



This is the 3<sup>rd</sup> affidavit of J. Mceown in this case and was made on September 2, 2015

No. S022876  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

**IN THE MATTER OF THE TRUSTEE ACT R.S.B.C. 1996 c. 464**

BETWEEN:

257955 B.C. LIMITED, BRENDA BENNETT, PETER HIEBERT and KIM HIEBERT

PLAINTIFFS

AND:

STRATEGIC CONCEPTS INVESTMENT TRUST

DEFENDANT

**AFFIDAVIT OF JOHN MCEOWN**

I, John McEown, Chartered Accountant and Certified Insolvency and Restructuring Professional, of #1140 - 800 West Pender St., in the City of Vancouver, Province of British Columbia, MAKE OATH AND SAY, THAT:

1. I am a Trustee in Bankruptcy employed with Boale, Wood and Company Ltd., the Judicial Trustee (the "Judicial Trustee") for the Defendant Strategic Concepts Investments Trust (the "Trust") appointed pursuant to a Court Order dated November 30, 2011 and as such have personal knowledge of the facts of the matters hereinafter deposed to by me, save and except where stated to be based upon information or belief and where so stated I verily believe the same to be true.
2. Attached hereto and marked as **Exhibit "A"** to my Affidavit is a true copy of the Judicial Trustee's Report #3 to the Court which is intended to be the final report herein. To the best of my knowledge, the contents of this report are true and correct.

SWORN BEFORE ME at Vancouver, British Columbia, September 2, 2015.

A Commissioner for taking Affidavits within British Columbia

**Daniel F. Hepburn**  
Barrister & Solicitor  
Kornfeld LLP  
1100 - 505 Burrard Street  
Vancouver, B.C. V7X 1M5  
Telephone: (604) 331-8328

JOHN MCEOWN

This is Exhibit " " referred to in the affidavit of ...*John McCowan*... sworn before me at ...*Vancouver*... in the Province of British Columbia this ...*2*... day of ...*Sept*... A.D. 20*15*

No. S-022876  
Vancouver Registry

~~.....  
A Commissioner for taking Affidavits  
within British Columbia~~

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

**IN THE MATTER OF THE *TRUSTEE ACT* R.S.B.C. 1966 c. 464**

BETWEEN

**257955 B.C. LIMITED, BRENDA BENNETT,  
PETER HIEBERT and KIM HIEBERT**

PLAINTIFFS

AND

**STRATEGIC CONCEPTS INVESTMENT TRUST**

DEFENDANT

**JUDICIAL TRUSTEE'S  
FINAL REPORT TO COURT  
SEPTEMBER 2<sup>nd</sup>, 2015**

**Boale, Wood & Company Ltd.**  
In its Capacity as Judicial Trustee of  
Strategic Concepts Investment Trust

**Suite 1140 – 800 West Pender Street  
Vancouver, BC V6C 2V6**

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## APPENDICES

**APPENDIX A – 599768 B.C. Ltd. Schedule of Share Ownership**

**APPENDIX B – Statement of Receipts & Disbursements**

**APPENDIX C – Boale, Wood & Company Ltd. Accounts for Professional Fees**

## **I. APPOINTMENT**

Pursuant to an Application made by the Defendants, on November 30, 2011 an Order was made by the Supreme Court of British Columbia (the "2011 Order") appointing Boale, Wood & Company Ltd. to replace Campbell Saunders Ltd. as Judicial Trustee of all real and personal, tangible and intangible property, assets, businesses, undertakings, estate, books and records, and effects of Strategic Concepts Investment Trust (the "Trust"), whatsoever and whosoever, present and future (the "Trust Property") with the powers to act as the Trustee of the Trust, all as set out and provided and subject in all respects to the terms of the Order of the Honorable Mr. Justice Parrett pronounced May 30, 2002 (the "2002 Order").

## II. PURPOSE AND LIMITATIONS OF REPORT

The purpose of this report is to update the Court with respect to the activities of the Judicial Trustee since its last report to the Court dated February 17, 2012 and to seek Court approval and direction as to the following:

1. Final distribution of approximately \$2,000,000 to the Trust investors;
2. Mechanism to distribute approx. \$12,000 which may be claimed by the holders of corporate shares whose validity is challenged;
3. Judicial Trustee's fees and disbursements; and
4. An Order that the Judicial Trustee wind up the Trust and be discharged.

This Report has been prepared by the Judicial Trustee based on information obtained from the records of the Trust and personal knowledge of representatives of the Judicial Trustee that have been involved in the management of the Trust and Trust Property since 2002.

The financial information received from the records of Trust has not been audited, reviewed or otherwise verified by the Judicial Trustee as to its accuracy or completeness. As a result, readers are cautioned that this report has been prepared solely for the purposes of these proceedings and may not be suitable for any other purposes. The Judicial Trustee does not express an opinion or other form of assurance on the financial information presented in this report.

### **III. UPDATE ON TRUST INVESTMENTS/LOANS**

As reported by the Former Judicial Trustee, the Trust Property includes loans to several related companies, a loan to Prospero Entertainment Group Inc. and a loan to and shares in 599768 B.C. Ltd., the sole shareholder of McBride Forest Industries Ltd. (“McBride”).

The activities of the Judicial Trustee with respect to each of the loans and the investment in McBride follows:

#### **Loan to River Ranch Resort Corp.**

As previously reported by the Judicial Trustee, the River Ranch Resort Corp. property was sold in 2004 which resulted in a partial repayment of the loan of \$174,000. The funds received were used to reimburse professional fees incurred by the Plaintiffs and Judicial Trustee. As River Ranch Resort Corp. has no other assets the balance of the loan is considered uncollectible by the Judicial Trustee and has now been written off.

#### **Loans to 557515 B.C. Ltd, Comprehensive Financial Services Inc. and AFP Securities Ltd. (the “Loans”)**

As previously reported by the Judicial Trustee, the companies the Loans were made to ceased operating many years ago and were struck from the Registry of Companies. The Loans are considered uncollectible by the Judicial Trustee and have now been written off.

#### **Prospero Entertainment Group Inc.**

As previously reported by the Judicial Trustee, after years of efforts made to collect on this loan, there has been no recovery on this loan. The Loan is considered uncollectible by the Judicial Trustee and has now been written off.

#### **Investment/Loan in 599768 B.C. Ltd. and Shares of McBride Forest industries Ltd.**

The Trust’s only remaining asset is the investment/loan in holds in 599768 B.C. Ltd. which in turn owns 100% of the shares of McBride Forest Industries Ltd.

In 2012 and following sale of McBride's forest licence and settlement of lengthy legal proceedings initiated by Carrier Lumber Ltd. against McBride and others (as described below), it became apparent that the McBride Parent - subject to resolution by McBride of certain environmental liability issues and the filing of certain tax returns - might have substantial distributable assets.

After disputing the validity of shares in the capital stock of the McBride Parent which had been issued to Runtz Forest Management Ltd., Grant Cramer and Jeremy Yaseniuk, all of whom (or in the case of Grant Cramer his trustee in bankruptcy and in the case of Jeremy Yaseniuk his ex-wife) in return claimed that sufficient consideration had been paid for their shares, a settlement was reached pursuant to which:

- (a) a payment of money was made to the solicitor for these parties;
- (b) the Class A and Class D shares registered to Runtz Forest Management Ltd. were cancelled; and
- (c) the Class D shares issued to Grant Cramer and Jeremy Yaseniuk were transferred to the Trust.

This settlement was approved by Fitzpatrick J. by Order dated Aug. 31, 2013. As a result, following this settlement the Trust is the registered shareholder of all of the McBride Parent's issued and outstanding Class A shares and 99.36% of the McBride Parent's issued and outstanding Class D shares. The Judicial Trustee has prepared and attached hereto as Appendix A, a schedule setting out the registered ownership of the Class A and D shares in the capital stock of the McBride Parent. To the best of Judicial Trustee's knowledge this schedule is up to date and correct. The Trust and the Judicial Trustee continue to take the position that the remaining 0.64% of the Class D shares (defined above as the Challenged Class D Shares) issued to ten former salespersons were not validly issued as there was no consideration for their purchase. Several of these salespersons have advised the Judicial Trustee and/or counsel for the Plaintiffs that they do not wish to claim any interest therein and forego their interests, however this foregoing of interests has never been formally documented.

Due to the small amount involved, the Judicial Trustee does not consider it financially provident to cause the Trust to incur the expense of litigating the validity of the Challenged Class D Shares.

On July 24, 2012, the Judicial Trustee made a payment of \$1,008,951.11, on account of the balance due by the McBride Parent to the Trust, to the Trust Beneficiaries pro-rata in accordance with their respective interests. Some of the cheques did not clear or were returned due to outdated addresses, etc., and after further efforts by the Judicial Trustee to effect payment, about 4 % of the total payment remains in its hands.

Pursuant to a Contract of Purchase and Sale dated October 24, 2014, McBride sold its remaining physical assets to 1823606 Alberta Ltd. for the sum of \$550,000.00 (plus applicable taxes) which sale was approved by a Vesting Order granted by Master Muir on November 3, 2014. As a condition of the sale, the purchaser agreed that the land and buildings were being purchased “as is where is” and subject to any existing environmental conditions and an outstanding Pollution Prevention Order (#18242).

On Feb. 24, 2015, the British Columbia Ministry of the Environment confirmed McBride’s compliance with the outstanding Pollution Prevention Order and, accordingly, cancelled it. The Ministry had also previously cancelled a Waste Discharge Permit in the name of McBride, accordingly, McBride has satisfied its environmental obligations.

Currently the Judicial Trustee holds approximately \$2,000,000 for the benefit of the Trust Beneficiaries after reserving for the following liabilities:

- (a) accounting and professional fees and disbursements of \$30,000; and
- (b) other miscellaneous amounts not exceeding \$5000.

The Judicial Trustee further intends in the near future to cause the McBride Parent and McBride to be voluntarily dissolved under s. 316 of the Business Corporations Act of British Columbia.



#### IV. JUDICIAL TRUSTEE COSTS

A Statement of the Receipts & Disbursements of the Judicial Trustee is enclosed as Appendix B attached hereto.

The total receipts of \$4,183,716.77 represent the net proceeds realized from the sale of the McBride assets plus interest earned on the funds held by the Judicial Trustee.

The disbursements include the fees of the Judicial Trustee that were paid from time to time from funds held by the Trust/McBride. Copies of the accounts of Boale Wood that relate to the Trust (the "Trust Accounts") are enclosed as Appendix C attached hereto. The total accounts of the Judicial Trustee for its professional fees relating to the Trust are \$94,512.75 plus applicable taxes.

In addition to the Trust Accounts, Boale Wood has rendered accounts as a consultant of McBride (the "McBride Accounts") totalling \$117,366 plus applicable taxes. The McBride Accounts have been properly approved and paid for by McBride.

Early in these proceedings a number of Orders were made approving the payment of the reasonable accounts of counsel for the Plaintiffs on the basis that the Plaintiffs had initiated these proceedings and were maintaining, funding and pursuing them for the benefit of all Beneficiaries of the Trust. Since that time, the Judicial Trustee has authorized payment of the reasonable accounts of Plaintiffs' counsel totalling \$416,833.54 plus applicable taxes.

The Judicial Trustee proposes to retain \$30,000 which it considers to be a reasonable amount to cover the estimated further accounting and professional fees and disbursements to complete its administration including the following:

1. Attending at Court with respect to the Orders being sought to complete the administration;
2. Arranging the final distribution to the Trust Beneficiaries;

3. Corresponding with the Trust Beneficiaries with respect to final distribution being made;
4. Sending out final notices to the Class D shareholders and Investors that have not claimed their dividend and placing a notice in the newspaper;
5. Arranging payment as directed by the Court, of any unclaimed distributions by either the Class D shareholders or the Trust Beneficiaries;
6. Filing final GST returns and collecting any refunds;
7. Preparing the final year-end financial statements and tax returns;
8. Arranging filings/notices/resolutions necessary to wind-up the Trust, McBride and the McBride Parent; and
9. Arranging payment of the accounting and professional fees and disbursements that will be incurred to complete this administration and closing bank accounts.

The Plaintiffs will be seeking an Order from the Court approving the Judicial Trustee's fees to date and its incurring of further costs not exceeding those estimated above.

## V. CONCLUSIONS AND RECOMMENDATIONS

As referenced in this report, the Judicial Trustee has realized on all of the Trust assets and is now in a position to make a final distribution to the Trust Beneficiaries. In this regard, the Judicial Trustee will be seeking the following Orders from the Court:

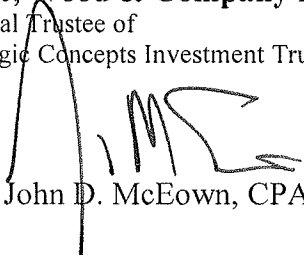
1. Approval of a final distribution to the Trust Beneficiaries;
2. Approval of a mechanism to distribute approx. \$12,000 which may be claimed by the registered holders of corporate shares whose validity is challenged;
3. Approval of Judicial Trustee's fees;
4. Approval of the wind-up the Trust; and
5. Discharge of the Judicial Trustee.

Upon the granting of these Orders the Judicial Trustee will make a final distribution to the Trust Beneficiaries, collect of any miscellaneous tax refunds, pay the remaining liabilities, wind-up McBride and complete the final year end and wind-up the McBride Parent and complete the Final year end.

DATED at Vancouver, British Columbia, this 2<sup>nd</sup> day of September, 2015.

**Boale, Wood & Company Ltd.**

Judicial Trustee of  
Strategic Concepts Investment Trust



Per: John D. McEown, CPA, CA, CIRP

# **APPENDIX A**

**599768 B.C. LTD.**

**SCHEDULE OF SHARE OWNERSHIP**

**599768 B.C. Ltd.**  
**Share Ownership Schedule**

<b>Registered Owner</b>	<b>Class A Shares</b>		<b>Class D Shares</b>	
	<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>
Strategic Concepts investment Trust	745	100%	78,604	99.36%
Mike Cramer			134	0.17%
Roger Ollenberger			74	0.09%
Peter James			33	0.04%
Gord Paterson			53	0.07%
Debbie Hanrahan			33	0.04%
Rod Albers			50	0.06%
John Kason			17	0.02%
Hedy Schulz			33	0.04%
Al Sanderson			67	0.08%
Mike Flynn			13	0.02%
	745	100%	79,111	100%

# **APPENDIX B**

**STRATEGIC CONCEPTS INVESTMENT TRUST**  
**JUDICIAL TRUSTEE'S STATEMENT OF RECEIPTS &**  
**DISBURSEMENTS**

STRATEGIC CONCEPTS INVESTMENT TRUST

Statement of Receipts and Disbursements

<b>RECEIPTS</b>			
	Advances from McBride & McBride Parent	\$ 4,152,318.63	
	Interest	31,398.14	\$ 4,183,716.77
<b>TOTAL RECEIPTS</b>			<b>4,183,716.77</b>
<b>DISBURSEMENTS</b>			
	Legal Fees and Legal Services Costs		
	Solicitors fees	416,833.54	416,833.54
	Settlements		
	599768 B.C. Ltd. share purchase/redemption	475,000.00	475,000.00
	Distributions		
	Trust Beneficiaries	1,073,334.23	1,073,334.23
	Miscellaneous		
	Courier	59.86	
	Postage	3.05	
	Bank Charges	25.00	
	Telephone	76.86	
	Travel	338.77	
	Search Fees	8.50	
	Photocopies	386.75	898.79
	Trustee's Remuneration		
	Trustee's fees	94,512.75	94,512.75
	Taxes		
	Goods and Services Tax/ Harmonized Sales tax	58,748.93	
	Provincial Sales Taxes	7,072.09	65,821.02
<b>TOTAL DISBURSEMENTS</b>			<b>2,126,400.33</b>
<b>NET RECEIPTS</b>			<b>\$ 2,057,316.44</b>
	Less Funds to be retained by Judicial Trustee	35,000.00	35,000.00
<b>AMOUNT AVAILABLE FOR DISTRIBUTION</b>			<b>\$ 2,022,316.44</b>

# **APPENDIX C**

**STRATEGIC CONCEPTS INVESTMENT TRUST**

**BOALE, WOOD & COMPANY LTD.  
ACCOUNTS FOR PROFESSIONAL FEES**



**Strategic Concepts Investment Trust - Billing**

<b>Date</b>	<b>Trustee Fees</b>	<b>GST/HST</b>	<b>Total</b>
September 1, 2011 - December 31, 2011	\$ 3,045.00	\$ 365.40	\$ 3,410.40
January 1, 2012 - February 29, 2012	15,177.50	1,821.30	16,998.80
March 1, 2012 - September 30, 2012	25,812.25	3,097.47	28,909.72
October 1, 2012 - January 31, 2013	8,699.00	1,043.88	9,742.88
February 1, 2013 - June 30, 2013	18,000.00	900.00	18,900.00
July 1, 2013 - October 31, 2013	3,645.00	182.25	3,827.25
November 1, 2013 - July 31, 2014	1,062.00	53.10	1,115.10
August 1, 2014 - August 28, 2015	19,072.00	953.60	20,025.60
<b>Total</b>	<b>\$ 94,512.75</b>	<b>\$ 8,417.00</b>	<b>\$ 102,929.75</b>



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

1140 - 800 W Pender Street  
 Vancouver, BC V6C 2V6  
 Tel 604 605 3335  
 Fax 604 605 3359  
 www.boalewood.ca

**Date:** March 30, 2012

**Billing To:** Strategic Concepts Investment Trust  
 c/o Box 587  
 Burns Lake, B.C.  
 V0J 1E0

**Re: Consulting Services Provided from September 1 to December 31, 2011**

Consulting Fees (see attached details)	8.70 hours	\$ 3,045.00
	HST @ 12%	<u>365.40</u>
		<u><b>\$ 3,410.40</b></u>

*HST # 85626 6101 RT 0001*

Invoice submitted to:  
Strategic Concepts Investment Trust (SCIT)

August-21-12

Invoice #1020

Professional Services

		<u>Hours</u>
06/09/2011	JM Discussion with Dan Parlow & Dan Nugent re: Status of file, send billing to McBride	0.50
21/09/2011	JM Discussion with Dan Nugent re: background in preparation for meeting with Dan Parlow	0.40
22/09/2011	JM Prepare for meet with Dan Nugent, Dan Parlow, follow-up discussion with Dan Parlow	1.30
28/09/2011	JM Discussion with Dan Nugent re: proposed course of Action	0.20
29/09/2011	JM Review file, Prepare loan Amortization Schedule, Call to Dan Nugent	0.40
04/10/2011	JM Discussion with Dan Nugent & Dan Parlow & Karen Tamaki	1.00
11/10/2011	JM respond to request by Dan Parlow re: experience , outstanding issues on Trust, discussion with Dan Nugent re: same	0.40
12/10/2011	JM Discussion with Dan Parlow, affidavit of Jake Hiebert, suggest changes,	0.50

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## Strategic Concepts Investment Trust (SCIT)

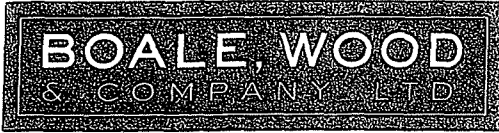
Page 2

		<u>Hours</u>
13/10/2011	JM Discussion with Dan Nugent re: change of Judicial Trustee	0.20
17/10/2011	JM Discussion with Dan Parlow re: finalizing Jake's Affidavit	0.20
18/10/2011	JM Touch base with Dan re: change of Judicial Trustee	0.20
21/10/2011	JM Discussion with Dan Parlow re: change of Judicial Trustee, taxation & discharge of former Trustee	0.30
28/10/2011	JM Call from/to Dan Parlow re: Judicial Trustee,	0.30
01/11/2011	JM Review R&D prepared by Judicial Trustee	0.30
03/11/2011	JM Email to/from Dan, forward info of CS Van Accounts to Karen	0.30
30/11/2011	JM Email from Dan Parlow re: Order granted, contact Scotia Bank re: Funds on hand, arrange to cash TD, discussion with Dan Parlow, organize payment to Lawson Lundell	1.00
01/12/2011	JM discussion with Jake/Brenda re: various matters, follow-up with Dan re: Order	0.50
02/12/2011	MP Copy & courier out documents.	0.20
05/12/2011	JM Follow-up re: payment to Lawyer	0.20
15/12/2011	JM Email from Karen, follow-up records with David McDonald	0.30

Strategic Concepts Investment Trust (SCIT)

Page 3

	<u>Hours</u>
<b>For professional services rendered</b>	<b>8.70</b>



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

1140 - 800 W Pender Street  
 Vancouver, BC V6C 2V6  
 Tel 604 605 3335  
 Fax 604 605 3359  
 www.boalewood.ca

**Date:** March 30, 2012

**Billing To:** Strategic Concepts Investment Trust  
 c/o Box 587  
 Burns Lake, B.C.  
 V0J 1E0

**Re: Consulting Services Provided from January 1 to February 29, 2012**

Consulting Fees (see attached details)	\$ 15,177.50
	HST @ 12% <u>1,821.30</u>
	<u><u>\$ 16,998.80</u></u>

*HST # 85626 6101 RT 0001*

Invoice submitted to:  
Strategic Concepts Investment Trust (SCIT)

August-21-12

Invoice #1020

Professional Services

		<u>Hours</u>
03/01/2012	JM Discussion with Dan Nugent	0.10
04/01/2012	MP Call Campbell Saunders for box pick up details. Phone Courier and Arrange pickup.	0.20
	JM Review & organize documents provided by Campbell Saunders	2.50
	JM Call from King, acting for creditors of Investor re: status	0.40
06/01/2012	JM Discussion with Dan, Karen, call to Dan Nugent re: intended course of action	1.30
09/01/2012	SB Internal meeting with John McEown, review of memo prepared by D. Parlow re: intended course of action	1.00
	JM Discussion with Dan Parlow, email to Dan Parlow re: former Trustee's records	0.40
10/01/2012	SB Internal discussion with John McEown	0.30

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## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
10/01/2012	JM Discussion with Dan Nugent, organize conference call, review files re: documents to support loan, contact Global Securities re: Investor info, draft & send letter to Global	2.20
11/01/2012	JM Discussion with Dan Parlow, Dan Nugent, discussion with Karen Tamaki, further emails	2.00
12/01/2012	JM Discussion with Dan Parlow, Karen Tamaki, email proposed course of action, follow-up discussions, emails re: same	2.50
13/01/2012	JM Discussion with Dan Nugent, re: application	0.50
16/01/2012	MP set up file folders. file paperwork	0.10
17/01/2012	JM Review prior report and appendices, preparation for report to Court, discussion with Dan Nugent, discussion with Karen Tamaki	5.00
18/01/2012	JM Follow-up with Dan re: request for records, email to Karen re: info found regarding payments to Runtz, call to Minister of Finance, email to Brenda re: calculating accounting info for last year, call from Dan Parlow re: Court Application option	1.70
19/01/2012	JM Discussion with Dan Nugent, re: Court application & report	0.30
23/01/2012	JM Call from Dan Nugent, Karen Tamaki	0.20
24/01/2012	JM Email to Dave MacDonald re: Records, discussion with K. Tamaki re: same	0.30
25/01/2012	JM Attend at CSVan office, review documents, list documents to be taken & left, discussion with Dan Parlow, review & update investor info, prepare revised schedule of investors	3.50



## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
26/01/2012	MP Arrange for courier to pick up boxes from Campbell Saunders	0.20
	JM Finalize schedule & send to Dan Parlow, send info to Karen	0.50
31/01/2012	JM Emails to/from Karen, call to Dan re: Court application, report	0.40
01/02/2012	JM Discussion with Dan Parlow re: Judicial Trustee's Report, Order being sought	0.20
07/02/2012	JM Email Brenda re: legal bill, email Dan Parlow re application material	0.20
08/02/2012	JM Email to/from Dan Parlow, review & send draft report	0.60
13/02/2012	JM Discussion with Dan Nugent re: Order being requested by Parlow, review file re: info requested by Dan Parlow	1.00
15/02/2012	JM Discussion with Dan Nugent re: Trustee's report, application material of Dan Parlow	1.00
16/02/2012	JM Finalizing report to Court	2.50
17/02/2012	JM Report to Court, emails & conversation with Karen Tamaki, forward report to Dan Nugent for review, discussion with Dan	4.30
20/02/2012	MP Format Report	1.00
	JM Contact Scotia Bank re: TD balances, follow-up re: finalizing report	0.60

Strategic Concepts Investment Trust (SCIT)

Page 4

			<u>Hours</u>
20/02/2012	JM	Discussion with Dan Nugent re: Notice requirements	0.50
21/02/2012	MP	Finalize Report, take to Court	2.00
	JM	Call to Dan Nugent, Dan Parlow, finalize Report to Court, call to/from Robert King, send report & letter to Mr. King, discussion with K. Tamaki	1.60
22/02/2012	JM	Discussion with Dan Nugent, forward info to Dan Nugent & Dan Parlow, review letter from Westgeest	0.50
23/02/2012	JM	Discussion with Dan Nugent, attend hearing, discussion with Dan Nugent, Dan Parlow, following hearing	0.40
24/02/2012	JM	Call from Jake Hiebert re: Court hearing,	0.30
	JM	Draft response letter to Laurence Westgeest, forward to Dan Nugent, discussion with Dan re: letter, possible Settlement offer	0.80
27/02/2012	MT	Prepare additional file folder & label	0.10

	<u>Amount</u>
<b>For professional services rendered</b>	<b>43.20     \$15,177.50</b>
<b>HST</b>	<b>\$1,821.30</b>
<b>Total amount of this bill</b>	<b>\$16,998.80</b>

Taxes:

<u>Tax Name</u>	<u>Items</u>	<u>Tax Rate</u>	<u>Tax Amount</u>
HST	\$15,177.50	12.00	\$1,821.30



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

1140 – 800 W Pender Street  
 Vancouver, BC V6C 2V6  
 Tel 604 605 3335  
 Fax 604 605 3359  
 www.boalewood.ca

**Date:** 5-Nov-12

**Billing To:** Strategic Concepts Investment Trust  
 c/o Box 587  
 Burns Lake, B.C.  
 V0J 1E0

**Re: Consulting Services Provided from March 1 to September 30, 2012**

Consulting Fees (see attached details)	\$ 25,812.25
	HST @ 12% <u>3,097.47</u>
	<u>\$ 28,909.72</u>

*HST # 85626 6101 RT 0001*

Invoice submitted to:  
Strategic Concepts Investment Trust (SCIT)

November-05-12

Invoice #1020

Professional Services

		<u>Hours</u>
06/03/2012	JM Review files re: info on share cancellations of # Co.	1.00
07/03/2012	JM Review Corporate Resolutions & call to lawyer re: same	0.40
08/03/2012	JM Email from Dan re: outstanding legal bills, follow-up same	0.50
26/03/2012	JM Discussion with Karen court application re: interest on loan, discussion with Dan Nugent re: Court application, call to Lynn Ross re: impact on investors if interest charged	1.00
29/03/2012	JM Review email from Dan Parlow	0.10
30/03/2012	JM Discussion with Dan Parlow, draft letter to King, prepare billing, follow-up with Lynn Ross re tax issue	0.70
02/04/2012	MT Update slips, post disbursement	0.30
	JM Discussion with Dan Parlow re: info requested from Dan Nugent, finalize and send billings, arrange payment of Dan Nugent's outstanding bills, follow-up on tax letter, send to Karen Tamaki, discussion with Karen regarding same, organize payment to CSVan	1.30

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Strategic Concepts Investment Trust (SCIT)

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Hours

03/04/2012	JM	Discussion with Dan Nugent re: upcoming Court hearing, materials to be filed, review material sent by Dan re: King application, call from Dan re: interest in assets, call to Lynn Ross re: tax letter & Ross letters representation letters from 2000-2001	1.20
05/04/2012	JM	Discussion with Dan Nugent re: info required from accountant, discussion with Karen Tamaki re: Bowra transaction, review taxation document	1.00
09/04/2012	JM	Review files re: Info in support of 2000-2001 financial statements of Trust & No. Company, review affidavit, discussion, discussion with Dan Nugent, locate financial statement for numbered company for 2001-2005, organize execution of affidavit, review legal, professional cost to date	3.50
	JM	Review of taxation materials	1.00
11/04/2012	JM	Call from Dan re: Status of response, discuss proposal, organize meeting, call from Dan Nugent re: update on King	0.70
	JM	Call from Investor re: status update	0.20
13/04/2012	JM	Discussion with Dan Nugent, re: interim distribution	0.40
17/04/2012	JM	Review taxation materials of Bowra, discussion with Jake/Karen, Trustee	0.70
18/04/2012	JM	Call to Scotia Bank re: sending funds to Boale, Wood, send fax to Scotia Bank re same	0.30

## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
19/04/2012	JM Forward info to Bank re transfer of funds	0.10
25/04/2012	JM Discussion with Dan re: Request from King, email to Dan re: Info requested	0.50
27/04/2012	JM Organize listing of Investors, email to Campbell Saunders	0.30
30/04/2012	JM Emails to/from CSVan re: Investor binder,	0.30
03/05/2012	JC Prepare cheque requisitions, review, post & deposit cheques	0.50
	JM Reconcile investor list	1.00
04/05/2012	JM Finalize reconciliation of investor list	0.70
07/05/2012	JM Review & respond to email from Dan Nugent re: request of King	0.20
	JM Follow-up Investor info, call to John Kason, Trust Co. for investors	0.50
24/05/2012	JC Review, post & print cheques	0.30
28/05/2012	JM Discussion with Dan Nugent & Dan Parlow re: settlement offer from King	0.40
30/05/2012	JM Review email from Karen, email to/from Dan Nugent, discussion with Dan Parlow	0.50
08/06/2012	JM Organize payment of Minister of Environment bill, update records re: address change	0.50

## Strategic Concepts Investment Trust (SCIT)

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			<u>Hours</u>
13/06/2012	JC	Review, post & print cheque	0.20
14/06/2012	JM	Call to Dan Parlow re: settling shareholders of Co.	0.20
	JM	Discussion with Dan Parlow, Dan Nugent re: lawsuit & settlement	0.60
15/06/2012	JM	Review distribution to investors	0.60
19/06/2012	CC	Entered Investor's List	1.00
	JM	Email to/from Darcy, review investor files in preparation of dividend, follow-up re: current addresses, missing certificates	3.00
20/06/2012	JM	Prepare letter to B2B Trust, review individual investor files & determine status/payee for each certificate	2.70
21/06/2012	CC	Entered and Update Investor's info	1.50
22/06/2012	JM	Review & print will provided by Investor	0.20
25/06/2012	JM	Discussion with B2B Trust, organize additional info to send to them	0.70
26/06/2012	JM	Discussion with Jake, Karen re: status of distribution	0.30
	CC	Entered and Update Investor's info	2.00

## Strategic Concepts Investment Trust (SCIT)

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			<u>Hours</u>
29/06/2012	JM	Discussion with Dan re: status of Court materials, distribution to investors	0.50
03/07/2012	JM	Receive info from B2B Trust, call from Investor, discussion with Dan Nugent, Dan Parlow & Jake Heibert, review email from Karen	0.80
04/07/2012	JM	Finalize distribution schedule for investors, email to/from Karen re: same	1.20
06/07/2012	CC	Enter Dividend info	1.00
09/07/2012	JC	Review and Print cheques re: 1st distribution to investors	1.00
11/07/2012	KO	Updating of website.	0.20
12/07/2012	JM	Call from/to Brenda Hiebert, discussion with Dan Nugent re: lawsuit, status of distribution	0.40
13/07/2012	JM	Call from investor re: status of investment, payments	0.20
17/07/2012	JM	Email from Global Securities, review file for info requested & respond, review emails from Nugent & Parlow	1.00
18/07/2012	JM	Deal with returned cheques, follow-up with other institutions	0.50
19/07/2012	JM	Follow-up re: returned distribution cheques	0.40
20/07/2012	JM	Review & follow-up on returned investor cheques, discuss internally, call from Dan Nugent	0.80



## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
20/07/2012	KO Review of returned dividend cheques and resending to investors. Calls to investors re: addresses.	0.45
23/07/2012	JC Bank reconciliation	0.30
	JM Review returned payments, discussion & follow-up internally	0.60
24/07/2012	JC Update address in uberbase Void returned cheques Prepare cheque requisition, post and print replacement cheques	1.00
	JM Discussion with Dan Nugent re: litigation process & notices, review email re: same, Dan	0.40
	JM Review return cheques & arrange to re-issue & follow-up on new addresses	0.90
	KO Calls to investors. Searches for current addresses/contact info of investors. Re-sending of dividend cheques.	2.00
26/07/2012	JM Discussion with Dan Nugent, Dan Parlow, provide instructions to Dan Nugent	0.40
27/07/2012	KO Calls to/from Rick Thompson re: cheques.	0.25
30/07/2012	JC Review returned cheques from B2B and double-check if they should all go to Global Securities	1.00
	JM Review affidavit & discussion with lawyer, arrange signing of affidavit	1.00

## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
30/07/2012	KO Call from Cameron Banman re: dividend cheque	0.10
31/07/2012	JC Review invoices to be paid; Update investor's address and reference number on uberbase to reflect funds that should go to Global securities	1.50
01/08/2012	JM Follow-up re: returned investor cheques	0.50
02/08/2012	JM Review legal bills from Dan Parlow, call to/from Karen Tamaki	0.60
	KO Review of Cameron and Nadine Banman returned cheque. Email to John McEown re: other returned cheques.	0.25
03/08/2012	JC Prepare and Post Manual Adjustments Prepare and Print R&D and send to John	0.30
	JM Discussion with Karen Tamaki, organize banking, forward info to Karen & Brenda, set-up new bank accounts, follow-up re: legal bills	1.70
07/08/2012	JC Review cheques to be sent to Global Call/fax to MRS Inc. regarding investment of Alice Marquardt	0.20
	JM Forward legal bills to Brenda, follow-up with Global re: returned investor cheques, further letter to Global with Investor cheques	1.10
08/08/2012	JC E-mail to/from bank to open 2 bank account (general acct, and for minority s/h) Request for change of bank acct. name Enter bank accounts in uberbase	0.30

## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
08/08/2012	JM further follow-up re: returned investor cheques, new address info provided by investor	0.40
09/08/2012	JC Prepare cheque requisition for transfer of funds to the bank account for minority s/h post and print chq re:same	0.30
	JM Organize billing between Trust, follow-up on returned cheques, email to/from Global Securities	1.00
	JC Review, post & deposit	0.20
14/08/2012	KO Call from investor re: cheque and letter.	0.20
15/08/2012	KO Emails to Joya Baba re: dividend cheques. Review of files. Disc. w/ Jenny re: Alice Marquardt cheque. Emails to Alice re: same.	0.55
16/08/2012	JM Review correspondence from King, discussion with Dan Nugent	0.40
	KO Emails to/from Joya Baba re: Donald Grant and Glen Ellsworth. Call from Theresa Emerson re: dividend cheque. Re-mailing of dividend cheque. Email to Theresa re: B2B Trust and review of statements.	0.85
17/08/2012	JM Discussion with Dan Parlow re: correspondence with King, possible settlement discussions	0.40
20/08/2012	JM Meeting with Parlow re: lawsuit, follow-up re: meeting with King	1.20
21/08/2012	MP PDF and sort court documents	0.40

## Strategic Concepts Investment Trust (SCIT)

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			<u>Hours</u>
21/08/2012	JM	Prepare schedule of estimated realizations, follow-up re: payment of consultants/lawyers, discussion with Karen Tamaki re: litigation settlement, email Global Security	0.60
	JM	Internal discussion re: meeting with King, attend meeting, follow-up email to lawyers	1.50
22/08/2012	MT	Billing	0.20
	JM	Review file re: booking of payment by Trust to New Co.	1.00
23/08/2012	JM	Organize billing info & posting to R&D	0.50
24/08/2012	JM	Discussion with Jake re: Status of lawsuit settlement	0.20
	JC	Review, post & deposit	0.20
27/08/2012	JM	Review material filed by King, email to Dan Nugent	1.00
	JM	Call from investor re: dividend, change of address, discussion with Dan Nugent, set up meeting	0.30
	KO	Email to/from Joya Baba re: cheques.	0.10
29/08/2012	JC	Bank reconciliation	0.30
	JM	Meeting with Dan Nugent to review materials filed by King	1.50

## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
30/08/2012	JM Review file further, discuss with Dan Nugent re: timing of hearing.	0.90
	JC Review, post & print cheques	0.40
31/08/2012	JM Discussion with Dan Nugent re: Application material	0.20
10/09/2012	JM Discuss with Dan Nugent, update King on litigation	0.20
11/09/2012	JM Send Dan Nugent 599768 f/s for 07 and 06, discuss with dan re: affidavit required review email from Dan, meeting Dan and Brent re: affidavit review file, 2000 f/s	2.30
	JM Review and organize accounts	0.30
	JC Bank reconciliation	0.30
12/09/2012	JM Review correspondence received from Parlow, email to Dan re: same	0.60
13/09/2012	JM Attend offices of Dan Nugent, review materials & discuss upcoming hearing	1.00
14/09/2012	JM Review files re: further additional info requested by Dan Nugent for lawsuit, attend at Dan's office, discuss lawsuit, how to resolve	2.00
20/09/2012	JM Discuss with Dan Nugent re: setting hearing date in November, additional affidavit re: companys financial statements	0.40
	JM Send legal bills to Karen/Jake for review	0.30

		<u>Hours</u>
21/09/2012	JM Discuss with Dan Nugent re: Hearing yesterday, legal fees	0.30
	JM Organize file and email correspondence	0.50
	JC Prepare deposit advice, review, post & deposit	0.30
24/09/2012	JM Discussion with Jake re: lawsuit status, approval of legal bills	0.40
	JM Call from Henly, investor re: transferring units from B2B Trust to TD Advisor	0.50
	JM Review file, forward Dan Nugent info re: Yasenick shares, discussion with Dan regarding same	0.80
26/09/2012	JM Meet with Dan to execute further affidavit to include financial statements of 599768 BC Ltd.	0.30
	JC Bank reconciliation 2 accounts	0.50

		<u>Amount</u>
<b>For professional services rendered</b>	<b>81.75</b>	<b>\$25,812.25</b>
<b>HST</b>		<b>\$3,097.47</b>
<b>Total amount of this bill</b>		<b>\$28,909.72</b>

Taxes:

<u>Tax Name</u>	<u>Items</u>	<u>Tax Rate</u>	<u>Tax Amount</u>
HST	\$25,812.25	12.00	\$3,097.47



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

1140 - 800 W Pender Street  
 Vancouver, BC V6C 2V6  
 Tel 604 605 3335  
 Fax 604 605 3359  
 www.boalewood.ca

**Date:** February 15, 2013

**Billing To:** Strategic Concepts Investment Trust  
 c/o Box 587  
 Burns Lake, B.C.  
 V0J 1E0

**Re: Consulting Services Provided from October 1, 2012 to January 31, 2013**

Consulting Fees (see attached details)	\$ 8,699.00
HST @ 12%	<u>1,043.88</u>
	<u><u>\$ 9,742.88</u></u>

*HST # 85626 6101 RT 0001*

Invoice submitted to:  
Strategic Concepts Investment Trust (SCIT)

February-05-13

Invoice #1020

Professional Services

		<u>Hours</u>
22/10/2012	JM Discussion with Dan Nugent re: minority shareholder matter	0.20
24/10/2012	JM Discussion with Dan re: update on litigation, conference call with Jake, Karen re: litigation	0.40
01/11/2012	JM Review bank balance, organize billings, discussion with Dan Parlow re: estimated legal fees going forward, update Dan Parlow on administration, review legal bills	0.90
02/11/2012	JM Organize payment of bills for lawyer & Judicial Trustee	1.20
05/11/2012	JM Discussion with Jake re: status of litigation, how to resolve, legal fees, discussion with Dan Nugent re: same, call to Dan Parlow	0.70
06/11/2012	JC Process bill payments	0.30
	JM Discussion with Jake, Karen, Dan Parlow re: possible settlement discussions	0.80

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## Strategic Concepts Investment Trust (SCIT)

Page 3

		<u>Hours</u>
21/12/2012	JM Discussion with Dan re: negotiating settlement	0.30
24/12/2012	JM Review materials filed by King	0.50
27/12/2012	JM Emails & discussion with Dan Nugent, Dan Parlow re: meeting to discuss settlement	0.50
28/12/2012	JM Discussion with Dan Nugent & Dan Parlow re: litigation & possible settlement	0.70
	JM Discussion with Dan Nugent, Dan Parlow re: litigation settlement, discussion with jake re: same, review file re info on # Co.	1.00
02/01/2013	JM Discussion with Dan Nugent, Jake re: litigation & settlement	0.40
03/01/2013	JM Discussion with Dan Nugent re: status of settlement discussions, implication of personal bankruptcies of Gene & Susan Rutz, discuss internally	0.70
04/01/2013	JM discussion with Dan Nugent re: status of bankruptcies of Susan & Gene Rutz, further discuss lawsuit, review emails re: change of Counsel for Hieberts, review documents, sent by Dan	0.80
07/01/2013	JM Review counter offer from King, discuss internally and with with Dan Nugent, further discuss implication of bankruptcies of Gene & Susan Runtz	1.30
08/01/2013	CC Updated Investor's list - Changed Bertschi, Albert to Bertschi, Fern Elizabeth	0.10
	JC Post and print cheque for payment of legal fees	0.10

## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
08/01/2013	MT Billing	0.10
	JM Review & revise draft letter to King, discuss with Nugent re next steps, further discussion with Nugent	1.20
09/01/2013	JM Discussion with Dan Nugent, Jake Hebert re: status of settlement discussions, discussion with Karen Tamaki	0.80
11/01/2013	JM discussion with Dan Nugent re: negotiations with King	0.30
14/01/2013	JM Discussion with Dan Nugent re: status of King matter, postponement of hearing, suggestion of us not dealing in good faith, Nugent's position re: dealing with Shares/Runtz Trustee, internal discussion re: appropriate way to deal with	1.20
17/01/2013	JM Discussion with Karen re: King matter	0.30
18/01/2013	JM Follow-up re King meeting	0.20
22/01/2013	JM Discussion with Dan Parlow, prepare for & meet with Dan Nugent & Janise Killam	1.50
23/01/2013	JM Review further document re: Runtz bankruptcy, discuss internally & with Dan Nugent	0.80

	<u>Amount</u>
<b>For professional services rendered</b>	<b>24.00</b> <b>\$8,699.00</b>
<b>HST</b>	<b>\$1,043.88</b>
<b>Total amount of this bill</b>	<b>\$9,742.88</b>

Strategic Concepts Investment Trust (SCIT)

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Taxes:

<u>Tax Name</u>	<u>Items</u>	<u>Tax Rate</u>	<u>Tax Amount</u>
HST	\$8,699.00	12.00	\$1,043.88



INSOLVENCY CONSULTANTS &amp; TRUSTEE IN BANKRUPTCY

1140 - 800 W Pender Street  
Vancouver, BC V6C 2V6  
Tel 604 605 3335  
Fax 604 605 3359  
www.boalewood.ca

**Date:** July 30, 2013

**Billing To:** Strategic Concepts Investment Trust  
c/o Box 587  
Burns Lake, B.C.  
V0J 1E0

**Re: Professional Services Provided from February 1, 2013 to June 30, 2013**

Professional Fees (see attached details)	\$ 18,000.00
GST @ 12%	<u>900.00</u>
	<u><u>\$ 18,900.00</u></u>

*GST # 85626 6101 RT 0001*

Invoice submitted to:  
Strategic Concepts Investment Trust (SCIT)

July-04-13

Invoice #1020

Professional Services

		<u>Hours</u>
04/02/2013	MT Billing	0.10
07/02/2013	JC Prepare and print cheque for payment of Trustee's fees	0.10
12/02/2013	JM Discussion with Dan Nugent, review, sign & return Judicial Trustee's Certificate	0.50
13/02/2013	JM Discussion with Karen re: King matter, follow-up with Don	0.20
	JC Dec 2012 Bank Reconciliation	0.10
18/02/2013	JM Prepare & review billing	0.30
19/02/2013	JM Review & approve legal fees, forward to Jake/Karen, follow-up with Dan Nugent re: meeting with Killan, transfer of certificate requested by investors, review cash position	1.00
21/02/2013	JM Review emails re: transfer of Shaw certificate requested by investor, discussion with Dan Nugent	0.50

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## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
22/02/2013	JC Post wire transfer received	0.10
	JM Attend meeting Nugent, Guntz, Killan to discuss minority shareholder matter, follow-up discussion internally	2.00
26/02/2013	JM Review various emails re: share issue	0.40
27/02/2013	JM emails regarding proposal share issue, conference call with Killan & Nugent to discuss	0.60
28/02/2013	JM Discussion with Karen Tamaki re: status of loan issue, dealing with Trustee	0.50
01/03/2013	JM review email from Karen Tamaki, discussion with Dan Parlow re: intended course of actions, contacting Trustee for Runtz	0.60
	JC Review attached invoice, Post and print cheque re: Trustee's fees	0.10
04/03/2013	JM Review file re loan amount, prepare schedule of loan using different interest with Dan Nugent, notes, call from Jake, conference call with Dan Nugent & James Killan, review file re year end, contact CIBC re current statement of investments, further discussion with Dan Nugent re: contacting Trustee of Roetz's bankruptcy, prepare financial statements for 2012 year end	3.50
05/03/2013	JM Discussion with Dan, James, Karen, Jake re: minority shareholders, contact Trustee, Bailiff & CRA to confirm status of shares, follow-up discussion with James	2.70
	KO PPSA search.	0.20
06/03/2013	JM Further discussion with CRA, Michelle in Penticton office, send documents to CRA, report back to Dan, James, Jake, discussion re independent board, discuss with lawyer that may be prepare to be directors, discussion with Karen Tamaki re: update on CRA & other matters, discussion with James Killan re: independent board, internal discussion re: planned course of action	5.00

Strategic Concepts Investment Trust (SCIT)

Page 3

		<u>Hours</u>
07/03/2013	JC Review attached invoice, post and print cheque re: payables	0.20
	JM Discussion with Karen Tamaki, follow-up calls & faxes with CRA, organize meeting with Dan & James	1.20
08/03/2013	JM Consider status of minority Shareholder matter, discuss internally prepare for & hold conference call with Dan Nugent & James Killan, review follow-up emails re: same	2.30
11/03/2013	JM Discussion with Jake & Dan re: next steps re: New Board for 599	0.60
13/03/2013	JM Call & email from Dan Nugent re: call from King	0.20
14/03/2013	JM Discussion & emails from Dan Parlow re: AGM, upcoming hearing, call from Karen re: update on administration	0.80
15/03/2013	JM Discussion with Dan Nugent re: 599768 update, review emails from Dan	0.30
	KO Prep of chq req for lawyer fees.	0.25
	JC Prepare January Bank Reconciliation of 3 Bank Accounts	0.30
25/03/2013	JM Discussion with Dan Nugent re: update on litigation, call to CRA re: Runtz shares	0.40
	JC Review cheque requisition and process cheques re: Legal Fees	0.20

## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
26/03/2013	JM Discussion with Dan Nugent re: update on Runtz opinion, setting down of 599768 meeting, discussion with King	0.30
27/03/2013	JM discussion with Dan Nugent re: legal representation for 599, status of opinion, CRA	0.30
28/03/2013	JM discussion with CRA re purchase of Runtz Forest Mgt Shares, call to Dan Nugent, email to K. Tamaki	0.80
01/04/2013	JM discussion with Jake Hiebert re update in Court Hearing, possible purchase of Runtz Forest Mgt Shares, call to/from K. Tamaki re same	0.60
02/04/2013	JM Discussion with Dan Nugent re offer to CRA	0.30
	JM Review offer form prepare by Dan re shares of 599768, call from CRA re background info	0.80
03/04/2013	JM Discussion with Dan Parlow re status of King matter	0.30
11/04/2013	JM Discuss with Dan, re: update on King.	0.20
	JC Prepare February Bank Reconciliation of 3 Bank Accounts	0.30
15/04/2013	JM Email Dan Nugent, organize and send info to Dan	0.60
19/04/2013	JM Email and discuss with Dan Nugent re: 599768 resolution review file send info on bank balances to Dan	0.60



## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
22/04/2013	JM Contact Parlow's office call to Nugent, send info re: 599768 BC Ltd. to dan	0.50
23/04/2013	JM Meeting with Paul Hilderland to discuss, shareholder meeting, status of minute books, meeting with Dan Nugent re same, and update re King, CRA	1.80
24/04/2013	JM Call to Michelle re status of of Runtz Forest Migmt shares	0.20
29/04/2013	JM email from/to Dan Nugent re: affidavit on 599	0.30
30/04/2013	JM Discussion with CRA, Jake, Dan re possible purchase of Runtz Forest Management Shares	1.80
08/05/2013	JM Discussion with Dan Nugent, update to Kan	0.30
14/05/2013	JC Prepare March Bank Reconciliation of 3 Bank Accounts	0.30
21/05/2013	JM Discussion with Dan Nugent re: 599768 Court Application re: financial statements, call to David Grayson, CRA re: Runtz shares, follow-up discussion with Dan Nugent, email to K. Tamaki, discussion with Jake	0.90
	JC Prepare April Bank Reconciliation of 3 Bank Accounts	0.30
22/05/2013	JM Emails & call to K. Tamaki re negotiating with King, prepare schedule of projected distribution to shareholders, approve legal bills	1.40
	JM Review offer from King, review & discuss with Dan Nugent, organize meeting with Dan	0.40

## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
23/05/2013	JC Prepare cheque requisition and process cheques re: legal fees	0.20
24/05/2013	JM Review & respond to emails from K. Tamaki, discussion with Dan Nugent, call to King, call to Hildebrand	0.80
27/05/2013	JM Review info sent by Karen re: settlement, meet with Nugent to finalize letter to King, call to King, discussion with Dan re: strategy, call from Jake, update on negotiations	2.10
28/05/2013	JM Prepare for & meet with Robert Finely, follow-up discussion with Dan, Karen & Jake, review email regarding terms of settlement	3.00
29/05/2013	JM Follow-up re: minority shareholders	0.50
	JC Prepare cheque requisition re: legal expenses Post and print cheque re: same	0.20
30/05/2013	JM Discussion with Dan Parlow, Dan Nugent re: minutes of shareholders, terms of settlement with King's clients, review files re: documents	1.20
04/06/2013	JM Follow-up emails re: settlement agreement, paying legal fees	0.30
11/06/2013	JM Discussion with Karen/Dan re: settlement agreement drafting, emails re: same, review release	0.70
12/06/2013	JM Call from King re: structure of payment to 599768, dividends, computed gain of McBride, call to Lynn Ross re: same	0.50
17/06/2013	JM Review draft settlement agreement, discussion with King, discussion with Karen	1.00

Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
17/06/2013	JM Email to Doug re: assets taken with new line	0.30
19/06/2013	JM Discussion with Dan r: Susan Runtz release	0.20
20/06/2013	JM Discussion with Karen re: status of settlement, call from Dan	0.30
27/06/2013	JM Review email from Dan Nugent, follow-up email/call to Dan, emails to/from Karen re: conference call	0.40

		<u>Amount</u>
<b>For professional services rendered</b>		<b>50.25      \$18,188.75</b>



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

1140 - 800 W Pender Street  
 Vancouver, BC V6C 2V6  
 Tel 604 605 3335  
 Fax 604 605 3359  
 www.boalewood.ca

**Date:** December 18, 2013

**Billing To:** Strategic Concepts Investment Trust  
 c/o Box 587  
 Burns Lake, B.C.  
 V0J 1E0

**Re: Professional Services Provided from July 1, 2013 to October 31, 2013**

Professional Fees (see attached details)	\$ 3,645.00
	GST @ 5% <u>182.25</u>
	<u><u>\$ 3,827.25</u></u>

*GST # 85626 6101 RT 0001*

Invoice submitted to:  
Strategic Concepts Investment Trust (SCIT)

December-18-13

Invoice #1020

Professional Services

		<u>Hours</u>
03/07/2013	JM Discussion with Dan Nugent re: status of settlement documents	0.30
04/07/2013	JM Review and approve bills.	0.50
	JC Prepare May 2013 Bank Reconciliation	0.30
09/07/2013	JC Prepare cheque requisition and process cheques re: payables	0.50
11/07/2013	JM Discussion with Dan re finalizing settlement documents, send him Environmental Order, discussion with King re issues re McBride environmental matter.	1.00
12/07/2013	JM Discussion with Dan Nugent about enviromental issue.	0.50
17/07/2013	JM follow-up emails re: finalizing settlement, court application	0.20
23/07/2013	JM Discussion & emails with Jake/Dan re finalized settlement agreement, review affidavit with respect to application for approval, discussion with Dan	0.50

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Strategic Concepts Investment Trust (SCIT)

Page 2

		<u>Hours</u>
24/07/2013	JM Attend at offices of Dan Nugent to sign documents	0.50
29/07/2013	JM Attend at Dan Nugent's office to sign releases	0.50
30/07/2013	JM Emails & discussion with Dan Nugent, follow-up with Jake re sending/executing documents & authorizing Hildebrand to sign doc, follow-up emails re: same	1.00
31/07/2013	JM Follow-up emails/discussion re: settlement	0.50
	JC Prepare cheque requisition and process cheques re: payables	0.20
07/08/2013	JC Review cheque requisition and process cheques re: payables. Prepare June 2013 Bank Reconciliation - 3 accounts.	0.40
20/08/2013	JM Attend at offices of Dan Nugent to sign document, discuss next steps, King issues	0.50
	JC Prepare cheque requisition and process cheques re: payables	0.20
21/08/2013	JM Email exchange re settlement approval	0.40
	JC Prepare cheque requisition and process cheques re: payables	0.20
23/08/2013	JM Organize and deliver payout to King, discussion, re: same	1.00
	JC Review cheque requisition and process bank draft re: payables Email to/from bank re: same	0.50

Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
26/08/2013	JM Follow-up re settlement	0.20
03/09/2013	JC Prepare cheque requisition and process cheques re: payables	0.20
09/09/2013	JM Call from investor representative re update on status	0.20
17/09/2013	JM Organize payment of outstanding legal accounts	0.20
24/09/2013	JC Prepare cheque requisition and process cheques re: payables	0.30
03/10/2013	JC Prepare cheque requisition and process cheques re: payables	0.20
11/10/2013	JC Bank Reconciliation	0.30
17/10/2013	JC Prepare cheque requisition and process cheques re: payables Call to/from Andre to reconcile Clear Coast Consulting Invoice Prepare a request to the bank re: stop payment of a cheque	1.00

	<u>Amount</u>
<b>For professional services rendered</b>	<b>12.30 \$3,645.00</b>
<b>Goods &amp; Service Tax</b>	<b>\$182.25</b>
<b>Total amount of this bill</b>	<b>\$3,827.25</b>



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

1140 - 800 W Pender Street  
 Vancouver, BC V6C 2V6  
 Tel 604 605 3335  
 Fax 604 605 3359  
 www.boalewood.ca

**Date:** August 12, 2014

**Billing To:** Strategic Concepts Investment Trust  
 c/o Box 587  
 Burns Lake, B.C.  
 V0J 1E0

**Re: Professional Services Provided from November 1, 2013 to July 31, 2014**

Professional Fees (see attached details)	\$ 1,062.00
	GST @ 5% <u>53.10</u>
	<u><u>\$ 1,115.10</u></u>

*GST # 85626 6101 RT 0001*





Invoice submitted to:  
Strategic Concepts Investment Trust (SCIT)

August 12, 2014

Invoice #1020

Professional Services

		<u>Hours</u>
11/4/2013	JC Review cheque requisition and process cheques re: payables	0.10
11/6/2013	JC Bank Reconciliation	0.30
12/11/2013	JC Prepare Oct. 2013 Bank Reconciliation	0.30
12/20/2013	JC Review cheque requisitions and process cheques re: fees	0.20
1/3/2014	JC Prepare bank reconciliation for Nov 2013	0.60
1/9/2014	CC Enter chq requisition	0.10
1/10/2014	JC Review cheque requisitions and process cheques re: payables	0.20
1/27/2014	JC Review cheque requisitions and process cheques re: payables	0.20

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Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
1/31/2014	JC Discussion with John re: Returned cheque paid to Killam Cordell Murray Search for back-up re: same	0.30
2/3/2014	JC Prepare bank reconciliation for Dec 2013	0.60
2/24/2014	KO Call to investors and review files, re: cheques not deposited. Discussion internally re: same	1.00
2/25/2014	JC Discussion with Kevin re: stale dated cheques	0.40
3/3/2014	JC Prepare bank reconciliation for January 2013	0.20
3/5/2014	JC Prepare bank reconciliation for February 2014.	0.60
4/15/2014	JC Review cheque requisitions and process cheques re: payables	0.30
	RP Review invoices and prepare request of payment	0.20
5/21/2014	JC Prepare Bank Reconciliation of April	0.60
6/16/2014	JC Prepare bank reconciliation for May 2014	0.30
7/2/2014	JC Prepare cheque requisition and process cheque re: advance to cover property taxes of McBride Discussion with John re: same	0.40
<b>For professional services rendered</b>		<u>6.90</u> <u>\$1,062.00</u>
		<b>Amount</b>

Strategic Concepts Investment Trust (SCIT)

Page 3

	<u>Amount</u>
<b>Goods &amp; Service Tax</b>	<b>\$53.10</b>
<b>Total amount of this bill</b>	<b>\$1,115.10</b>



INSOLVENCY CONSULTANTS &amp; TRUSTEE IN BANKRUPTCY

1140 - 800 W Pender Street  
Vancouver, BC V6C 2V6  
Tel 604 605 3335  
Fax 604 605 3359  
www.boalewood.ca

**Date:** August 28, 2015

**Billing To:** Strategic Concepts Investment Trust  
c/o Box 587  
Burns Lake, B.C.  
VOJ 1E0

**Re: Professional Services Provided from August 1, 2014 to August 28, 2015**

Professional Fees (see attached details)	\$ 19,072.00
GST @ 5%	<u>953.60</u>
	<u>\$ 20,025.60</u>

*GST # 85626 6101 RT 0001*



Invoice submitted to:  
Strategic Concepts Investment Trust (SCIT)

August 28, 2015

Invoice #1020

Professional Services

	<u>Hours</u>
8/22/2014 JC Prepare cheque requisition and process cheque.	0.40
8/29/2014 JC Bank Reconciliation of July 2014	0.30
9/3/2014 JC Review cheque requisitions and process cheques re: payables	0.30
9/22/2014 JC Prepare cheque requisition, process & print cheque re: payable	0.30
9/23/2014 JC Bank Reconciliation of August, 2014	0.30
10/24/2014 JC Bank Reconciliation Sept 2014	0.30
10/29/2014 JC Prepare cheque requisition, process & print cheque re: legal fee	0.30
11/3/2014 JC Bank Reconciliation Oct 2014.	0.30

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## Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
11/18/2014	JC Review, post & print cheques for payables.	0.30
1/6/2015	JC Prepare cheque requisitions, process & print cheques re: payables Email to/from lawyer for back-up documents	0.50
1/9/2015	JM Discussion re: plan to wrap up trust. Discussion Dan Nugent.	0.70
1/15/2015	JM Follow up with Dale re: transfer of records office, follow up payment matter.	0.50
2/3/2015	JC Prepare cheque requisition, process & print cheque re: payable	0.40
2/13/2015	JC Review cheque requisition, process & print cheque re: payable	0.20
2/20/2015	JC Review cheque requisition and invoice, process & print cheque re: payable	0.30
3/18/2015	JM Follow up trust F/S review bank reconciliation cash position.	0.50
3/25/2015	JM Discussion Dan Nugent re: incurred by legal fees, review of background, review and approve reimbursement, of legal fees to Jake.	0.90
3/31/2015	JM Call from Parlow, follow up with Lynn Ross.	0.50
4/1/2015	JM Discussion Dan re: tax matters, finalizing books and records.	0.30
4/7/2015	JM Contact Lynn R. Prepare 2014 transactions.	1.00

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		<u>Hours</u>
4/8/2015	JM Review of transactions, prepare schedule for accountant for 2012, 2013 and 2014.	4.00
4/9/2015	JM Finalizing 2014 schedule of transactions.	1.30
4/14/2015	JM Email re: update to Jake, follow up letter to Scotia Bank.	0.60
4/15/2015	JM Discussion with Jake, follow up re: payment to him for legal bills, email re: bank acct.	0.50
	MT Review, post & deposit	0.20
	JC Review cheque requisitions and invoices, process & print cheques re: payables	0.50
4/21/2015	MT Review, post & deposit	0.20
	KO Prepare deposit funds and discussion with John McEown.	0.20
5/6/2015	KO Discussion with John McEown and email call with investor re: update.	0.40
5/12/2015	KO Email from environmental consultant re: payment and discussion with internally.	0.30
5/15/2015	JC Prepare cheque requisition, process & print cheque re: payable	0.40
	JC Review, post & deposit	0.20
	MT Review, post & deposit	0.30

Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
5/20/2015	MT Review, post & deposit	0.20
5/25/2015	JC Review cheque requisition and invoice, process & print cheque re: payable	0.30
6/1/2015	MT Review, post & deposit	0.20
6/3/2015	JM Review trust transactions, conference call with accountant.	2.00
6/18/2015	MT Review, post & deposit	0.20
6/22/2015	JM Discussion with accountants. Review files and reconcile bank schedule. Emails to Accountant.	2.50
6/29/2015	JM Review of draft trust statements. Discussion with accountant re: tax implications of dividend payment. Distribution to investors. Call to Jake re: update.	1.50
7/3/2015	JM Review of draft and F/S. Discussion with Lynn re: tax consequences of payment to SCIT investors. Call/email to Dan.	1.20
7/6/2015	JM Meeting with Dan Parlow re: update, F/S, tax issues, final report to court.	2.40
7/9/2015	JM Follow up call to Dan Parlow, email to K. Tamaki.	0.30
7/10/2015	JM Call to K. Tamaki disc re: tax on distribution to investors, application to Court, finalizing 2014 year ends, preparation of Trustee's report.	1.70
7/13/2015	JM Drafting Trustee's final report, call to Accountant re: finalizing F/S.	2.40



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		<u>Hours</u>
7/14/2015	JM Finalizing Judicial Trustee final report.	0.60
7/20/2015	JM Email to/from CIBC organize letter to CIBC, disc Dan Parlow re: report of Trustee.	1.00
7/21/2015	JM Disc. with accountant. Review bills, finalizing final report.	1.40
7/22/2015	MT Review, post & deposit	0.20
	JM Finalizing report, email to/from accountant re: reporting to CRA on dividends, review and sign representation letters and tax return, email to Dan Parlow. Disc. Dan Nugent re: finalizing trust report, requirements of him.	2.60
	CC Prepare deposit advice for funds received	0.30
7/23/2015	GS Review, make copy and send out F/S. internal disc.	1.50
7/24/2015	JM Review files re: minutes SIH, internal disc re: finding address, disc Parlow re: plan of action to close file, finalizing report to Court.	2.00
	GS Finding addresses re: minority shareholders, internal disc re: same.	0.80
	CC Prepare deposit request form. Prepare, Review & Print Chq requisition re payable	0.40
8/10/2015	JM Review and assignment notice, send to Lynn Ross.	0.30

Strategic Concepts Investment Trust (SCIT)

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		<u>Hours</u>
8/11/2015 JM	Call from Jake re: status update, update on investors pay out, email to Pan Parlow. Organize F/S and tax returns and review assessment notices.	1.60
8/18/2015 JM	Meet with Dan Parlow and review discharge material, notice of application.	1.50
8/25/2015 JM	Review Notice of Application, fill in missing info.	2.00
8/26/2015 JM	Reviewing files, Prepare info for court application.	3.50
GS	Internal discussion re: Trustee fees, DTB. Prepare DTB.	0.30
8/27/2015 JM	Updating banking info, disc with Dan Parlow, Jake Hiebert updating info for court.	3.00
GS	Prepare summary schedule of Trustee fees. Internal discussion re: Trustee fees. Review and prepare cheque requisition.	1.20

	<u>Amount</u>
<b>For professional services rendered</b>	<b>56.80</b>
<b>Goods &amp; Service Tax</b>	<b>\$953.60</b>
<b>Total amount of this bill</b>	<b>\$20,025.60</b>