

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver (Subsection 245(1) of the Act)

In the Matter of the Receivership of Clearwater Enterprises Ltd.

TAKE NOTICE THAT:

1. On the 17th day of August, 2015, we the undersigned, Boale, Wood & Company Ltd., became the Receiver-Manager of all personal property, assets and undertakings of Clearwater Enterprises Ltd.
2. The undersigned became a Receiver-Manager pursuant to a security agreement dated August 24th, 2006 notice of which was registered in the British Columbia Personal Property Registry under Base Registration No. 834900C on February 10th, 2006.
3. The undersigned took possession and control of the property described above on the 17th day of August, 2015.
4. The following information relates to the Receivership:
 - (a) Address of the Company: 1110 – 100 Park Royal
West Vancouver, BC V7T 1A2
 - (b) Principal Line of Business: Shopping Mall Owner
 - (c) Location(s) of Business: 74 Young Road,
Clearwater, BC V0E 1N2
 - (d) Amount owed by insolvent person to each creditor who holds security on the property described above:

Canadian Western Bank	\$1,300,000
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- (e) The list of other known creditors in respect of the property and the amounts owed to each creditor are as follows:

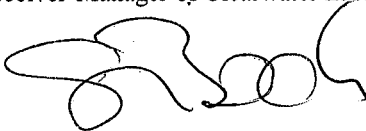
District of Clearwater \$ 80,878


- (f) The intended plan of action of the Receiver-Manager during the Receivership is to continue the operations of the business. Funds realized in the Receivership will be distributed to the creditors in accordance with their respective priorities.

- (g) Contact Person for Receiver: John McEown, CPA, CA, CIRP
Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 605-3335
Facsimile: (604) 605-3359

Dated at Vancouver, British Columbia, this 19th day of August, 2015.

Boale, Wood & Company Ltd.
Receiver-Manager of Clearwater Enterprises Ltd.



 Per: John McEown, CPA, CA, CIRP