

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver
(Subsection 245(1) of the Act)

**In the Matter of the Receivership of
618061 B.C. Ltd.**

TAKE NOTICE THAT:

1. On the 24th day of November, 2011, we the undersigned, Boale, Wood & Company Ltd. became the Receiver of all personal property, assets and undertakings of 618061 B.C. Ltd.
2. The undersigned became a Receiver pursuant to an Order of the Supreme Court of British Columbia dated November 24th 2011.
3. The undersigned took possession and control of the property described above on the 24th day of November, 2011.
4. The following information relates to the Receivership:
 - (a) Address of the Company: #202 – 2963 Glen Drive,
Coquitlam, B.C.
 - (b) Principal Line of Business: Residential Real Estate Development
 - (c) Location(s) of Business: 1995 Bedwell Bay Road, Anmore
B.C.
 - (d) Amount owed by insolvent person to each creditor who holds security on the property described above:

Bancorp Financial Services Inc.	\$3,600,000
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- (e) The list of other known creditors in respect of the property and the amounts owed to each creditor are as follows:

Unknown

- (f) The intended plan of action of the Receiver during the Receivership is to complete and sell the remaining lots in the development and distribute the funds to the creditors in accordance with their respective priorities.

- (g) Contact Person for Receiver: John McEown, CA, CIRP
Boale, Wood & Company Ltd.
1140 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 605-3335
Facsimile: (604) 605-3359

Dated at Vancouver, British Columbia, this 3rd day of January, 2012.

Boale, Wood & Company Ltd.

Receiver of the Property of
618061 B.C. Ltd.

Per: John McEown, CA • CIRP

