

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver
(Subsection 245(1) of the Act)

In the Matter of the Receivership of
Classic Bindery Service Ltd.

TAKE NOTICE THAT:

1. On the 18th day of May, 2012, we the undersigned, Boale, Wood & Company Ltd. became the Receiver of all personal property, assets and undertakings of Classic Bindery Service Ltd.
2. The undersigned became a Receiver pursuant to a security agreement of which notice was registered in the British Columbia Personal Property Registry under Base Registration No. 890877D on August 31, 2007.
3. The undersigned took possession and control of the property described above on the 18th day of May, 2012.
4. The following information relates to the Receivership:
 - (a) Address of the Company: #150 - 528 Annance Court,
Delta, BC, V3M 6Y8
 - (b) Principal Line of Business: Trade Bindery
 - (c) Location(s) of Business: As above
 - (d) Amount owed by insolvent person to each creditor who holds security on the property described above:

Business Development Bank of Canada	\$187,000
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 - (e) The list of other known creditors in respect of the property and the amounts owed to each creditor are as follows:

See attached schedules

Notice and Statement of the Receiver (Subsection 245(1))

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(f) The intended plan of action of the Receiver during the Receivership is to arrange for the sale of the company's assets and distribute the funds realized to the creditors in accordance with their respective priorities.

(g) Contact Person for Receiver: John McEown, CA, CIRP
Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 605-3335
Facsimile: (604) 605-3359

Dated at Vancouver, British Columbia, this 18th day of May, 2012.

Boale, Wood & Company Ltd.

Receiver of the Property of
Classic Bindery Service Ltd.



Per: John McEown, CA•CIRP

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 18/05/2012

CLASSIC BINDERY SERVICE LTD.

VANCOUVER

Claim Status:

Generated By: Kevin Owens

T	Creditor's Name and Address	Ref No	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS
S	BUSINESS DEVELOPMENT BANK OF CANADA One Bentall Center, 505 Burrard Street Suite 2100, P.O. Box 6, Vancouver, British Columbia, V7X 1M6, Canada	45552-01/45552-02	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$185,865.00	\$0.00	\$0.00	N
S	LEE-ANNE FENNELL #18 - 8220 King George Blvd, Surrey, British Columbia, V3W 6E1, Canada	Employee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$5,045.57	\$5,045.57	A
Sub Total for Secured							\$185,865.00	\$5,045.57	\$5,045.57	
P	GROSVENOR CANADA LIMITED c/o SDM Realty Advisors Ltd. 1850 - 1040 Georgia Street, Box #3, Vancouver, British Columbia, V6E 4H1, Canada	Landlord - Rent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$11,491.92	\$0.00	\$0.00	N
Sub Total for Preferred							\$11,491.92	\$0.00	\$0.00	
U	ARPAC STORAGE SYSTEMS CORPORATION 7663 Progress Way, Delta, British Columbia, V4G 1A2, Canada	C104080	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,300.92	\$1,300.92	\$1,300.92	A
U	BC HYDRO & POWER AUTHORITY Attn: CREDIT ADMINISTRATION DEPT. 6900 Southpoint Drive, Podium C-01, Burnaby, British Columbia, V3N 4X8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$2,123.22	\$0.00	\$0.00	N
U	BC PRINTING & IMAGING ASSN Marilyn Knoch P.O. Box 75218, WRPO, Surrey, British Columbia, V4A 0B1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$134.40	\$0.00	\$0.00	N
U	BELTERRA 1638 Fosters Way, Delta, British Columbia, V3M 6S6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$35.45	\$0.00	\$0.00	N
U	BUYERS PACKAGING GROUP LTD. Unit 5 - 7533 Progress Way, Delta, British Columbia, V4G 1E7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$634.86	\$0.00	\$0.00	N
U	CANADA REVENUE AGENCY 9737 King George Boulevard PO Box 9070 Station Main, Surrey, British Columbia, V3T 5W6, Canada	GST/HST	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$7,358.85	\$0.00	\$0.00	N
U	CANADA REVENUE AGENCY 9737 King George Boulevard PO Box 9070 Station Main, Surrey, British Columbia, V3T 5W6, Canada	SOURCE DEDUCTIONS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	COAST PAPER - PAPERLINX CANADA LTD. c/o B4942 PO Box 2600, Station Terminal, Vancouver, British Columbia, V6B 6H7, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$73.29	\$0.00	\$0.00	N
U	CROWN COFFEE 110 - 1231 Burdette Street, Richmond, British Columbia, V6V 2Z2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$89.00	\$0.00	\$0.00	N
U	DANUBE ELECTRIC LTD. 103 - 3070 Norland Avenue, Burnaby, British Columbia, V5B 3A6, Canada	CLABIN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$199.36	\$0.00	\$0.00	N
U	ED ROZENBERG CHARTERED ACCOUNTANT #240 - 4977 Trennant St, Delta, British Columbia, V4K 2K5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$4,316.00	\$0.00	\$0.00	N
U	FEDERAL EXPRESS CANADA LTD. Attn: Revenue Recovery Department 5985 Explorere Drive, Mississauga, Ontario, L4W 5K6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$221.18	\$0.00	\$0.00	N
U	FORTIS BC PO Box 6666 Stn Terminal, Vancouver, British Columbia, V6B 6M9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$545.29	\$0.00	\$0.00	N
U	GROSVENOR CANADA LIMITED c/o SDM Realty Advisors Ltd. 1850 - 1040 Georgia Street, Box #3, Vancouver, British Columbia, V6E 4H1, Canada	Landlord - Rent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$57,459.58	\$0.00	\$0.00	N
U	JONATHAN MARKS 3271 Springthorne Crescent, Richmond, British Columbia, V7E 1Z8, Canada	Shareholder Loan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$596,841.09	\$596,841.96	\$596,841.96	A
U	MINISTER OF FINANCE AND CORP. RELATIONS Attn: COLLECTIONS SECTION Revenue Division PO Box 9445, Stn. Prov. Govt., Victoria, British Columbia, V8W 9V5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	MULLER MARTINI CANADA 20 Caldari Road, Concord, Ontario, L4K 4N8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$574.95	\$0.00	\$0.00	N
U	PRECISION SAW REPAIR Unit 22, 1750 McLean Avenue, Port Coquitlam, British Columbia, V3C 1M9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,075.04	\$0.00	\$0.00	N
U	SMITH INDUSTRIES 115 West 4th Avenue, Vancouver, British Columbia, V5Y 1G4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$356.72	\$0.00	\$0.00	N

Creditor List

Boale, Wood & Company Ltd.

Date of Report: 18/05/2012

CLASSIC BINDERY SERVICE LTD.

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U	TERRANA SERVICES CORP. 5 - 14191 Burrows Rd., Richmond, British Columbia, V6V 1K9, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$542.29	\$0.00	\$0.00	N
U	UNDERWOOD INDUSTRIES LTD. 8751 Delaware Road, Richmond, British Columbia, V7C 4X6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1,074.96	\$0.00	\$0.00	N
U	VK DELIVERY 1081 Cliveden Ave, Delta, British Columbia, V3M 5V1, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$213.81	\$0.00	\$0.00	N
U	WEE TOTE 7011 Randolph Avenue, Burnaby, British Columbia, V5J 4W5, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$22.59	\$0.00	\$0.00	N
U	WORK SAFE BC Attn: COLLECTIONS 6951 Westminster Highway, Richmond, British Columbia, V7C 1C6, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0.00	\$0.00	\$0.00	N
U	XPEDX CANADA WEST, INC. Xpedx Canada West, Inc. P.O. Box 3582, Station A, Toronto, Ontario, M5W 3G4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$946.92	\$0.00	\$0.00	N
Sub Total for Unsecured							\$676,139.77	\$598,142.88	\$598,142.88	
Grand Total							\$873,496.69	\$603,188.45	\$603,188.45	