

No. S1710393 Vancouver Registry

# IN THE SUPREME COURT OF BRITISH COLUMBIA IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

**AND** 

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, S.B.C. 2002, c. 57, AS AMENDED

AND

IN THE MATTER OF THE CANADA BUSINESS CORPORATIONS ACT, R.S.C. 1985, C. c-44, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF ALL CANADIAN INVESTMENT CORPORATION

## ORDER MADE AFTER APPLICATION

| BEFORE THE HONOURABLE | ) | MONDAY, THE 25TH DAY OF |
|-----------------------|---|-------------------------|
| MR. JUSTICE WALKER    | ) | NOVEMBER, 2019.         |
|                       | ) |                         |

THE APPLICATION of the Petitioner, coming on for hearing at Vancouver, British Columbia, on the 25<sup>th</sup> day of November, 2019, and on hearing Jeremy D. West, counsel for the Petitioner, and those other counsel listed on Schedule "A" hereto, AND UPON READING the material filed, including the Affidavit #1 of Kyle Wilson sworn September 6, 2019 (the "Wilson Affidavit"), the Affidavit #1 of Kyle Record sworn September 6, 2019 (the "Record Affidavit"), the Affidavit #1 of Craig Haziza sworn November 19, 2019 (the "Haziza Affidavit") relied upon in this application; AND pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1985 c. C-36 as amended (the "CCAA"), the British Columbia Supreme Court Civil Rules and the inherent jurisdiction of this Honourable Court;

#### THIS COURT ORDERS THAT:

- 1. The service upon any interested party other than those parties on the service list maintained by the Petitioner and the Monitor is hereby dispensed with.
- 2. The Monitor is hereby authorized, on the terms contained herein, to:
  - a. to confirm, on behalf of the Petitioner, the Petitioner's approval to the sale of certain real property in accordance with the Contract of Purchase and Sale for Commercial Real Estate dated November 13, 2019 between Altezza Properties Ltd. and Tommaso Bresciani for the Altezza Lands (copy of which is attached as Exhibit C to the Haziza Affidavit) (the "Contract"); and
  - b. cause (on appropriate undertakings) the discharge (the "Discharge") of the:
    - i. certificate pending litigation, issued in proceedings commenced by the Petitioner in the Vancouver Registry of the Supreme Court of British Columbia, Action No: S184595; and
    - ii. mortgage registration number CA7479965;

registered against title to lands and premises located on Hastings Street, in Burnaby, legally known and described as:

PID 028-874-391
STRATA LOT 1 DISTRICT LOT 122 GROUP 1 NEW
WESTMINSTER DISTRICT
STRATA PLAN EPS675
and

PID 028-874-382

STRATA LOT 2 DISTRICT LOT 122 GROUP 1 NEW WESTMINSTER DISTRICT

STRATA PLAN EPS675

(collectively, the "Altezza Lands")

- 3. The authorization provided herein is conditional on the Monitor being provided confirmation that:
  - a. the Contract is unconditional; and
  - b. the parties to the Contract are ready willing and able to complete the Contract on receipt of the Discharge.
- 4. The Monitor is also authorized, at its discretion, to allow the payment of the outstanding property taxes (together with any further interest or penalties accruing on that amount) for the property located at 6715 Hastings Street, Burnaby, British Columbia from the sale proceeds of the Altezza Lands.
- 5. The approval of counsel as to form hereto, except for counsel for the Petitioner, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Jeremy D. West Counsel for the Petitioner

By the Chull

Registrar

## **Schedule A- List of Counsel Appearing**

| Doug Hyndman | Counsel for the Monitor |
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## **Order Made After Application**

File No.: 228558-0000

Initials: JDW

## WATSON GOEPEL LLP

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