

*Affidavit #3 of J. McEown,
Sworn July 9th, 2012*

Court No. S086670
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF

TRUSTEE ACT R.S.B.C. 1996, C. 464, AS AMENDED

AND

LAW AND EQUITY ACT
R.S.B.C. 1996, CHAPTER 253, AS AMENDED

AND

ELITE FX LIMITED PARTNERSHIP
ELITE FX MANAGEMENT INC.
ELITE FX INVESTMENTS INC.
ELITE FX TRADING INC.

AFFIDAVIT

I, JOHN MCEOWN, Chartered Accountant, of Boale, Wood & Company Ltd., in the City of Vancouver, in the Province of British Columbia, MAKE OATH AND SAY AS FOLLOWS:


1. I am a licensed Trustee in Bankruptcy and Chartered Accountant with Boale Wood & Company Ltd., the court-appointed Judicial Trustee and Receiver of Elite FX Limited Partnership, Elite FX Management Inc., Elite FX Investments Inc., and Elite FX Trading Inc. (the “**Judicial Trustee**”), and as such have personal knowledge of the facts and matters herein deposed to by me, except where stated to be made upon information and belief in which case I believe such facts and matters to be true.
1. I make this Affidavit supplemental to my Affidavit sworn October 25, 2011. I am authorized to make this Affidavit on behalf of the Judicial Trustee.

ilite FX et al
Dividend Summary

Dividends to be sent to Court

	Claim Amount	Total Dividend Entitlement (.3993)	Less: Paid to Investor	Net Dividend Entitlement
1 ANDRUCHOW, AUDREY	7,045.70	2,813.35	-	2,813.35
2 ANDRUCHOW, BETTY	7,130.76	2,847.31	-	2,847.31
3 BAKKE-MARTIN, CHERYL	7,900.00	3,154.47	2,370.00	784.47
4 BURNS, PAUL	13,500.00	5,390.55	1,350.00	4,040.55
5 CAMPBELL, BEV	4,835.64	1,851.01	1,390.69	460.32
6 CHEN, JING	1,904.76	760.57	-	760.57
7 CHICOINE, EDOUARD	14,788.31	5,904.97	-	5,904.97
8 HAHN, ALEXANDER	1,000.00	399.30	-	399.30
9 ITAMAH, GODWIN	8,138.23	3,249.60	-	3,249.60
10 LAM, TANIA	944.73	377.23	-	377.23
11 MCLEAN, JONATHAN L	7,900.00	3,154.47	-	3,154.47
12 METZGNER, JANICE	7,500.00	2,994.75	750.00	2,244.75
13 NABATA, MAMORU	7,900.00	3,154.47	2,370.00	784.47
14 O'CONNOR, IRENE	7,500.00	2,994.75	-	2,994.75
15 PATEL, ROEINA	2,000.00	798.60	-	798.60
16 ROLLERSON, MEGAN	2,621.82	1,046.89	786.55	260.34
16 SAMJI, SHANIF	7,900.00	3,154.47	-	3,154.47
17 TRUDEAU, PHILIPPE	48,308.62	19,289.63	14,492.59	4,797.05
18 WEI RUAN, YUN	1,050.00	419.27	-	419.27
19 WILKIE, JACOB	47,728.97	19,058.18	14,318.69	4,739.49
20 YAN, YONG XIN	2,339.95	934.34	-	934.34
21 YU, XIAOXING JENNIE	7,895.00	3,152.47	-	3,152.47
22 ZHANG, YULUN	5,000.00	1,996.50	1,500.00	496.50
Total	222,632.49	88,897.15	39,328.52	49,568.63

This is Exhibit "A" referred to in the affidavit of S. MCLEOD made before me on July 9th, 2012


 A Commissioner for taking Affidavits for British Columbia

JUL 4 2012

VANCOUVER LAW COURTS

NO. S086670
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF

TRUSTEE ACT R.S.B.C. 1996, C. 464, AS AMENDED

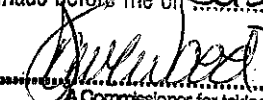
AND

LAW AND EQUITY ACT R.S.B.C. 1996, CHAPTER 253, AS AMENDED

AND

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ELITE FX MANAGEMENT INC.
ELITE FX INVESTMENTS INC.
ELITE FX TRADING INC.

This is Exhibit "B" referred to in the
affidavit of S. McEOWN
made before me on Jul 9th 2012


A Commissioner for taking Affidavits
for British Columbia

REQUISITION

Filed by: Boale Wood & Company Ltd., in its capacity as Judicial Trustee and Receiver of
Elite FX Limited Partnership, Elite FX Management Inc., Elite FX Investments
Inc., and Elite FX Trading Inc.


Required:

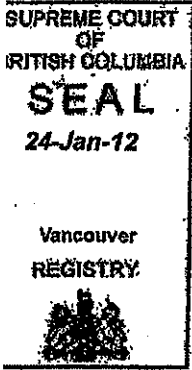
Payment into court to the credit of this proceeding, the sum of \$49,568.63, pursuant to
paragraph 5 of the Order Made After Application pronounced by the Honourable Mr.
Justice Davies on November 18, 2011 (a copy which is attached).

This requisition is supported by the following:

Order Made After Application made on November 18, 2011.

Dated: July 4, 2012.


Solicitor for Boale Wood & Company Ltd.,
(William L. Roberts)



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**ELITE FX LIMITED PARTNERSHIP
ELITE FX MANAGEMENT INC.
ELITE FX INVESTMENTS INC.
ELITE FX TRADING INC.**

ORDER MADE AFTER APPLICATION

**BEFORE THE HONOURABLE MR. JUSTICE DAVIES) FRIDAY, THE 18th DAY
) OF NOVEMBER, 2011.**

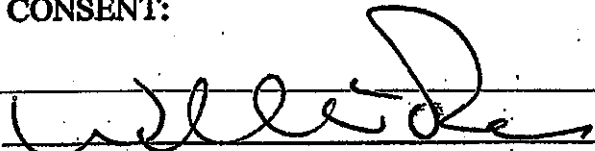
ON THE APPLICATION of Boale Wood & Company Ltd., in its capacity as Judicial Trustee and Receiver of Elite FX Limited Partnership, Elite FX Management Inc., Elite FX Investments Inc., and Elite FX Trading Inc. (in that capacity, the "Judicial Trustee"), coming on for hearing, on this day; AND ON HEARING William L. Roberts, counsel for the Judicial Trustee, and no one else appearing though duly served;

THIS COURT ORDERS and DECLARES that:

- 1. The final distribution, in the manner and in such amounts as set out in The Report of the Judicial Trustee dated October 20, 2011, filed herein (the "Final Report"), is hereby approved;**

2. The payment by the Judicial Trustee to E. Sands & Associates Inc., in its capacity as Trustee in Bankruptcy of the Estate of Horizon FX Limited Partnership, as referred to in the Final Report, be and is hereby approved;
3. The Judicial Trustee shall not make any distribution to the commissioned salespeople of Elite FX;
4. Investors that have not submitted a claim to the Judicial Trustee as at November 18, 2010, are no longer entitled to share in any distributions made by the Judicial Trustee;
5. The Judicial Trustee is hereby authorized to pay into Court to the credit of this proceeding any unclaimed distributions to Proven Creditors;
6. The accounts of the Judicial Trustee for the period up to and including the date of this Order, in the aggregate amount of \$120,000.00 as set out in the Affidavit #2 of John McEown sworn and filed herein, be and are hereby approved;
7. The accounts of Lawson Lundell LLP, solicitors to the Judicial Trustee for the period up to and including the date of this Order, in the aggregate amount of \$61,708.80, inclusive of taxes, as set out in the Affidavit #2 of John McEown sworn and filed herein, be and are hereby approved; and
8. Upon the Judicial Trustee disbursing the remaining assets in the Estate in accordance this Order, the Judicial Trustee shall be discharged without further order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



William L. Roberts
COUNSEL FOR THE JUDICIAL TRUSTEE

BY THE COURT

Digitally signed by
Berg, Mellani

REGISTRAR

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VANCOUVER REGISTRY

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ORDER MADE AFTER APPLICATION



Barristers & Solicitors
1600 Cathedral Place
925 West Georgia Street
Vancouver, British Columbia
V6C 3L2
Phone: (604) 685-3456
Attention: William L. Roberts

File No. 23519/103273

23519.103273.WLR-4686947.1

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AFFIDAVIT

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LAWSON LUNDELL LLP

Barristers & Solicitors

1600 Cathedral Place

925 West Georgia Street

Vancouver, British Columbia

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Attention: William L. Roberts