

No. S113550
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*,
R.S.C. 1985, c. C-44 and the *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF WORLDSPAN MARINE INC.,
CRESCENT CUSTOM YACHTS INC., QUEENSHIP MARINE INDUSTRIES LTD.,
27222 DEVELOPMENTS LTD. and COMPOSITE FRP PRODUCTS LTD.

PETITIONERS

ORDER

BEFORE THE HONOURABLE) THURSDAY, THE 20th DAY
)
MR. JUSTICE PEARLMAN) OF SEPTEMBER, 2012

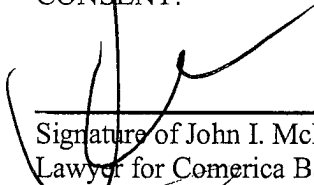
ON THE APPLICATION of Comerica Bank coming on for hearing at Vancouver, British Columbia on the 20th day of September, 2012, and on hearing John I. McLean, Q.C., counsel for Comerica Bank; Carol Cash, counsel for the Monitor, Boale, Wood & Company Ltd., Gary Wharton, counsel for the Petitioners; Kieran Siddall, counsel for Harry Sargeant III;

THIS COURT ORDERS AND DECLARES that:

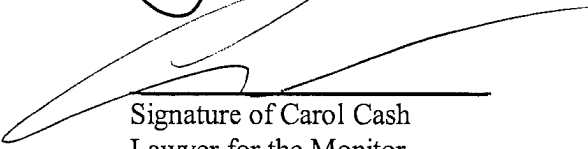
1. the relief granted to the Petitioners in the Initial Order in these proceedings made on June 6, 2011 is hereby confirmed and extended to December 15, 2012 but only with respect to Worldspan Marine Inc., Crescent Custom Yachts Inc. and Composite FRP Products Ltd. and not with respect to Queenship Marine Industries Ltd. or 27222 Developments Ltd.
2. the stay of proceedings granted by the Initial Order and as extended thereafter is further extended to December 15, 2012 but only as against Worldspan Marine Inc., Crescent Custom Yachts Inc. and Composite FRP Products Ltd. and not as against Queenship Marine Industries Ltd. or 27222 Developments Ltd.

3. subject to further Order of this Court, the Monitor shall use his best efforts to minimize his involvement in these proceedings, subject to him fulfilling his statutory obligations under the *Companies' Creditors Arrangement Act*;

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of John I. McLean, Q.C.
Lawyer for Comerica Bank



Signature of Carol Cash
Lawyer for the Monitor,
Boale, Wood & Company Ltd.

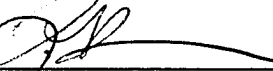
"SEE ATTACHED SIGNATURES"

Signature of Kieran E. Siddall
Lawyer for Harry Sargeant III

"

Signature of Gary Wharton
Lawyer for Offshore Interiors Inc.,
Paynes Marine Group,
Restaurant Design and Sales LLC, and
Arrow Transportation Systems

By the Court.




Registrar

3. subject to further Order of this Court, the Monitor shall use his best efforts to minimize his involvement in these proceedings, subject to him fulfilling his statutory obligations under the *Companies' Creditors Arrangement Act*;

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Lawyer for Comerica Bank

Signature of Carol Cash
Lawyer for the Monitor,
Boale, Wood & Company Ltd.



Signature of Kieran E. Siddall
Lawyer for Harry Sargeant III

Signature of Gary Wharton
Lawyer for Offshore Interiors Inc.,
Paynes Marine Group,
Restaurant Design and Sales LLC, and
Arrow Transportation Systems

By the Court.

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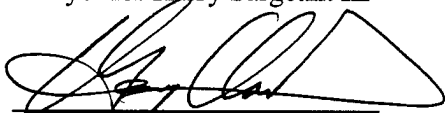
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MARINE INDUSTRIES LTD., 27222 DEVELOPMENTS
LTD. and COMPOSITE FRP PRODUCTS LTD.

PETITIONERS

ORDER
(extension of stay)

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File No. V38028

JIM/msh

DYE & DURHAM CORPORATION

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