



Superintendent's 2015 Income Standards

The Superintendent's Standards are derived from the Low Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people or more. The 2015 standards are updated by adding to the 2013 LICO, the 2014 Consumer Price Index (CPI) of 1.95% plus a 1.70% adjustment reflecting the 2015 CPI expectation.

# of Persons in Family	1	2	3	4	5	6	7+
Standards	\$2,062	\$2,567	\$3,156	\$3,831	\$4,345	\$4,901	\$5,456

Example: Single Person with a child support payment of \$400.

Bankrupt's Net Take Home Pay	\$2,800.00
Less: Child Support Payment	<u>400.00</u>
Bankrupt's available net monthly income	<u>2,400.00</u>
Superintendent's Standards	<u>2,062.00</u>
Total Monthly Surplus Income	<u>338.00</u>
Required Payment (50% of Surplus)	<u><u>\$169.00</u></u>

Example: Family of two where other person is not bankrupt.

		% of Family Income
Bankrupt's Net Take Home Pay	\$2,800.00	73.68%
Other family unit member's available monthly income:	<u>1,000.00</u>	<u>26.32%</u>
Family unit's available monthly income:	<u>3,800.00</u>	<u>100.00%</u>
Superintendent's Standards	<u>2,567.00</u>	
Total Monthly Surplus Income	<u>1,233.00</u>	
Family Situation Adjustment (\$1,233.00 x 73.68%)	<u>908.47</u>	
Payment required from bankrupt, as per paragraph 7(2)(a) of Directive 11R2 (\$908.47 x 50%)	<u><u>\$454.24</u></u>	