

N THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED

AND

IN THE MATTER OF THE RECEIVERSHIP OF 0744860 B.C. LTD.

BETWEEN:

BOALE, WOOD & COMPANY LTD. in its capacity as TRUSTEE IN BANKRUPTCY OF MARIA YUEN-MAI KWONG a.k.a. MARIA KWONG

PETITIONER

AND:

0744860 B.C. LTD.

RESPONDENT

REQUISITION - GENERAL

Filed by: Petitioner

Required:

1. Registry to file the attached Receiver's Certificate in accordance with paragraph 7 of the Order Made After Application of Mr. Justice Milman pronounced on May 31, 2018

Date: June 6, 2018

Signature of Jeremy D. West Counsel for the Petitioner

Receiver's Certificate

RECITALS

- A. Pursuant to an Order of the Honourable Mr. Justice Brundrett of the Supreme Court of British Columbia (the "Court") dated November 20, 2017, Boale, Wood & Company Ltd. was appointed as receiver (the "Receiver") of the assets, undertakings and properties of 0744860 B.C. Ltd. (the "Company").
- B. Pursuant to an Order of the Court dated May 2, 2018 and amended by Order of the Court dated May 31, 2018 (the "Vesting Order"), the Court approved the Offer to Purchase, dated March 28, 2018 (the "Sale Agreement") between the Receiver and Beacon Pacific Properties Ltd. (the "Purchaser"), the assignment of the Purchaser's rights and obligations under the Sale Agreement to 273 Lonsdale Properties Ltd. ("273 Lonsdale") and provided for the vesting in 273 Lonsdale of the Company's right, title and interest in and to the the real property located at 103, 105 &111 3rd Street West, North Vancouver, British Columbia, V7M 1E7 and 273 Lonsdale Ave., North Vancouver, BC V7M 2E9 more particularly described as;

PID: 015-131-696

Lot 10, Block 140, District Lot 274

Plan 879

(the "Property")

which vesting is to be effective with respect to the Property upon delivery by the Receiver to the 273 Lonsdale of a certificate confirming (i) the conditions set out in the Vesting Order have been satisfied; (ii) the payment by 273 Lonsdale of the Purchase Price for the Property; and (iii) the Transaction has been completed to the Satisfaction of the Receiver.

C. Unless otherwise indicated herein, capitalized terms used herein have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

- 1. The conditions set out in the Vesting Order have been satisfied.
- 273 Lonsdale has paid and the Receiver has received the Purchase Price for the
 Property payable on the Closing Date pursuant to the Sale Agreement.

- The Transaction has competed to the satisfaction of the Receiver.
- 4. This Certificate was delivered by the Receiver at _____ on June 4, 2018.

BOALE, WOOD & COMPANY LTD., solely in its capacity as court appointed receiver of 0744860 B.C. Ltd., and not in its personal or any other capacity

Per:

Stephen Boale