-equity ratios, and disclosure to shareholders. ACIC undergoes a mandatory audit annually, to ensure its compliance.

The Investment

An investment in ACIC is made through the purchase of preferred shares, with a mini-

mum initial purchase of five shares. Shares are valued at \$1,000 each, and each is accompanied by a warrant. Shareholders receive 100% of the net income generated by ACIC. Each warrant entitles its registered holder to purchase an additional 10 preferred shares, within 10 years from the date of issue.

RRSP & RRIF

ACIC investments are RRSP and RRIF eligible.

Liquidity

ACIC shares can be redeemed quarterly, with payment provided during the quarter following the one in which notification was provided. Funds invested for two years or more can be redeemed at no cost, while a 2% redemption fee applies to funds invested for a shorter period of time.

Risk Factors

Mortgage-based investing, like all investing, is subject to inherent risks. Key variables include interest rates, market values, and the repayment ability of mortgage holders. However, ACIC holds a diversified portfolio and pursues a conservative and continually adjusted investment strategy to minimize risk. During its first decade in operation, the company has had no defaults and consistently delivered competitive returns.

Return

ACIC Performance History
(Cash paid quarterly)

Calendar Year	Annualized Return
1998	10%
1999	10%
2000	10%
2001	10%
2002	8%
2003	8%
2004	8%
2005	8%
2006	8%
2007	8%
2008	8%

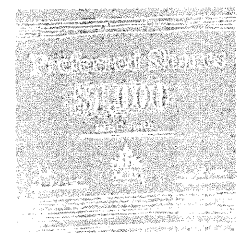
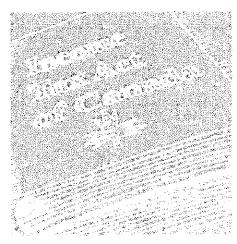
This is neither an offering nor a solicitation to buy or sell securities, which must be done through an offering memorandum.



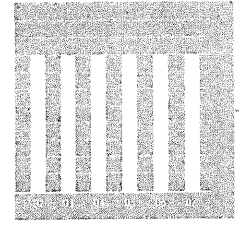
How it works

1/ ACIC is a tax-exempt corporation as defined in the *Income Tax Act* of Canada.

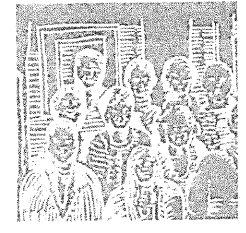
2/ Investors purchase preferred shares in \$1000 denominations. A minimum investment of \$5000 is required.



8/ Options for both increased investment and redemption are available to shareholders



3/ The principal invested is placed in a pool along with that of other preferred shareholders.

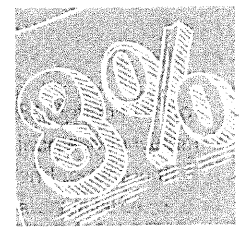


ACIC follows a conservative investment philosophy aimed at a low risk and well tested long term investing.

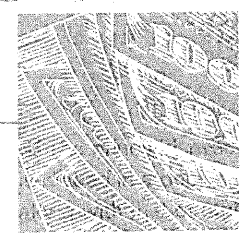
As mortgage payments are made, 100% of the net interest income is paid out to the shareholders.

ACIC's network of real estate experts have years of experience in finding solid property investments at below market value.

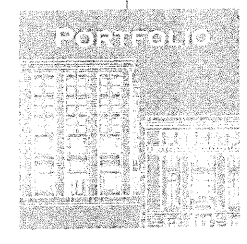
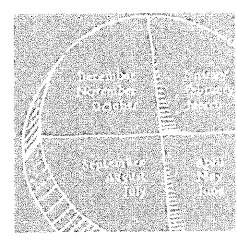
ACIC invests in income and prefers rental properties with a cash flow.



7/ ACIC preferred shares are currently providing an annualized return of 8%.



4/ The funds are lent to experienced real estate entrepreneurs in the form of mortgages.



6/ ACIC pays out interest income to its investors in quarterly cash payments, based on earnings from the mortgages.

5/ Equity in real estate, and sometimes other forms of security, backs the mortgages.

All Canadian Investment Corporation, 825 Lakeshore Drive SW, Salmon Arm, BC V1E 1E4
Tel: 250-804-0600 • Fax: 250-804-0601 • Toll Free: 866-772-2242 • www.ACICinvestor.ca

Summer 2010 Statement

Hans-Uwe (Hank) Andresen
#68, 322 - 4363 Halifax Street
Burnaby, BC V5C 5Z3

This is Exhibit "F" referred to in the
affidavit of Hans-Uwe Andresen
sworn before me at North Vancouver
this 10 day of April 2010


A Commissioner for taking Affidavits
for British Columbia

Summer Interest Payment - \$3,800.00

This amount is the interest on your investment of \$190,000 with All Canadian Investment Corporation.

A cheque is enclosed for this amount.

2010 Quarterly Interest Payments

January, 2010	\$0.00
April, 2010	\$3,504.44
July, 2010	\$3,800.00
October, 2010	
Total, 2010	\$7,304.44

This is the amount of your interest payments distributed during the current year.

Your Total Payments To Date

\$7,304.44

This is the amount of all payments distributed to you since your original investment with ACIC.

Thank you for your support!

July 7, 2010

Dear Investor:

RE: ACIC Marketing LP Mid-Year Report

I would like to bring you up to date on the activities and changes to the Partnership.

The Partnership has introduced a major change this year by adding an annual liquidity clause to the offering. Instead of five years being the holding period investors now have the option to redeem their units annually. This change applies to every existing investor as well as all future investors. Investors will be required to provide written notice to the Partnership of their intent to redeem their units prior to December 31 each year and a 2% redemption fee will apply to all redemptions. This liquidity feature adds a benefit to our existing investors while helping the Partnership attract more working capital.

The Partnership started to raise funds in September 2009 and finished the year with a total of \$600,000 of capital. In January 2010 our capital raising activities were put on hold pending changes to the Securities Regulations that became effective on March 28, 2010. The Partnership will once again open the investment for new capital starting in July with the intention of raising another \$1M.

The original funds were used to help finance our advertising campaign including the introduction of TV ads that have aired since October 2009. I am pleased to report that the TV ads have had a tremendous impact on the amount of capital that All Canadian Investment Corporation ("ACIC") has been able to raise. Remember the Partnership has a profit sharing arrangement with the financial manager of ACIC and as the assets of ACIC increase so does the return to the Partnership.

The original pro-forma estimated that the return to investors during 2010 would be approximately 8.4% based on ACIC assets of \$21M. I am delighted to announce that as of June 30, 2010 ACIC's assets under management have reached \$33M. This growth in ACIC should provide partnership investors with returns in excess of 10% for 2010.

The Partnership is off to a very impressive start and we are looking forward to its continued success. Thank you for your participation.


Regards,



Don Bergman
ACIC Marketing (G.P.) Inc
General Partner

Andresen, Hans-Uwe (Hank)
#68, 322 - 4363 Halifax Street
Burnaby, BC V5C 5Z3

This is Exhibit "G" referred to in the
affidavit of Hans-Uwe andresen
sworn before me at North Vancouver
this 10 day of April 2014


A Commissioner for taking Affidavits
for British Columbia

21 July 2015

Dear Hank:

PARTIAL REDEMPTION CONFIRMATION

Your partial redemption was processed today and deposited directly into your bank account.

Please return the original share certificate# 1733 for 190 shares dated 1/8/2010 in the enclosed postage paid envelope together with the signed redemption form.

I have enclosed the replacement certificate #958A for 187 shares.

Amount of Redemption Requested: \$3,000.00

Redemption Fee (only applies if investment held less than 2 years): \$ 0.00

Amount Redeemed: \$3,000.00

Amount of Investment Remaining: \$ 187,000 (non registered)

Yours truly,

Elaine Carelse

Administration

alone
July 06/15

All Canadian Investment Corporation
Att.: Don Bergman ,President
825 Lakeshore Drive SW

H.U. (Hank) ANDRESEN
322-4363 Halifax Street
Burnaby, BC , V5C 5Z3

SALMON ARM, BC
V1E 1E4

Burnaby July 27, 2015

This is Exhibit ^H "referred to in the
affidavit of Hans-Uwe Andresen
sworn before me at North Vancouver
this 10 day of April 2019

A Commissioner for taking Affidavits
for British Columbia

Dear Mr. Bergman,

with this registered Letter I redeem all of my 190 ACIC (All Canadien Investmet Corporation) shares. Please confirm payment date of Can \$ 190.000.00 plus outstanding interest payments.

My financial situation forces me to cancel our agreement.

Regards



Hans-Uwe (Hank) ANDRESEN



Gerry Parfeniuk <gerryparf@gmail.com>

Update on Payments to Investors

2 messages

Gerry Parfeniuk <gerryparf@gmail.com>

25 September 2015 at 13:00

To: Elaine Carelse <ecarelse@acicinvestor.ca>

Elaine

I haven't heard from you in quite awhile. I am receiving a few calls from investors regarding payments dividends and redemptions.

Can you (or Don) give me an update?

Thank you.

Have a good weekend.

Gerry Parfeniuk

604-644-6698

gerryparf@gmail.com

This is Exhibit "I" referred to in the affidavit of Hani-Uwe Andersen sworn before me at North Vancouver this 10 day of April 2019.

A Commissioner for taking Affidavits
for British Columbia

Elaine Carelse ACIC <ECarelse@acicinvestor.ca>

25 September 2015 at 14:08

To: Gerry Parfeniuk <gerryparf@gmail.com>

Hi Gerry

I thought the same, that you were quiet, it has been a busy week for Don, he was on conference calls for most of the day between Wed and today. He has left for Kelowna already.

He is trying to ensure that we get a chunk of money from Beta on 30 Sept. Inside information is that we are going to try to pay 1% in early Oct and then we will try to make another payment once the holdbacks are released. The percentage is not yet determined.

My guess is that there will not be a summer dividend and Fall is still undetermined as we have not yet reached the usual date.

Redemptions are not going to happen until we have paid some dividends.

If you would like to call Don or myself please feel free to do so on Monday.

Have a food weekend,

Elaine


p.s. having another presentation in Kelowna and Penticton on Thurs Oct 01, 2015 – modular construction

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From: Gerry Parfeniuk [mailto:gerryparf@gmail.com]
Sent: Friday, September 25, 2015 1:00 PM
To: Elaine Carelse ACIC
Subject: Update on Payments to Investors

[Quoted text hidden]

Shaw Webmail

This is Exhibit "J" referred to in the affidavit of Hans-Uwe andresen mail2hank@shaw.ca
 sworn before me at NORTH VANCOUVER
 this 10 day of April 2019

 A Commissioner for taking Affidavits
 for British Columbia

2015 Reporting Letter

From : Elaine Carelse ACIC <ECarelse@acicinvestor.ca> Tue, Oct 13, 2015 12:35 PM
 Subject : 2015 Reporting Letter
 To : mail2hank@shaw.ca
 Dear Hans-Uwe (Hank) Andresen:

RE: 2015 Reporting Letter

General economic conditions in 2015 have been challenging. Investors have seen stock and bond prices fall resulting in poor portfolio performance. Investor sentiment remains negative and ACIC is not immune to these market conditions.

ACIC's marketing program consists of newspaper ads, unaddressed mail drops and seminars. These activities, although successful in the past, resulted in the lowest level of new investor capital in ten years. New capital is required to fund our loan commitments and provide liquidity to our preferred shareholders. It has been a difficult year for ACIC.

On a positive note the majority of our loans are located in the Vancouver marketplace where fundamentals remain strong. ACIC is managed for the greater good of the company and all its shareholders so loan commitments and the protection of our portfolio will always take priority.

Corporate dividends are issued at the discretion of the company and are not guaranteed. Unexpected situations may arise where management must lower or defer dividend payments to preferred shareholders. In the spring of 2015 I decided, in the best interest of the company, to take such action.

For the record, I reduced management fees by over \$805,000 in the past 5 years resulting in increased dividend payments to our preferred shareholders. Remember the success of the company benefits both shareholders and management and sometimes we must take a reduction in income.

From January 1, 2015 ACIC issued dividends to its preferred shareholders totalling 1.75% and plans to issue its next dividend at the end of October followed by another before year end. Total dividends issued for 2015 will be lower than anticipated and a little disappointing. However, considering market conditions, low interest rates and other investment returns a positive performance higher than bank rates should be acceptable. Many experts are now predicting investment returns in the 4% to 6% range for 2016 and are advising investors to lower their expectations.

Looking ahead into 2016 ACIC is targeting a dividend rate of 6%.

Best Regards,

ALL CANADIAN INVESTMENT CORPORATION

Don Bergman

Best Regards,

ALL CANADIAN INVESTMENT CORPORATION

Don Bergman

President

Shaw Webmail

This is Exhibit "K" referred to in the affidavit of Hank-Live Andreesen mail2hank@shaw.ca
 sworn before me at North Vancouver
 this 10 day of April 2019

 A Commissioner for taking Affidavits
 for British Columbia

Payments from ACIC

From : HANK ANDRESEN <mail2hank@shaw.ca> Sat, Nov 14, 2015 04:20 AM
 Subject : Payments from ACIC
 To : Don BERGMAN <dbergman@acicinvestor.ca>

Good morning Don,

the time here in Burnaby is now 2:13 am, Saturday, November 14, 2015. and I have an other sleepless night.

WHY ?

I invested January 08.2010 190,000.00 can\$ in the ALL CANADIAN INVESTMENT Corp.(ACIC) as part of my retirement plan.

Every third month I received my dividend between 2,850.00 and 3,329.00 (app. 1/3 of my monthly income)

Since January 2015 ACIC has not paid one \$ in dividends (for the business year of 2015)

In August of 2015 i was forced to ask you for a loan of 3,000.00 can \$. and you agreed. But ACIC did not give me a loan. ACIC send me the paperwork to redeem 3 shares = 3,000.00 can \$

Today I have to borrow money to pay for my pills, witch I need because of my heart conditions.

I have to borrow money for the travel to my Grandsons Wedding and a small gift.

I could fill this page with more examples. In short I can not meet my obligation

.....AND ACIC IS SITTING ON 187, 000.00 can\$ OF MY MONEY !! <

Don this situation makes me sick !! I KNOW NOW WHAT DEPRESSION MEANS !! THIS IS A BITTER PILL FOR AN ALMOST 80 YEAR OLD !

By the 15th of December 2015 I need 10,000.00 can\$ for the repayment of the loan and 12,000.00 can\$ for the year 2016.

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I ask you to answer this letter on or before November 30,2015.

Regards

H.U. (Hank) ANDRESEN

Shaw Webmail

mail2hank@shaw.ca

This is Exhibit "L" referred to in the affidavit of Hans-Yuri Andersen sworn before me at this 10 day of April 2015

ACIC


A Commissioner for taking Affidavits for British Columbia

From : Don Bergman <DBergman@acicinvestor.ca>

Wed, Dec 09, 2015 06:14 PM

Subject : ACIC

To : mail2hank@shaw.ca

Hank:

You invested in preferred shares of All Canadian Investment Corporation pursuant to our Offering Memorandum. Dividends are not guaranteed and are not cumulative. As a shareholder you will be treated in the same manner as every other shareholder and dividends will be forwarded to you when declared by the company.

I acknowledge your redemption request and your request will be processed along with others when the company has sufficient capital to do so.

Your complaint to the BBB has been noted and there is no need for further discussion. You will receive correspondence that we forward to all our shareholders.

Yours Truly,

Don Bergman
President

All Canadian Investment Corporation
825 Lakeshore Drive, SW
Salmon Arm, BC, V1E1E4
250-804-0600

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Thu, Dec 22, 2016 04:16 PM

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From: Elaine Carelse <ECarelse@acicinvestor.ca>

Subject: ACIC Investor Update and Merry Christmas

To: mail2hank@shaw.ca

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Investor Update Letter

December 22, 2016

Dear Shareholder:

This report is to update you on the activities of All Canadian Investment Corporation ("ACIC") for the past year and our outlook for next year.

Loan Portfolio

ACIC has targeted the Vancouver and surrounding municipalities as the ideal marketplace for its funding activities. Currently we have 85% of our loan portfolio concentrated in the lower mainland. The Vancouver market place has very favourable fundamentals and will remain our primary focus in 2017.

Population and employment trends remain attractive. Affordability and supply will be the key components on what segment of the market place to finance. We will continue to focus our activities towards mixed-use (retail and condo) projects along major corridors throughout the lower mainland.

Capital Raising

The challenges we face are regulatory changes and increased competition in a low interest rate environment. ACIC raised only a minimal amount of new capital during 2016. New capital is required to fund new loans and redemption requests. The company must now wait until one of our existing loans is either re-financed or paid-out to provide this required capital.

Dividends

During the calendar year 2016 ACIC distributed a 1% dividend. The company has financial funding commitments on our development projects that must be met. Without new capital flowing into the company dividends had to be reduced. The integrity of our portfolio takes priority. This is in the best interest of all our shareholders.

Outlook

Looking ahead into 2017 ACIC expects to have a loan re-paid towards the end of February 2017. A dividend is planned for distribution when these funds are received. Our high-rise project in New Westminster will be completed towards the end of the first quarter and we expect our pay-out to commence in April. ACIC plans to allocate some of these funds towards redemptions and another dividend.

Kindest Regards,

Don Bergman
President

This is Exhibit "M" referred to in the affidavit of Hank-Ilme Andresen sworn before me at North Vancouver this 10 day of April 2019


A Commissioner for taking Affidavits

for British Columbia

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To: Don Bergman <DBergman@acicinvestor.ca>

Cc: BERGMAN, Don <info@acicinvestor.ca>, HILL, Harvey <harveyhillca@telus.net>, "HILL, Harvey" <harveyhillca@telus.net> Hide Bcc

Bcc: "PAPFENIUK, Gerry" <gerryparf@gmail.com>

Subject: RE: my email April 08, 2017 Priority: Normal

Font Family Font Sizes Paragraph **B** *I* U ~~S~~ **A** ~~A~~ *I*_x

Dear Mr. Bergman,

thank you for the, long overdue phone discussion from today.

I confirm as follows :

A) you will pay me a portion of my investment of 187,000.00 in 30 days

B) you will put me on a priority list for this payment

And I will stop my actions for 30 days as follows :

A) no action in Salmon Arm till May 20th 2017, incl the actions of my Family in Salmon Arm.

You know the Grand Villa Hotel in Burnaby. If you like to meet me there, let me know.

Yours Truly

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This is Exhibit "N" referred to in the affidavit of Hans-Uwe Andriessen sworn before me at North Vancouver this 10 day of April 2019.


A Commissioner for taking Affidavits for British Columbia

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Shaw Webmail

mail2hank@shaw.ca

Fwd: FW: my email April 08, 2017

From : HANK ANDRESEN <mail2hank@shaw.ca>

Wed, Jun 28, 2017 09:57 AM

Subject : Fwd: FW: my email April 08, 2017

To : HUGHES, Tracy <newsroom@saobserver.net>

more infos

Hank

----- Forwarded Message -----

From: Wayne Blair <WBlair@acinvestor.ca>


To: mail2hank@shaw.ca

Cc: Don Bergman <DBergman@acinvestor.ca>, Elaine Carelse <ECarelse@acinvestor.ca>

Sent: Wed, 03 May 2017 17:10:48 -0600 (MDT)

Subject: FW: my email April 08, 2017

This is Exhibit " 0 " referred to in the affidavit of Hans-Uwe andresen sworn before me at NORTH VANCOUVER this 10 day of April 2019


A Commissioner for taking Affidavits for British Columbia

Hi Hank:

Don has asked me to provide you with an up date regarding your outstanding Redemption request.

City inspections are underway for final occupancy of our Elliott Cond Project in New Westminster.

Sales will start to close shortly after that and we will start to receive payback of our funding. The exact date is beyond our control but hopefully by the end of May or early June. A Dividend payment is planned at that time.

We will be commencing a Redemption Process as soon as possible after that.

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Please feel free to call me by the end of May and I will provide you with current information.

Best Wishes

Wayne Blair

From: Don Bergman

Sent: May-03-17 3:45 PM

To: Wayne Blair <WBlair@acinvestor.ca>

Subject: FW: my email April 08, 2017

From: HANK ANDRESEN [<mailto:mail2hank@shaw.ca>]